

**GLOBAL LONGLIFE HOSPITAL & RESEARCH LTD**

Opp. Auda Garden,  
Near Water Tank, Bodakdev,  
Ahmedabad - 380054

**AUDIT REPORT**

K A R M A & Co. LLP  
Chartered Accountants  
503, 5th Floor, Patron,  
Opp. Kensvilla Golf Academy,  
Rajpath Club to S. P. Ring Road,  
Bodakdev,  
Ahmedabad - 380015

FINANCIAL YEAR    ASSESSMENT YEAR  
2021-2022    2022-2023



**SPECIAL PURPOSE INDEPENDENT AUDITOR'S REPORT**

To the Members of  
**GLOBAL LONGLIFE HOSPITAL AND RESEARCH LIMITED**

**I. Special Purpose Audit Report on the Audit of the Standalone Financial Statements**

**Opinion**

We have audited the financial statements of **GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED** Company ("the Company"), which comprise the balance sheet as at 31<sup>st</sup> December, 2021, and the statement of profit and loss, the statement of changes in equity and statement of cash flows for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at December 31, 2021, and its profit/loss and its profit and loss, changes in equity and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

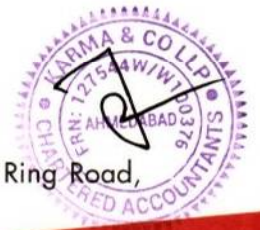
**Key Audit Matters**

Reporting of Key audit matters as per SA 701 are not applicable to the Company as it is unlisted company.

**Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report, but does not include the Standalone Financial Statements and our auditor's report thereon. Our opinion on the Standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

■ **Head Off.** : 503, 5th Floor, "PATRON", Opp. Kensville Golf Academy, Rajpath Club to S P Ring Road,  
Bodakdev, Ahmedabad - 380054 LLPIN : AAO-7574  
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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

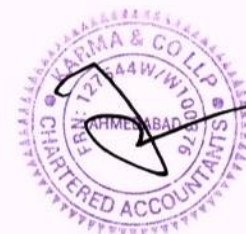
The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

1. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
2. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
  3. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
  4. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor’s report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## II. Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor’s Report) Order, 2020 (“the Order”), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the “**Annexure A**” a statement on the matters specified in paragraphs 3 and 4 of the Order, to extent applicable.
2. As required by section 143 (3) of the Act, we report that:
  - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Change in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;





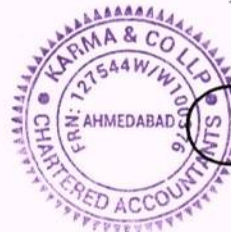
- d. In our opinion, the aforesaid (Standalone) financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on December 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on December 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, Company is covered in **Exemption List Notification No. G.S.R. 583(E) Dt. 13<sup>th</sup> June, 2017**. Hence, expression of any opinion on the above matter is not required.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

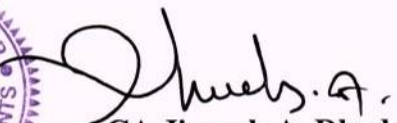
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**Place: Ahmedabad**  
**Date: 07/04/2022**

**For, K A R M A & Co. LLP**  
**Chartered Accountants**  
**FRN No. 127544W/W100376**



  
**CA Jignesh A. Dhaduk**  
**Designated Partner**  
**M.No.129149**  
**UDIN: 22129149AGUCRV9648**

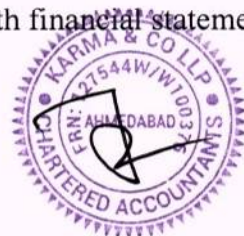


## **“Annexure A” to the Independent Auditors’ Report**

Referred to in paragraph 1 under ‘Report on Other Legal & Regulatory Requirement’ section of our report to the members of GLOBAL LONGLIFE HOSPITAL AND RESEARCH LIABC LIMITED of even date:

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- i. (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;  
(B) The Company has maintained proper records showing full particulars of Intangible Assets;  
  
(b) The Company has a program of verification to cover all the items of Property, Plant and Equipment in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain items of Property, Plant and Equipment’s were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.  
  
(c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.  
  
(d) As explained to us, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year, hence reporting under this clause is not required.  
  
(e) According to the information and explanations given to us, No proceedings has been initiated or are pending against the company under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder, hence reporting under this clause is not required.
- ii. (a) As explained to us, the inventory has been physically verified at reasonable intervals during the year by the management. In our opinion, the frequency of verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records were not exceeding 10% in aggregate for each class of Inventory. The discrepancies have been properly dealt with in the books of accounts.  
  
(b) As explained to us, the Company has been sanctioned with the working capital limits in excess of five crore rupees, in aggregate from banks or financial institution on the basis of security of current assets, Quarterly statement filed by company are in agreement with financial statements.

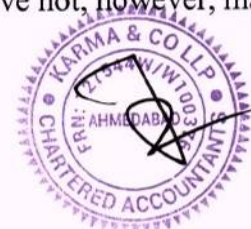




- iii. (a) In our opinion and according to information and explanation given to us, The company has given Corporate Guarantee to a financial institution for the loans taken by the directors. Further, during the period under consideration, company has given loan to directors. As follows;
- (A) The Company has not made investment in, provided any guarantee or security or granted any loans or advances to Subsidiaries, Joint Ventures and Associates, hence reporting under this clause is not required.
- (B) The Company has given Corporate Guarantee to a financial institution for the loans taken by the directors. Further, during the period under consideration, company has given loan to directors. Details of which are as follows;

Particulars	Aggregate amount during the year	Balance outstanding as at 31.12.2021
Loan given to Directors	Loan Given 3,50,02,500.00 Loan Repaid 1,96,38,000.00	1,53,64,500.00
Corporate Guarantee given	NIL	14,89,32,610.00

