

Independent Auditor`s Report

(Statutory Audit Report under Companies Act,2013)

Financial Year:-2020-2021

GLOBAL LONGLIFE HOSPITAL AND RESEARCH LIMITED



**MANISH DAVE & CO.
CHARTERED ACCOUNTANTS**

Kadi: 5, Mahisagar Society, Bhaupura, Kadi, Dist: Mahesana
Ahmedabad: D-601, The First Corporate, B/S Hotel ITC Narmada,
Vastrapur, Ahmedabad -380015.



Independent Auditor's Report:

To,

The Members of Global Longlife Hospital and Research Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Global Longlife Hospital and Research Limited** (the 'Company'), which comprise the Balance Sheet as at 31st March 2021, the Statement of Profit and Loss, the Cash Flow Statement and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March, 2021 and its Profit and Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no significant matters that are required to be disclosed here. **The company has changed the method of charging depreciation from WDV Method to SLM Method and accordingly retrospective effect from the year 2015-2016 to 2019-2020 has been given in Fixed Assets value and Reserve & Surplus.**

Information other than Financial Statements and the Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report the fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

Communication with Management

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by 'the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act we give in the "Annexure A", the statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable
2. Further to our comments in Annexure A, as required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The balance sheet, the statement of profit and loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2021 from being appointed as a director in terms of section 164(2) of the Act;



f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

g. As per our best judgement and details made available to us, The Company's financial position would not be affected or impacted by any pending litigations.

Other Matter

Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of all its assets & revenue recognized. The impact of the COVID-19 pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions. Our opinion is not modified in respect of this matter.

Due to COVID-19 related conditions, we were unable to observe the Management's year end physical verification of inventory. We have performed alternate audit procedures to audit the existence of inventory as per the guidance provided in SA-501 "Audit Evidence-Specific Considerations for Selected Items", which includes inspection of supporting documentation relating to purchases, production, sales, results and cyclical count performed by management through the year and such other third party evidences where applicable, and have obtained sufficient appropriate audit evidence to issue our unmodified opinion on these Standalone Financial Results.

Our report is not modified in any of the above matters.

Date: 06.09.2021
Place: AHMEDABAD



For, Manish Dave & Co.
Chartered Accountants
FRN: 118396W


CA Manish Dave
(Proprietor)
Membership No. 105359
UDIN: 21105359AAAAIH8297

“Annexure A”

To the Independent Auditor’s Report on the Financial Statements of **Global Longlife Hospital and Research Limited** Based on the audit procedures performed for the purpose of reporting true and fair view on the financial statements of the company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief we report that:

1. (a) The Company has generally maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) The Company has a regular program of physical verification in a phased periodic manner, which is in our opinion, is reasonable having regards to size of the Company and nature of its assets. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the period and no material discrepancies between the book records and the physical fixed assets have been noticed.

(c) The title deeds of Immovable property are held in the name of the company.

2. The management has conducted physical verification of the Inventory at reasonable intervals during the year and no material discrepancies were noticed on such physical verification.

3. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.

4. In our opinion and according to the information and explanations given to us, section provisions of sec. 185 and 186 are not fully complied by the company. The company has given corporate guarantee to a FI for the loans taken by the directors. Thus the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans and advances given, investments made and, guarantees, and securities given to director’s including entities in which they are interested have not been complied with by the Company.

5. The Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposit) Rules, 2014 (as amended). Accordingly, the provision of clause 3(v) of the Order is not applicable.

6. As per the sub section (1) of section 148 of the Companies Act, 2013 the company is not required to maintained cost records.

7. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Income-Tax, , Goods and Services Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2021 for a period of more than six months from the date on when they become payable.

(b.)According to the information and explanation given to us, there are no dues of income tax, duty of customs, Goods and Services tax outstanding on account of any dispute.

8. In our opinion and according to the information and explanations provided by the management, the Company has not generally defaulted in repayment of loans and borrowing to a financial institution, Bank or



Government .However during Covid-19 moratorium scheme declared by the Reserve Bank of India , the company has not paid its term loan instalments for those six months.

9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon

10. Based upon the audit procedures performed for the purpose of reporting the true and fair view of the Financial Statement and according to the information and explanations provided by the management, we report that no fraud by the Company or on the company by the officers or employees of the Company has been noticed or reported during the period.

11. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;

12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company and hence not commented upon.

13. According to the information and explanations provided by the management transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the in the Financial Statements as required by the applicable accounting standards.

14. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16. According to the information and explanations provided to us, the provisions of section 45-IA of Reserve Bank of India Act, 1934 are not applicable to the Company and hence not commented upon.

Date: 06.09.2021
Place: AHMEDABAD



For, Manish Dave & Co.
Chartered Accountants
FRN: 118396W


CA Manish Dave
(Proprietor)
Membership No. 105359
UDIN: 21105359AAAAIH8297

GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED

Balance Sheet as at 31st March, 2021

Particulars	Note No.	As at 31st March, 2021	As at 31st March, 2020
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	7,00,00,000.00	7,00,00,000.00
(b) Reserves and surplus	2	6,67,69,549.00	2,33,87,199.00
(c) Money received against share warrants		-	-
		13,67,69,549.00	9,33,87,199.00
2 Share Application Money pending allotment			
3 Non-current liabilities			
(a) Long-term borrowings	3	12,54,56,841.00	17,48,99,112.00
(b) Long-term Provisions	4	5,02,392.00	-
(c) Deferred Tax Liability			
		12,59,59,233.00	17,48,99,112.00
4 Current liabilities			
(a) Trade payables			
(A) total outstanding dues of micro enterprises and small enterprises;	5	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		3,24,26,110.00	5,43,00,969.00
(b) Other current liabilities	6	4,46,33,187.00	1,42,30,057.00
(c) Short-term provisions			
(d) Short-term provisions	7	2,77,36,436.00	5,90,73,790.00
		10,47,95,733.00	12,76,04,816.00
TOTAL		36,75,24,515.00	39,58,91,127.00
B ASSETS			
1 Non-current assets			
(a) Property, Plant & Equipment			
(i) Tangible assets	8	17,45,97,309.00	14,61,38,885.00
(ii) Intangible assets		-	-
		17,45,97,309.00	14,61,38,885.00
(b) Non-current investments	9	10,00,020.00	10,00,020.00
(c) Deferred tax assets		3,75,52,155.00	5,28,43,465.00
(d) Long Term Loans & Advances			
(e) Other non-current assets	10	3,55,50,801.00	4,13,08,299.00
		7,41,02,976.00	9,51,51,784.00
2 Current assets			
(a) Trade Receivables	11	7,84,01,089.00	6,26,86,441.00
(b) Cash and cash equivalents	12	43,99,591.00	76,85,676.00
(c) Short-term Loans and Advances	13	72,20,762.00	4,11,94,321.00
(d) Inventories	14	81,21,458.00	2,19,48,923.00
(d) Other Current Assets	15	2,06,81,330.00	2,10,85,097.00
		11,88,24,230.00	15,46,00,458.00
TOTAL		36,75,24,515.00	39,58,91,127.00

Significant Accounting Policies

16

Refer accompanying notes forming part of the financial statements

As per our report of even date :

For, Manish Dave & Co.
Chartered Accountants

For, Global Longlife Hospital & Research Limited

(CA Manish Dave)
Proprietor

Place: Ahmedabad

Date: 06.09.2021







(Director)

(Director)

GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED

Profit & loss Account for the year ending 31st March, 2021

Particulars	Note No.	For the year ended 31st March, 2021	For the year ended 31st March, 2020
1 Revenue from operations (Net)	17	32,70,26,239.00	33,54,44,333.00
2 Other income	18	6,32,496.00	11,21,771.00
3 Total revenue (1+2)		32,76,58,735.00	33,65,66,104.00
4 Expenditures			
(a) Cost of Material Consumed		-	-
(b) Purchase of Stock In Trade	19	7,20,30,108.00	5,23,74,102.00
(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	20	1,38,27,465.00	(17,63,614.00)
(d) Employee benefits expense	21	4,43,62,691.00	4,11,59,333.00
(e) Financial Cost	22	2,43,18,172.00	2,41,15,233.00
(f) Depreciation And Amortization Expense	23	1,88,20,218.00	3,00,40,778.00
(g) Other expenses	24	13,67,24,536.00	20,63,31,779.00
Total expenses		31,00,83,190.00	35,22,57,611.00
5 Profit before tax (3 - 4)		1,75,75,545.00	(1,56,91,507.00)
6 Tax expense:			
(a) Current tax expense for current year		-	(41,80,790.00)
(b) Deferred tax Asset / (Liability)		28,94,316.00	57,19,808.00
		28,94,316.00	15,39,018.00
7 Profit for the year		2,04,69,861.00	(1,41,52,489.00)
8 Earnings per share (F.V of Rs.10/- each) :			
Basic & Diluted	25	2.92	(2.02)
Significant Accounting Policies	16		
Refer accompanying notes forming part of the financial statements			
As per our report of even date : For, Manish Dave & Co. Chartered Accountants		For, Global Longlife Hospital & Research Limited	
 (CA Manish Dave) Proprietor Place: Ahmedabad Date: 06.09.2021		 (Director)	 (Director)

GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED

Notes forming part of the Financial Statement for the year ended 31st March, 2021

1. SHARE CAPITAL

Particulars	As at 31/03/2021		As at 31/03/2020	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised 70,00,000 Equity shares of Rs.10 each with parri-pasue voting rights	70,00,000	7,00,00,000	70,00,000	7,00,00,000
(b) Issued, Subscribed and Paid up 70,00,000 Equity shares of Rs.10 each with parri-pasue voting rights	70,00,000	7,00,00,000	70,00,000	7,00,00,000
Total	70,00,000	7,00,00,000	70,00,000	7,00,00,000

Refer note 3(i)

3(i) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with parri pasue voting rights				
Sureshkumar Jani	32,00,000.00	45.71%	32,00,000.00	45.71%
Rajesh Agrawal	10,50,000.00	15.00%	10,50,000.00	15.00%
Dhruv Jani	7,00,000.00	10.00%	7,00,000.00	10.00%
Sucheta Jani	18,00,000.00	25.71%	18,00,000.00	25.71%



GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED

Notes forming part of the Financial Statement for the year ended 31st March, 2021

2. RESERVES AND SURPLUS

Particulars	As at 31/03/2021	As at 31/03/2020
Profit & Loss Account		
Opening balance	2,33,87,199.00	4,10,12,156.00
Add: Profit for the year	2,04,69,861.00	(1,41,52,489.00)
Less: GST Adjustment	-	(34,72,468.00)
Add: Effect of Changes In Method of Depreciation(from WDV to SLM)	4,10,98,115.00	-
Less: Effect of Changes In Deferred Tax Provision Due to Change in Method of Depreciation from WDV to SLM	(1,81,85,626.00)	-
Closing Balance	6,67,69,549.00	2,33,87,199.00



GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED

Notes forming part of the Financial Statement for the year ended 31st March, 2021

3. LONG TERM BORROWING

Particulars	As at 31/03/2021	As at 31/03/2020
The Kalupur Com. Co-op. Bank Ltd.(Machine Loan Old)-104 (Hypothecation on Hospital Machinery & Equipments Situated at S.NO 44/3,T.P NO.50,F.P.NO-107,Near Water Tank, Bodakdev,Ahmedabad)	33,23,238.00	49,79,672.00
The Kalupur Com. Co-op. Bank Ltd.(Building Loan New)-105 (Equitable Mortgage of Hospital Building Situated at S.NO 44/3,T.P NO.50,F.P.NO-107,Near Water Tank, Bodakdev,Ahmedabad)	13,09,509.00	20,58,196.00
The Kalupur Com. Co-op. Bank Ltd.(Machinery Loan New)-106 (Hypothecation on Hospital Machinery & Equipments Situated at S.NO 44/3,T.P NO.50,F.P.NO-107,Near Water Tank, Bodakdev,Ahmedabad)	1,15,24,608.00	1,68,98,808.00
The Kalupur Com. Co-op. Bank Ltd. Loan-0068 (Euitable Mortgage of Hospital Building Situated at S.NO 44/3,T.P NO.50,F.P.NO-107,Near Water Tank, Bodakdev,Ahmedabad)	4,62,19,954.00	5,59,09,557.00
The Kalupur Com. Co-op. Bank Ltd.(Working Capital Term Loan Against Hospital Building)-119 (Euitable Mortgage of Hospital Building Situated at S.NO 44/3,T.P NO.50,F.P.NO-107,Near Water Tank, Bodakdev,Ahmedabad)	3,44,77,141.00	4,02,79,298.00
Unsecured Loans:		
From Director	-	21,40,000.00
From Others	2,86,02,391.00	5,26,33,581.00
TOTAL	12,54,56,841.00	17,48,99,112.00

