

Corporate Social Responsibility Policy

1. Introduction

The Company has made this policy titles as the “Corporate Social Responsibility (CSR) Policy” which is based as per the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014 which encompasses the Company’s Philosophy for defining it.

The Company intends to make a positive difference to society and contribute its share towards the social cause of betterment of society. The policy is to be formulated and recommended by the CSR Committee to the Board and adopted by the Board of Directors at its meeting. The Board may, upon recommendation of the CSR Committee, amend or modify the CSR Policy as and when necessary.

2. Applicability

This Policy is applicable to Global Longlife Hospital and Research Limited (“Company”).

3. Objectives

The CSR Policy has been formulated with the following objectives:

- To promote activities that have a high social impact in a manner which is aligned with Company tradition of creating health & wealth in the community.
- To create a framework to identify the beneficiaries, appropriate projects in accordance with Schedule VII of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended from time to time.
- To encourage employees at all levels to participate and increase commitment to give back to the society.

4. Focus Areas:

The scope of CSR activities of the company will be in accordance with the activities mentioned on Schedule VII of the Act.

Company shall primarily focus on undertaking and supporting the activities in the following areas:

- i. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.

- ii. promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- iii. promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
- iv. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.
- v. protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
- vi. measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
- vii. training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports
- viii. contribution to the prime minister's national relief fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
- ix. Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and
- x. Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).

xi. rural development projects

xii. slum area development.

Explanation.- For the purposes of this item, the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.

xiii. disaster management, including relief, rehabilitation and reconstruction activities.

5. Selection

- (a) The CSR Committee shall formulate the Annual Action Plan for each financial year which shall include the CSR project or programs or activities and recommend the same to Board.
- (b) The CSR Committee shall accord priority to proposals falling under the focus areas mentioned at clause no 4. However, the CSR Committee may also consider and approve proposals and recommend to Board, activities mentioned in the other areas as prescribed under Schedule VII of the Companies Act, 2013. The CSR Committee shall also recommend to the Board, the projects/programs to be undertaken, if any, and the modalities of execution and implementation schedule from time to time, including recommending the amount of expenditure for the CSR activities.
- (c) The CSR Committee may consider any location across India to undertake and support CSR activities.
- (d) Board may alter such plan at any time during the financial year, as per the recommendation of its CSR Committee, based on the reasonable justification to that effect.

6. Implementation

- (a) The CSR committee of the Board shall monitor the CSR Policy and its implementation periodically.
- (b) Company will set up a CSR team for supporting the CSR committee and implementation of the CSR activities. The CSR team members will include the Company Secretary, Chief Financial Officer and other officer of the company.

- (c) Company may undertake CSR activities as per the provisions of the Companies Act, 2013 by itself or through a registered trust or a society or subsidiary or associate company under Section 8 of the Act or through such other trusts, NGOs, registered societies etc. Company may also collaborate with other companies for undertaking the CSR projects/programs/activities approved by the CSR committee / Board in accordance with the Act.

7. Monitoring

- (a) The CSR team of company shall periodically review the progress of various CSR projects/activities and will report the progress of the CSR activities to CSR Committee and Board from time to time.
- (b) The CSR team may also take help of an advisory committee or third-party agencies to carry out various tasks such as project analysis, site visits, impact assessment, if any and also monitor the CSR projects / activities.
- (c) The Board shall satisfy itself that the funds so disbursed have been utilized for the purposes and in the manner as approved by it. The Chief Financial Officer shall certify to the effect. The Board may, at its option, commission an impact assessment study with respect to certain CSR contributions made by the Company even in cases where the same is not mandate under the provisions of Companies Act.

8. CSR Committee Composition

The CSR committee shall consist of 3 (three) board members or more, out of which at least 1 (one) Board member would be an independent director, as per the requirements of the Act.

9. CSR Budget

- (a) In line with the Act read with the Rules, Company will utilize 2% of the average net profit in the previous three immediately preceding financial years on CSR Projects / Programs /activities.
- (b) Any surplus generated from CSR projects undertaken by company will be tracked and channelized into our CSR corpus. These funds will be further used in development of the CSR projects and will not be added to the normal business profits.

10. Miscellaneous

- (a) Dissemination: As per section 135 (4)(a) of the Act, company will disclose contents of the CSR Policy on its website, in such a manner, as is prescribed.

- (b) In case of any doubt with regard to any provision(s) of the policy and also in respect of matters not specifically covered herein, the same shall be referred to the CSR Committee of the Board of Directors. In all such matters, the interpretation & decision of the CSR Committee of the Board of Directors shall be final. Any or all the provisions of the policy would be subject to revision/amendment in accordance with the guidelines as may be issued by the Government, from time to time. The Board may review the policy from time to time and make suitable modifications, as may be necessary.