- (b) In our opinion and according to information and explanation given to us, Guarantee provided by the company or loan given to directors are not prejudicial to the interest of the Company.
- (c) In our opinion and according to information and explanation given to us, the loan given to director is repayable on demand hence Schedule of repayment of loan is not available.
- (d) In our opinion and according to information and explanation given to us, there is no overdue of any amount of loans;
- (e) In our opinion and according to information and explanation given to us, the Company has not renewed or granted any fresh loan during the year to any other parties;
- (f) In our opinion and according to information and explanation given to us, loan mentioned in sub-clause (a)(B) is the only loan granted to directors which is repayable on demand.
- iv. In our opinion and according to information and explanation given to us, provisions of section 185 and 186 are not fully complied by the company. The company has given Corporate Guarantee to a financial institution for the loans taken by the directors. Further, during the period under consideration company has given loan to directors amounting to Rs.1,53,64,500. Thus the provisions of section 185 and 186 of The Companies Act, 2013 in respect of loans and advances given, investment made and guarantees and securities given to directors including entities in which they are interested have not been complied by the company.
- v. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
- vi. We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under section 148(1) of the Companies Act, 2013, related to the manufacture of goods, and are of the opinion that prima facie, the specified accounts and records have been made and maintained. We have not, however, made a detailed examination of the same.



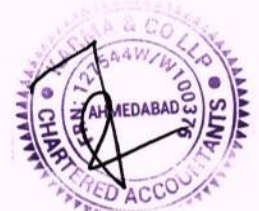


- vii. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, GST, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at reporting date for a period of more than six months from the date on when they become payable.
- (b) According to the information and explanation given to us and the records of the company examined by us, there are no dues of income tax, sales tax, service tax, GST, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- viii. According to the information and explanation given to us and the records of the company examined by us, there are no any transactions which are not recorded in the books of accounts and disclosed or surrendered as income during the year in the tax assessment under the Income Tax Act, 1961. Accordingly paragraph 3 (viii) of the order is not applicable.
- ix. (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender. Accordingly, reporting under this clause is not required.
- (b) According to the information and explanation given to us, the company has not been declared as a wilful defaulter by any bank or financial institution or other lender;
- (c) According to the information and explanation given to us, the company has utilized the amount of term loans for the purpose for which they were obtained;
- (d) According to the information and explanation given to us, the company has not utilized the short term funds for long term purpose.
- (e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. (a) Based upon the audit procedures performed and the information and explanations given by the management, the company is in process to raised moneys by way of initial public offer on SME platform. Accordingly, reporting under this clause is not required.





- (b) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, reporting under this clause is not required.
- xi. (a) Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the year.
- (b) Based upon the audit procedures performed and according to the information and explanations given to us, as no fraud has been noticed during the year, there is no requirement to file report under section 143 (12) of The Companies Act in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) Based upon the audit procedures performed and according to the information and explanations given to us, No whistle-blower complaints has been received by the company during the year.
- xii. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- xiii. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. (a) The company does not have an internal audit system commensurate with the size and nature of its business.
- (b) As the Internal Audit is not applicable to the Company, we have not considered the internal audit report during the course of audit.
- xv. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
- xvi. (a) According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
- (b) According to the information and explanations given to us and based on our examination of the records of the company, the company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- (c) In our opinion, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) In our opinion, the Company is not a Core Investment Company (CIC) hence reporting under this clause is not required.






- xvii. According to the information and explanations given to us and based on our examination of the records of the company, the Company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xviii. According to the information and explanations given to us and based on our examination of the records of the company, there has been resignation of Statutory Auditors during the year, and the previous auditor has not raised any issue, objection or concern.
- xix. No material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of 1 year from the balance sheet date.
- xx. In our opinion, Section 135 of The Companies Act, 2013 is not applicable to the Company. Accordingly, reporting under this clause is not required.
- xxi. According to the information and explanations given to us and based on our examination of the records of the company, Company is not required to prepare Consolidated Financial Statements. Accordingly, reporting under this clause is not required.

**Place: Ahmedabad**  
**Date: 07/04/2022**

**For, K A R M A & Co. LLP**  
**Chartered Accountants**  
**FRN: 127544W/W100376**



  
**CA Jignesh A. Dhaduk**  
**Designated Partner**  
**M.No.: 129149**  
**UDIN: 22129149AGUCRV9648**



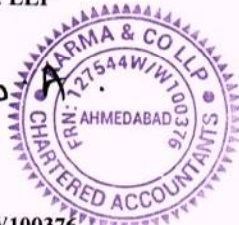
**Global Longlife Hospital & Research Limited**  
Balance Sheet as at 31st December, 2021

Particulars	Note No.	As at 31st December, 2021
		₹
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	3	7,00,00,000
(b) Reserves and surplus	4	12,18,89,686
(c) Money received against share warrants		-
		19,18,89,686
<b>2 Share Application Money pending allotment</b>		-
<b>3 Non-current liabilities</b>		
(a) Long-term borrowings	5	11,95,04,048
(b) Long-term provision	6	4,96,385
		12,00,00,433
<b>4 Current liabilities</b>		
(a) Short-term borrowings	7	3,71,67,470
(b) Trade payables	8	-
(A) total outstanding dues of micro enterprises and small enterprises;		-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		2,49,35,224
(c) Other current liabilities	9	3,96,07,917
(d) Short-term provisions	10	1,43,63,730
		11,60,74,341
<b>TOTAL</b>		42,79,64,461
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant & Equipment	11	
(i) Tangible assets		16,76,58,089
(ii) Intangible assets		44,244
(iii) Capital Work in Progress		-
(iv) Intangible assets under development		-
		16,77,02,333
(b) Non-current investments	12	82,87,336
(c) Deferred Tax Assets (Net)	13	3,75,52,155
(d) Long-term loans and advances	14	3,58,87,683
		8,17,27,174
<b>2 Current assets</b>		
(a) Current investments		-
(b) Inventories	15	98,02,520
(c) Trade receivables	16	14,02,00,417
(d) Cash and cash equivalents	17	42,46,241
(e) Short-term loans and advances	18	2,42,85,776
(f) Other current assets		-
		17,85,34,954
<b>TOTAL</b>		42,79,64,461