4. LONG TERM PROVISIONS

Particulars	As at 31/03/2021	As at 31/03/2020
Provision For Gratuity	5,02,392.00	-
TOTAL	5,02,392.00	-



GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED

Notes forming part of the Financial Statement for the year ended 31st March, 2021

5. TRADE PAYABLES

Particulars	As at 31/03/2021	As at 31/03/2020
	(A) Total outstanding dues of Micro Enterprises and Small Enterprises; (B) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	-
	3,24,26,110.00	5,43,00,969.00
TOTAL	3,24,26,110.00	5,43,00,969.00

6. OTHER CURRENT LIABILITIES

Particulars	As at 31/03/2021	As at 31/03/2020
	Installments Due Within 12 Months:	
The Kalupur Com. Co-op. Bank Ltd.(Machine Loan Old)-104 (Hypothecation on Hospital Machinery & Equipments Situated at S.NO 44/3,T.P NO.50,F.P.NO-107,Near Water Tank, Bodakdev,Ahmedabad)	10,77,804.00	-
The Kalupur Com. Co-op. Bank Ltd.(Building Loan New)-105 (Euitable Mortgage of Hospital Building Situated at S.NO 44/3,T.P NO.50,F.P.NO-107,Near Water Tank, Bodakdev,Ahmedabad)	4,76,184.00	-
The Kalupur Com. Co-op. Bank Ltd.(Machinery Loan New)-106 (Hypothecation on Hospital Machinery & Equipments Situated at S.NO 44/3,T.P NO.50,F.P.NO-107,Near Water Tank, Bodakdev,Ahmedabad)	35,46,024.00	-
The Kalupur Com. Co-op. Bank Ltd. Loan-0068 (Euitable Mortgage of Hospital Building Situated at S.NO 44/3,T.P NO.50,F.P.NO-107,Near Water Tank, Bodakdev,Ahmedabad)	74,95,116.00	-
The Kalupur Com. Co-op. Bank Ltd.(Working Capital Term Loan Against Hospital Building)-119 (Euitable Mortgage of Hospital Building Situated at S.NO 44/3,T.P NO.50,F.P.NO-107,Near Water Tank, Bodakdev,Ahmedabad)	46,48,596.00	-
Audit Fee Provision	2,12,750.00	2,05,000.00
Other Payables		
EPF Payable	1,20,087.00	4,00,193.00
Professional Tax-Employee	15,795.00	22,445.00
Housekeeping Staff Salary Payable	33,775.00	8,816.00
Salary Payable	18,92,293.00	21,92,580.00
Retention Money	50,000.00	16,000.00
Gratuity Payable (Current Year)	1,22,980.00	-



GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED

Notes forming part of the Financial Statement for the year ended 31st March, 2021

Duties & Taxes		
TDS Payable (Salary Payment)	80,000.00	6,83,545.00
TDS Payable (Contractual Payment)	1,49,807.00	1,03,300.00
TDS Payable (Professional & Consultant Payment)	51,44,103.00	72,41,457.00
TDS Payable 10% (Interest)	1,39,831.00	3,04,909.00
TDS Payable 1941-10% (Rent Payment)	17,501.00	-
GST Payable (Pharmacy Purchase)	48,246.00	51,812.00
Deposits Payable (Hospital Division):		
Pathology Deposit	30,00,000.00	30,00,000.00
Advance Received From Patients	1,63,62,295.00	-
TOTAL	4,46,33,187.00	1,42,30,057.00

7. SHORT-TERM BORROWINGS

Particulars	As at 31/03/2021	As at 31/03/2020
	The Kalupur Com. Co-op. Bank Ltd.(C.C. A/c) (Against Hypothecation of Stock and Book debts lying at Global Hospital, Opp. Water Tank, Bodakdev, Ahmedabad)	2,77,36,436.00
TOTAL	2,77,36,436.00	5,90,73,790.00