Significant Accounting Policies 1-2  
Refer accompanying notes forming part of the financial statements 28-36

As Per our Report of Even Date  
For K A R M A & Co. LLP  
Chartered Accountants

  
Jignesh A. Dhaduk  
Designated Partner  
M. No. 129149  
F. R. No.: 127544W/W100376  
UDIN No.: 22129149AGUCRV9648  
Place : Ahmedabad  
Date : 7th April 2022



For and on behalf of the Board of Directors

**GLOBAL LONGLIFE HOSPITAL AND RESEARCH LTD.**

  
Dhruv S. Jani  
Director  
(DIN - 03154680)

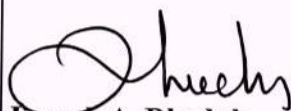
  
Sureshkumar  
Director  
(DIN - 05125192)

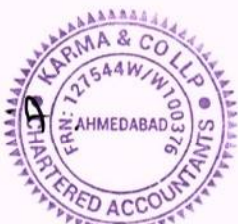


**Global Longlife Hospital & Research Limited**  
**Profit & Loss Account for the year ending 31st December, 2021**

Particulars	Note No.	For the period ended 31st December, 2021
		₹
1 Revenue from operations (Net)	19	26,50,86,310
2 Other income	20	17,43,889
3 Total revenue (1+2)		26,68,30,199
4 Expenses		
(a) Cost of materials consumed	21	3,38,51,717
(c) Operating (Direct) Costs	22	10,66,10,823
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	23	(16,81,062)
(e) Employee benefits expense	24	2,51,47,544
(f) Finance costs	25	9,70,393
(g) Depreciation expense	11	86,28,543
(h) Other expenses	26	2,36,73,628
Total expenses		19,72,01,586
5 Profit before tax (3 - 4)		6,96,28,613
6 Tax expense:		
(a) Current tax expense for current year		1,16,22,408
(c) Deferred tax		
		1,16,22,408
7 Profit for the year		5,80,06,205
8 Earnings per share(F.V of Rs.10/- each) : Basic & Dilute	27	8.29
Significant Accounting Policies	1-2	
Refer accompanying notes forming part of the financial statements	28-36	

As Per our Report of Even Date  
**For K A R M A & Co. LLP**  
Chartered Accountants

  
**Jignesh A. Dhaduk**  
Designated Partner  
M. No. 129149




F. R. No.: 127544W/W100376  
UDIN No.: 22129149AGUCRV9648  
Place : Ahmedabad  
Date : 7th April 2022

For and on behalf of the Board of Directors

GLOBAL LONGLIFE HOSPITAL AND RESEARCH LTD.

  
**Dhruv S. Jani**  
Director  
(DIN - 03154680)

  
**DIRECTOR**  
**Sureshkumar B. Jani**  
Director  
(DIN - 05125192 )



# GLOBAL LONGLIFE HOSPITAL AND RESEARCH LIMITED

## Schedules to the financial statements

For the year ended 31st December 2021

(Currency: Indian rupees)

### 1 Background

GLOBAL LONGLIFE HOSPITAL AND RESEARCH LIMITED ('the Company') was incorporated on 20<sup>th</sup> January, 2012. The company is engaged in the business of "Medical & Allied Services"

### 2 Significant accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statement of Company have been prepared on the accrual basis of accounting, in accordance with the Generally Accepted Accounting Principles in India (India GAAP) to comply with Accounting Standards notified under Section 133 of Companies Act, 2013 read with Rule 7 of Companies(Accounts) Rules,2014 to the extent applicable. The accounting policies have been consistently applied by the Company and are consistently applied by the Company and are consistent with those used in the previous years.

#### 2.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities as of the date of financial statements. Actual results may differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

#### 2.3 Revenue recognition

Revenue from sales of goods is recognised when substantial risk and rewards of ownership are transferred to the buyer under the terms of sales. Sales includes sales of goods, scrap and excise duty but net of returns/ rejection& VAT/CST collected. Interest income is recognised on accrual basis.

#### 2.4 Inventory

Inventories – At cost or net realizable value, whichever is lower.

#### 2.5 Fixed assets and depreciation / amortisation

Fixed Assets are stated at their written down value which has been arrived by applying the provisions of Schedule II of Companies Act, 2013. The useful lives of all assets have been as mentioned in the Schedule. The Written down value of the assets whose remaining useful life is NIL is written off against the retained earnings of the company and other assets are depreciated on written down value (WDV) over its remaining useful life as per the Schedule.





# GLOBAL LONGLIFE HOSPITAL AND RESEARCH LIMITED

## Schedules to the financial statements

For the year ended 31st December 2021

(Currency: Indian rupees)

### 2.6 Impairment of assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor. If such recoverable amount of asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the profit and loss account. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the assets and from its disposal at the end of its useful life.

### 2.7 Foreign currency transactions

Foreign currency transactions are recorded at the rates of exchange prevailing on the date of the transaction. Exchange differences arising on foreign exchange transactions settled during the year are recognised in the profit and loss account of the year, except that exchange differences, if any, related to acquisition of fixed assets are adjusted in the carrying amount of the related fixed assets.

Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the closing exchange rate on that date. The exchange differences, if any, are recognized in the profit and loss account except those related to acquisition of fixed assets which are adjusted in the carrying amount of the related fixed assets. The related assets and liabilities are accordingly restated in the balance sheet.

### 2.8 Employee benefits

#### a) Short term employee benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages, and short term compensated absences, etc. and the expected cost of ex-gratia are recognized in the period in which the employee renders the related service.

#### b) Leave Encashment

Leave pay is actuarially determined based on the employee compensation rates for the eligible unavailed leave balance standing to the credit of the employees at the year end.

#### c) Provident Fund

The Company contributes to recognised provident fund which is defined contribution scheme. The contribution are accounted for on an accrual basis and recognised in the profit and loss account.





# GLOBAL LONGLIFE HOSPITAL AND RESEARCH LIMITED

## Schedules to the financial statements

For the year ended 31st December 2021

(Currency: Indian rupees)

### 2.9 Taxation

#### Income tax

Income-tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the income-tax law) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period).

#### Deferred tax

Deferred tax liability or asset is recognized for timing differences between the profits offered for income taxes and profits as per the financial statements. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax asset is recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax asset is recognized only if there is a virtual certainty of realization of such asset. Deferred tax asset is reviewed as at each balance sheet date and written down or written up to reflect the amount that is reasonably / virtually certain to be realized.

### 2.10 Provisions and contingencies

Provision is recognized in the balance sheet when the Company has a present obligation as a result of a past event, and it is probable that an outflow of economic benefits will be required to settle the obligation and reliable estimation can be made of the amount required to settle the obligation.

Contingent liabilities arising from claims, litigation, assessment, fines, penalties etc. are disclosed when there is a possible obligation or a present obligation as a result of a past event where it is not probable that an outflow of economic benefits will be required to

Settle the obligation, and the amount can be reasonably estimated. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Loss contingencies arising from claims, litigation, assessment, fines, penalties, etc. are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated.

### 2.11 Earnings per share

The basic earnings per share are computed by dividing the net profit attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding during the reporting period. Diluted EPS is computed by dividing the net profit attributable to the equity shareholders for the year by the weighted average number of equity and dilutive equity equivalent shares outstanding during the year, except where the results would be anti-dilutive.





# GLOBAL LONGLIFE HOSPITAL AND RESEARCH LIMITED

## Schedules to the financial statements

For the year ended 31st December 2021

(Currency: Indian rupees)

### 2.12 Government Grants

Government grants available to Company are recognised when there is reasonable assurance of realisation and on compliances with the condition attached to the sanction of grants in accordance with AS-12” Accounting for Government Grants”. The grants related to acquisition of the assets are shown as deduction from gross value of concerned assets. The grants of revenue nature are recognised in statement of profit and loss.

### 2.13 Prior Period Expenses/ Income

Material items of prior period expenses/income are disclosed separately.





## Global Longlife Hospital & Research Limited

Notes forming part of the Financial Statement

### 3. SHARE CAPITAL

Particulars	As at 31/12/2021	
	Number of shares	₹
<u>(a) Authorised</u> 1,05,00,000 Equity shares of Rs.10 each with voting rights	1,05,00,000	10,50,00,000
<u>(b) Issued, Subscribed and paid up</u> 70,00,000 Equity shares of Rs.10 each with voting rights	70,00,000	7,00,00,000
<b>Total</b>	<b>70,00,000</b>	<b>7,00,00,000</b>

3(i) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st December, 2021	
	Number of shares held	% holding in that class of shares
Equity shares with voting rights		
Dhruv Jani	23,98,990	34.27
Suresh Jani	15,00,000	21.43
Suchita Jani	18,00,000	25.71
Rajesh Agarwal	10,50,000	15.00





## Global Longlife Hospital & Research Limited

Notes forming part of the Financial Statement for the year ended 31st December, 2021

### 4. RESERVES AND SURPLUS

Particulars	As at 31/12/2021
	₹
<b>Surplus / (Deficit) as per the statement of profit &amp; loss</b>	
Opening balance	6,67,69,549
Add: Profit for the year	5,80,06,205
Add: Prior Year Fire Exp	37,617
Less: Income Tax for 2020-21	(29,23,685)
<b>Closing Balance</b>	<b>12,18,89,686</b>

### 5. LONG TERM BORROWING

Particulars	As at 31/12/2021	
	Current	Non Current
<b>Secure Loan From Bank</b>		
KCCB Loan Account - 068	74,95,116	4,05,98,617
KCCB Loan Account - 104	10,77,804	25,14,885
KCCB Loan Account - 105	4,76,184	9,52,370
KCCB Loan Account - 106	35,46,024	88,65,090
KCCB Loan Account - 119	46,48,596	3,09,90,694
	<b>1,72,43,724</b>	<b>8,39,21,657</b>
<b>Deposits-Unsecured</b>		
Deposit from Directors & Members [refer note 5(i)]	-	3,25,82,391
Pathology Deposite	-	30,00,000
	-	<b>3,55,82,391</b>
<b>TOTAL</b>	<b>1,72,43,724</b>	<b>11,95,04,048</b>

#### 5.(i) Deposit from Directors & Members

Unsecured Loans Name of Depositer	As at 31/12/2021	
	Current	Non Current
Rajesh Agarwal		2,23,00,000
Yashwant Daxini		59,12,391
Dhruv Jani		43,70,000
	-	<b>3,25,82,391</b>



## Global Longlife Hospital & Research Limited

Notes forming part of the Financial Statement for the 6 months ended 31st December, 2021

### 6. Long Term Provision

Particulars	As at 31/12/2021
	₹
Gratuity Payable	4,96,385
<b>TOTAL</b>	<b>4,96,385</b>

### 7. Short Term Borrowing

Particulars	As at 31/12/2021
	₹
Bank OD	3,71,67,470
<b>TOTAL</b>	<b>3,71,67,470</b>

### 8. TRADE PAYABLES

Particulars	As at 31/12/2021
	₹
(A) total outstanding dues of micro enterprises and small enterprises	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	2,49,35,224
<b>TOTAL</b>	<b>2,49,35,224</b>

### 9. OTHER CURRENT LIABILITIES

Particulars	As at 31/12/2021
	₹
Other Payables *	96,43,415
Current maturities of long Term Loans**	1,72,43,724
Advance Receipt from Debtors	1,27,20,778
<b>TOTAL</b>	<b>3,96,07,917</b>

\* Includes Statutory Dues Payable.

### 10. SHORT - TERM PROVISION

Particulars	As at 31/12/2021
	₹
Gratuity Payable	1,13,284
Provision for PT food exp	2,68,551
Exp provision for COVIDFORE	23,59,487
Provision for Income Tax	1,16,22,408
<b>TOTAL</b>	<b>1,43,63,730</b>

### 12. INVESTMENTS

Particulars	As at 31/12/2021
	₹
Kalapur Bank Share	10,00,020
FD With Bank	72,87,316
<b>Total</b>	<b>82,87,336</b>





## Global Longlife Hospital & Research Limited

Notes forming part of the Financial Statement for the 6 months ended 31st December, 2021

### 13. DEFFERED TAX ASSETS

Particulars	As at 31/12/2021
	₹
DTA	3,75,52,155
<b>TOTAL</b>	<b>3,75,52,155</b>

### 14. LONG TERM LOANS & ADVANCES

Particulars	As at 31/12/2021
	₹
Security Deposit	22,08,485
Laxuriabt Space	20,00,000
Preliminary Exp Not Written Off	3,12,32,676
IPO Exp not written off	4,46,522
<b>Total</b>	<b>3,58,87,683</b>

### 15. INVENTORIES

Particulars	As at 31/12/2021
	₹
Finished Goods	98,02,520
<b>Total</b>	<b>98,02,520</b>

### 16. TRADE RECEIVABLES

(Unsecured & Considered Good)

Particulars	As at 31/12/2021
	₹
Over Six Months (From the due date)	21,46,529
Others	13,80,53,888
<b>Total</b>	<b>14,02,00,417</b>

### 17. CASH & CASH EQUIVALENT

Particulars	As at 31/12/2021
	₹
Cash Balance	39,13,364
Bank Balance- Current Accounts	3,32,877
<b>Total</b>	<b>42,46,241</b>

### 18. SHORT TERM LOAN & ADVANCES

(Unsecured & Considered Good)

Particulars	As at 31/12/2021
	₹
Other Advances	89,21,276
Advances to Director	1,53,64,500
<b>Total</b>	<b>2,42,85,776</b>



## Global Longlife Hospital & Research Limited

Notes forming part of the Financial Statement for the 6 months ended 31st december,2021

### 19. REVENUE FROM OPERATION GROSS

Particulars	As at 31/12/2021
	₹
Sale of Services	26,50,86,310
Total	26,50,86,310

### 20. OTHER INCOME

Particulars	As at 31/12/2021
	₹
FD Interest	2,67,514
Other Income	2,02,495
Interest on Income Tax Refund	1,90,380
Staff Other Deduction	1,32,898
Gratuity	15,703
Interest on TDS Refund	15,47,589
Loss on sale of Fixed Asset	(6,12,690)
Total	17,43,889

### 21. COST OF MATERIAL CONSUMED

Particulars	As at 31/12/2021
	₹
Opening Stock of Raw Material	
Add: Purchases	3,38,51,717
Less: Closing Stock of Raw Material	
Total	3,38,51,717

### 22. OPERATING (Direct) EXPENSES

Particulars	As at 31/12/2021
	₹
Ambulance Exp.	65,150
Bio Medical Waste Collection Exps	4,03,016
Cathlab Exps	43,67,796
Consultant Exps	5,46,30,860
C S S D Exps	2,79,409
Dental Exps	7,782
Dialysis Expense	20,428
Hospital Exps	1,12,564
Houskeeping Staff Salary Exps	42,63,641
Implant Exps	1,53,06,427
Incentive Expense	40,000
Interest On Bank Loan	77,52,183
Interest On Cc A/C (Kccb)	23,56,234
Interest Paid	569
IpD Discount	3,20,868
Marketing Exps	1,04,955
Medical Instrument Exps	7,36,396
Medical Oxygen Exps	57,12,641
Mrd File Record Exps	1,30,083
Nabh Exps	1,02,036
Nursing Outsource Exps	4,46,035
Opd Discount	4,82,672
O.T. Exps	29,592
Pathology Exps	54,87,017
Patient Food Exp	31,01,522
Radiology Expense	2,30,948
Vaccine -Covid Pur Exps	1,20,000
Total	10,66,10,823





## Global Longlife Hospital & Research Limited

Notes forming part of the Financial Statement for the 6 months ended 31st december,2021

### 23. CHANGE IN INVENTORY

Particulars	As at 31/12/2021
	₹
Opening Finished Good	81,21,458
Closing Finished Goods	98,02,520
Total	(16,81,062)

### 24. EMPLOYEE BENEFIT EXPENSES

Particulars	As at 31/12/2021
	₹
Wages to Worker & Salary To Staff	2,43,93,932
Other Staff Benefits	7,53,612
Total	2,51,47,544