9. NON CURRENT INVESTMENTS

Particulars	As at 31/03/2021	As at 31/03/2020
	Shares of The Kalupur Commercial Co-op. Bank Limited	10,00,020.00
Total	10,00,020.00	10,00,020.00

10. OTHER NON CURRENT ASSETS

Particulars	As at 31/03/2021	As at 31/03/2020
	Misc. Expenses To The Extent Not Written Off:	
Opening Balances	4,13,08,299.00	4,70,65,797.00
Less: Written off during the year	(57,57,498.00)	(57,57,498.00)
Total	3,55,50,801.00	4,13,08,299.00



GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED

Notes forming part of the Financial Statement for the year ended 31st March, 2021

11. TRADE RECEIVABLES

Particulars	As at 31/03/2021	As at 31/03/2020
	Hospital Services & Pharmacy	7,84,01,089.00
Total	7,84,01,089.00	6,26,86,441.00

12. CASH & CASH EQUIVALENT

Particulars	As at 31/03/2021	As at 31/03/2020
	Hospital Service :	
Cash in Hand	40,63,574.00	8,23,746.00
Petty Cash	10,000.00	-
Bank Of Baroda (Current A/c)	2,91,883.00	70,15,507.00
The Kalupur Com. Co-op. Bank Ltd. (Current A/c-1407)	8,597.00	8,617.00
Kotak Mahindra Bank	-	17,700.00
Yes Bank- Temporary Overdraft	(5,862.00)	10,885.00
CITI Bank	-	1,00,000.00
The Kalupur Com. Co-op. Bank Ltd. (1528- Pharmacy)	31,216.00	-
Bank Of Baroda (Pharmacy)	183.00	-
Pharmacy Department		
Cash On Hand	-	8,30,300.00
The Kalupur Comm. Co Op Bank -Overdraft	-	(11,85,540.00)
Bank Of Baroda Pharmacy Department	-	64,461.00
Total	43,99,591.00	76,85,676.00

13. SHORT TERM LOANS & ADVANCES

(Unsecured & Considered Good)

Particulars	As at 31/03/2021	As at 31/03/2020
	Hospital Service :	
Deposits:		
Fixed Deposit with The Kalupur Commercial Co-op. Bank Ltd.	37,02,387.00	40,03,440.00
Torrent Power Ltd. (Sub-station Deposit)	18,68,485.00	18,30,076.00
Staff Hostel Deposit	-	86,000.00
Adani Gas Deposit	1,30,000.00	1,30,000.00
VAT & CST Deposit	20,000.00	20,000.00
Patient Bed Deposit	44,000.00	-
Mahadev Petroleum	-	(5,876.00)
Loans & Advances :		
Loans & Advance: (Staff)	14,55,890.00	5,71,182.00
Advances For Material	-	52,58,430.00
CHGS Empanelment	-	(1,486.00)
Advance To Vendor for Material	-	40,00,000.00
Advance For Plot	-	2,53,02,555.00
Total	72,20,762.00	4,11,94,321.00



GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED

Notes forming part of the Financial Statement for the year ended 31st March, 2021

14. INVENTORIES

Particulars	As at 31/03/2021	As at 31/03/2020
Stock with Hospital & Pharmacy	81,21,458.00	2,19,48,923.00
Total	81,21,458.00	2,19,48,923.00

15. OTHER CURRENT ASSETS

Particulars	As at 31/03/2021	As at 31/03/2020
Hospital Service		
TDS Receivable (2018-19)	-	63,46,126.00
TDS Receivable (2019-20)	1,47,38,971.00	1,47,38,971.00
TDS Receivable (2020-21)	59,32,415.00	-
TCS Receivable (2020-21)	9,944.00	-
Total	2,06,81,330.00	2,10,85,097.00



GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED

Notes forming part of the Financial Statement for the year ended 31st March, 2021