### 25. FINANCE COST

Particulars	As at 31/12/2021
	₹
Bank Charges	8,48,316
Loan Processing Charges	1,22,078
Total	9,70,393

### 26. OTHER EXPENSES

Particulars	As at 31/12/2021
	₹
Repairs & Maintenance	17,78,290
Electricity Exp	37,02,930
Payments to Auditor's [Refer note (i) below]	50,000
Legal & Professional Charges	15,81,478
Office Expenses	1,65,35,708
Other Miscellaneous Expenses	25,222
Total	2,36,73,628

Note (i)

Payments to Auditor's

Particulars	As at 31/12/2021
	₹
Audit Fees	50,000
For other services	50,000

### 27. EARNINGS PER SHARE

Net Profit after Tax as per Profit & Loss account attributable to Equity	5,80,06,205
Weighted Avg Number of equity Shareholders used as denominator	70,00,000
Basic EPS (in Rs.)	8.29
Face Value Per Equity Share (in Rs.)	10.00



Note :- 11  
Fixed Assets

Sr. no	Name of Asset	Rate	Gross Block (At Cost)				Accumulated Depreciation				Net Block			
			Balance as at 01.10.2021	Additions during the year	Disposals during the year	Balance as at 31.12.2021	Balance as at 01.10.2021	Depreciation for the year	Eliminated on disposal of assets	Written Off during the year	Written Back during the year	Balance as at 31.12.2021	Balance as at 31.12.2021	Balance as at 30.09.2021
1	Air Compressor	18,10%	4,65,577	-	-	4,65,577	4,42,298	-	-	-	4,42,298	23,279	23,279	
2	Air Conditioner	18,10%	91,27,837	55,755	-	91,83,592	86,36,888	24,226	-	-	86,61,114	5,22,478	4,90,949	
3	Building	9,50%	8,12,31,535	-	-	8,12,31,535	66,45,170	9,66,988	-	-	76,12,158	7,36,19,377	7,45,86,365	
4	Canteen AC	18,10%	43,500	-	-	43,500	33,581	6,227	-	-	39,808	3,692	9,919	
5	Canteen Equipment	18,10%	8,43,390	-	-	8,43,390	2,31,982	40,223	-	-	2,72,205	5,71,185	6,11,408	
6	Canteen Furniture	25,89%	58,632	-	-	58,632	20,776	4,196	-	-	24,972	33,660	37,666	
7	Canteen Television	45,07%	22,500	-	-	22,500	17,369	3,221	-	-	20,590	1,910	5,131	
8	Canteen Water cooler	18,10%	47,500	-	-	47,500	12,217	2,285	-	-	14,482	33,018	35,283	
9	Carthlab Machines	20,58%	2,40,00,000	8,07,700	7,83,029	2,40,24,671	94,88,180	13,45,318	-	-	1,08,33,498	1,31,91,173	1,45,11,820	
10	Computer & Printer	63,16%	26,70,355	14,500	-	26,84,855	23,88,251	46,627	-	-	24,34,878	2,49,977	2,82,104	
11	Dialysis Machine	20,58%	12,88,260	-	-	12,88,260	5,62,792	70,951	-	-	6,33,743	6,54,517	7,25,468	
12	Diesel Generator	18,10%	30,97,170	-	-	30,97,170	10,94,078	1,47,709	-	-	12,41,787	18,55,383	20,03,092	
13	Echo & Sonography Machine	20,58%	46,00,000	-	-	46,00,000	20,16,639	2,53,347	-	-	22,69,986	23,30,014	25,83,361	
14	Electric Installation	25,89%	1,09,77,672	-	-	1,09,77,672	1,02,58,305	1,18,264	-	-	1,03,76,569	6,01,103	7,19,967	
15	Electric Fitting (Canteen)	25,89%	18,343	-	-	18,343	9,739	2,626	-	-	12,365	5,978	8,604	
16	Electronic Signboard	18,10%	1,50,000	-	-	1,50,000	1,42,500	-	-	-	1,42,500	7,500	7,500	
17	Furniture & Fixtures	25,89%	1,87,44,164	1,68,000	-	1,89,12,164	91,73,790	13,47,611	-	-	1,05,21,401	83,90,763	95,70,374	
18	Hospital Equipment	20,58%	44,71,050	-	-	44,71,050	17,37,878	2,46,245	-	-	19,84,123	24,86,927	27,33,172	
19	ICU Ventilator	20,58%	8,82,000	-	-	8,82,000	3,54,872	48,576	-	-	4,03,448	4,78,552	5,27,128	
20	Immovable Asset	18,10%	2,00,000	-	-	2,00,000	63,285	9,538	-	-	72,803	1,27,197	1,36,735	
21	Land	0,00%	2,20,06,140	-	-	2,20,06,140	2,48,84,767	35,02,577	-	-	2,83,87,344	2,20,06,140	2,20,06,140	
22	Medical Equipment	20,58%	6,30,35,139	12,82,480	-	6,43,17,619	18,08,288	3,05,760	-	-	21,14,048	3,59,30,275	3,81,50,372	
23	Medical Instrument	25,89%	53,37,257	97,450	-	53,37,257	1,38,913	88,031	-	-	2,06,944	3,16,565	3,52,899	
24	Mobile	45,07%	4,26,059	-	-	4,26,059	7,61,171	-	-	-	7,61,171	40,062	40,062	
25	Nurse Calling System	18,10%	8,01,233	-	-	8,01,233	1,89,491	9,037	-	-	66,607	1,22,884	1,31,921	
26	Plant & Machinery	18,10%	1,89,491	-	-	1,89,491	1,373	188	-	-	1,561	7,639	7,827	
27	Power Sub-Station	18,10%	9,200	-	-	9,200	60,273	8,703	-	-	68,976	1,13,524	1,22,227	
28	Refrigerator	18,10%	1,82,500	-	-	1,82,500	2,55,852	-	-	-	2,55,852	13,466	13,466	
29	Telephone & Communication System	45,07%	2,69,318	-	-	2,69,318	4,09,466	82	-	-	4,09,548	21,578	21,660	
30	Television	45,07%	4,31,125	-	-	4,31,125	4,749	9,691	-	-	57,440	78,946	20,937	
31	Vehicle	9,50%	68,686	67,700	-	1,36,386	1,11,032	13,663	-	-	1,24,695	4,47,377	4,61,040	
32	Water Treatment Plant	18,10%	5,72,072	-	-	5,72,072	33,840	5,099	-	-	38,939	67,982	73,800	
33	Wood	25,89%	1,06,921	-	-	1,06,921	26,137	6,826	-	-	32,963	14,725	21,551	
34	Carale (Plastic Bucket)	45,07%	47,688	23,010	-	47,688	35,989	11,740	-	-	47,729	24,500	30,266	
35	Office equipments	45,07%	66,255	-	-	66,255	8,19,629	86,25,555	-	-	9,05,88,547	16,76,58,089	17,45,50,078	
36	Carale (Boxes)	45,07%	24,500	-	-	24,500	-	-	-	-	24,500	24,500	24,500	
Intangible Assets														
1	Software	45,07%	8,84,875	-	-	8,84,875	8,37,643	2,988	-	-	8,40,631	44,244	47,232	
Total			25,73,97,844.81	25,16,595.00	7,83,029.00	25,91,31,510.81	8,28,00,635.38	86,28,542.75	-	-	9,14,29,178.13	16,77,02,332.68	17,45,97,309.43	





## Global Longlife Hospital & Research Limited

Sub Notes forming part of the Financial Statement

### OTHER CHARGES PAYABLE

As at 31/12/2021

Staff Security Deposit	4,32,110
TDS Payable	64,75,459
EPF Payable	1,28,694
GST Payable	1,98,638
PF Contribution	45,370
Professional Tax	18,150
Other Deduction from Staff	7,500
House Keeping Staff Salary Payable	13,500
Manish Dave & Co	2,62,750
Salary Payable	19,66,245
Security Deposit	95,000
<b>Total</b>	<b>96,43,415</b>

### Security Deposit & EMD

As at 31/12/2021

CDSL Deposit	45,000
Adani Gas	1,30,000
NSDL Deposit	45,000
Sulbha Medi Mart	1,00,000
Torrent Power	18,68,485
VAT & CST Deposit	20,000
<b>Total</b>	<b>22,08,485</b>

### Cash Balance

As at 31/12/2021

Cash	39,13,363
<b>Total</b>	<b>39,13,363</b>

### Bank Balance- Current Accounts

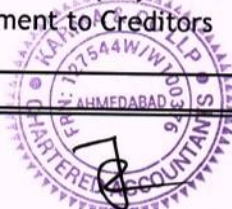
As at 31/12/2021

Bank of Baroda	3,15,489
KCCB	11,037
Yes Bank	6,351
<b>Total</b>	<b>3,32,877</b>

### Other Advances

As at 31/12/2021

Advance Income Tax, TCS & TDS Receivable	75,62,144
Prepaid Expenses	3,28,158
Other Advance	1,000
Advance given to Employees	4,67,690
Advance payment to Creditors	5,62,284
<b>Total</b>	<b>89,21,276</b>



## Global Longlife Hospital & Research Limited

Sub Notes forming part of the Financial Statement

<u>Salaries &amp; Wages</u>	As at 31/12/2021
Salary & Wages	2,03,43,932
Directors Remuneration	40,50,000
<b>Total</b>	<b>2,43,93,932</b>
<u>Other Staff Benefits</u>	As at 31/12/2021
Staff Welfare	1,85,813
Provident Fund	5,67,799
<b>Total</b>	<b>7,53,612</b>
<u>Repairs &amp; Maintenance</u>	As at 31/12/2021
AMC Charges	3,09,513
Repairs & Maintenance	13,81,598
Computer Expenses	87,179
<b>Total</b>	<b>17,78,290</b>
<u>Legal &amp; Professional Charges</u>	As at 31/12/2021
Legal Charges	47,810
Professional Charges	15,33,668
<b>Total</b>	<b>15,81,478</b>
<u>Office Expenses</u>	As at 31/12/2021
Advertisement Exp	2,10,490
Canteen Exp	66,520
Conveyance Exp	1,48,943
Diwali Exp	4,93,563
Electrical Exp	12,548
Ginger Hotel Exp	10,28,500
Office Expense	1,61,649
Postage & Courier Charges	8,016
Patient Conveyance Exp	1,12,896
House Keeping Material Exp	3,45,733
Insurance	2,86,080
IT Inhouse Exp	93,853
Kasar/Vatav	84,238
Printing & Stationery	3,97,665
Medicine Diposal Exp	5,34,517
News Paper Exp	2,700
Round Off	(1,263)
Security Expenses	9,23,523
Lineal Exp	4,65,275
Festival Exp	20,550
Fire Exp	40,592
Petrol Exp	3,75,466
Property Tax	5,40,496
Professional Tax	2,088
Rent Expenses	4,49,032
ROC Fees Exp	4,16,813
Preliminary Exp Written Off	43,18,125
Internet Expenses	66,375
Telephone Exp	1,59,537
Temple Exp	5,13,728
TPA Discount	31,01,094
Traveling Exp	5,36,928
Vehical Exp	5,92,466
Website Development Exp	26,972
<b>Total</b>	<b>1,65,35,708</b>





**Global Longlife Hospital & Research Limited**

Sub Notes forming part of the Financial Statement

**Other Miscellaneous Expenses**

As at 31/12/2021

PF Admin Expense	25,122
GST Expense	100
<b>Total</b>	<b>25,222</b>



**GLOBAL LONGLIFE HOSPITAL AND RESEARCH LIMITED**

**Note to the financial statements (Continued)**

For the year ended 31<sup>st</sup> December 2021

(Currency: Indian Rupees)

**28 Expenditure and earnings in foreign currency (on accrual basis):**

**Expenditure:**

Particulars	2021
IMPORT OF RAW MATERIAL	NIL
OTHER EXPENSES	NIL
<b>Total</b>	<b>NIL</b>

**Earnings:**

Particulars	2021
EARNING IN FOREIGN CURRENCY (EXPORT)	NIL
<b>Total</b>	<b>NIL</b>

**29 Related party transactions**

As per Accounting Standard – 18 issued by the ICAI, the company's related parties and transaction with them are as under:

**a) Names of related parties and nature of relationship where control exists**

Sr no	Category of related parties	Names
1	Key Management personnel And their relatives	Dhruvbhai Jani (Director) Sureshbhai Jani (Director) Rajesh Agrawal (Member) Yashwant Daxini (Member)
2	Enterprise over which key management personnel/their relatives have significant influences	

**b) Transactions with related parties**

Name of Parties	Nature of transaction	Dec 2021	
		Transactions during the year	Balance outstanding
Dhruvbhai Jani	Remuneration	27,00,000	26,680.85 Dr
	Interest	NIL	
	Loan taken	2,03,90,000	
	Loan Repaid	1,60,20,000	
Sureshbhai Jani	Remuneration	13,50,000	3,68,207.30 Cr
	Loan taken	1,96,38,000	
	Loan Repaid	3,50,02,500	





# GLOBAL LONGLIFE HOSPITAL AND RESEARCH LIMITED

## Note to the financial statements (Continued)

For the year ended 31<sup>st</sup> December 2021

(Currency: Indian Rupees)

Rajesh Agrawal	Loan taken	NIL	
	Loan Repaid	NIL	2,23,00,000 Cr
Yashwant Daxini	Loan taken	NIL	
	Loan Repaid	NIL	59,12,391 Cr

Note: Related party relationship is as identified by the company as per AS -18 related party disclosure issued by the ICAI, and relied upon by the auditor.

### 30 Segment reporting

The Company is engaged in the business of "Medical & Allied Services". The business is considered to constitute one single primary segment in the context of Accounting Standard 17 on Segment Reporting issued by the ICAI.

### 31 Outstanding dues to micro, small and medium enterprises

Sundry creditors as at the year end include outstanding dues amounting Rs. Nil to micro, small and medium enterprises.

The following disclosures are made for amounts due to micro, small and medium enterprises:

	December 2021
Principal amount and interest due thereon remaining unpaid to any supplier as at the year end	NIL
Amount of interest paid by the Company in terms of Section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during the accounting year	-
Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-
Amount of interest accrued and remaining unpaid at the end of the accounting year	NIL

On the basis of information and records available with the Company, the above disclosures are made in respect of amounts due to the micro, small and medium enterprises, who have registered with the relevant competent authorities. This has been relied upon by the auditors.

### 32 The deferred tax assets (liability) at the year-end comprise of timing difference on account of the following;

Particular	As on 01.04.2021	For the Period	Net Balance 31.12.2021
Deferred Tax Liability	3,75,52,155	-	3,75,52,155



# GLOBAL LONGLIFE HOSPITAL AND RESEARCH LIMITED

## Note to the financial statements (Continued)

For the year ended 31<sup>st</sup> December 2021

(Currency: Indian Rupees)

### 33 Contingent Liability

There is a contingent liability of Rs.14,89,32,610 for the Corporate Guarantee given by company for the loans taken by the Director of the company as at 31<sup>st</sup> December, 2021.

### 34 Capital Commitments

An Amount of Rs. NIL is balance towards capital commitment as at 31<sup>st</sup> December 2021.

### 35 Details of lease as lessee:

#### Operating lease

The Company has taken the office premises, which is in the nature of cancellable agreement.

Lease rental expenses recognized in the Profit and Loss account aggregate Rs.4,49,032/- .

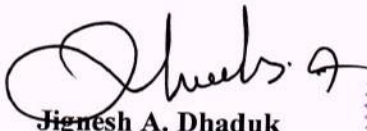
36 These financial statements have been prepared in the format prescribed by the Revised Schedule III to the Companies Act 2013. Previous year figures have been regrouped / re-classified to confirm to the classification of the current period.

## SIGNATURES TO THE NOTES 1 TO 36

For K A R M A & Co. LLP

Chartered Accountants

FRN : 127544W/W100376

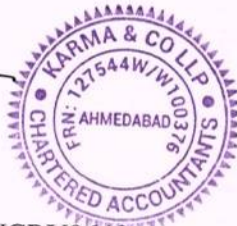


**Jignesh A. Dhaduk**

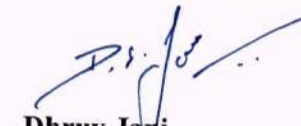
Designated Partner

Membership No:129149

UDIN No.: 22129149AGUCRV9648

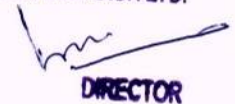


GLOBAL LONGLIFE HOSPITAL AND RESEARCH LTD.



**Dhruv Jani**  
Director

(DIN - 03154680)



**Suresh Jani**  
Director

(DIN - 05125192)

Place: Ahmadabad

Date: 07/04/2022