17. REVENUE FROM OPERATION GROSS

Particulars	For The Year ended 31/03/2021	For The Year ended 31/03/2020
Revenue From Hospital Service :		
Services		
Ambulance Charges	1,11,750.00	1,07,436.00
Anesthetist Charges Income	-	10,000.00
Cardiac Department Income	8,08,643.00	96,39,830.00
Cathlab Procedure-Cardiology Income	17,23,524.00	-
Cardiology Income-MA Yojna	12,29,060.00	4,87,36,828.00
Cath Procedure-PM Jay Yojana	31,24,137.00	1,03,48,287.00
Consumable - Cath Lab Income	3,63,104.00	16,12,012.00
Consumable OT- Implants Income	8,84,873.00	1,48,79,952.00
Covid Department Income	8,74,06,069.00	-
Covid-19 Vaccine Income	5,89,620.00	-
CTOT Income	2,25,000.00	70,89,583.00
Dialysis Department Income	8,87,261.00	8,29,403.00
Dr. Consultancy Charges Income	4,23,45,688.00	7,76,43,621.00
Indoor Services Income	47,02,718.00	49,45,006.00
IPD Income	58,077.00	5,86,922.00
Nursing Charges Income	24,73,532.00	19,59,260.00
OPD Income	48,64,330.00	67,47,114.00
Operation Theatre Income	6,19,000.00	28,70,621.00
Pathology Department Income	2,72,42,109.00	78,84,511.00
Pharmacy Sales Income	13,17,56,974.00	5,91,73,990.00
Radiology Department Income	43,33,301.00	21,00,845.00
Registration Fees Income	-	1,750.00
Room Charges Income	1,10,69,469.00	1,56,40,831.00
Surgical Procedure - General Surgery	2,08,000.00	-
THR - MA Yojana Income	-	49,96,966.00
TKR - MA Yojana Income	-	5,33,41,793.00
TKR - PM Jay Yojana	-	42,97,772.00
Total Services	32,70,26,239.00	33,54,44,333.00

18. OTHER INCOME

Particulars	For The Year ended 31/03/2021	For The Year ended 31/03/2020
From Hospital Service :		
Apprenticeship Income	-	39,750.00
Dividend Income (KCCB)	-	1,50,000.00
Bank Interest Income	2,71,221.00	2,48,497.00
Other Misc. Income	34,411.00	2,99,711.00
IT Refund Interest Income	2,88,455.00	2,30,123.00
Torrent Power Deposit Interest Income	38,409.00	53,690.00
Hospital Utility Income	-	1,00,000.00
Total	6,32,496.00	11,21,771.00

19. PURCHASE OF STOCK IN TRADE

Particulars	For The Year ended 31/03/2021	For The Year ended 31/03/2020
Pharmacy Department :		
Pharmacy Purchase (Global Pharmacy Purchase)	7,20,30,108.00	5,23,74,102.00
Total	7,20,30,108.00	5,23,74,102.00



GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED

Notes forming part of the Financial Statement for the year ended 31st March, 2021

20. CHANGES IN INVENTORY

Particulars	For The Year ended 31/03/2021	For The Year ended 31/03/2020
Hospital Service :		
Opening Stock	1,55,36,798.00	1,43,50,802.00
Less: Hospital Store Closing Stock	(45,09,674.00)	(1,55,36,798.00)
Pharmacy Department :		
Opening Stock	64,12,125.00	58,34,507.00
Less: Closing Stock	(36,11,784.00)	(64,12,125.00)
Total	1,38,27,465.00	(17,63,614.00)

21. EMPLOYEE BENEFIT EXPENSES

Particulars	For The Year ended 31/03/2021	For The Year ended 31/03/2020
Hospital Service:		
Employers's Contribution to Provident Fund	6,74,021.00	-
Salary Expense	2,25,01,325.00	3,23,62,196.00
Director Remuneration	1,02,00,000.00	8,40,000.00
Gratuity	6,25,372.00	-
Incentive to Staff	-	6,69,453.00
Incentive Expense	31,03,007.00	-
Staff Hostel & Rent Expense	8,76,696.00	3,39,139.00
Staff Welfare Exp.	2,33,268.00	7,16,867.00
Hospital Housekeeping Salary Expense	61,49,002.00	62,31,678.00
Total	4,43,62,691.00	4,11,59,333.00

22. FINANCIAL COST

Particulars	For The Year ended 31/03/2021	For The Year ended 31/03/2020
Hospital Service		
Interest On Bank Finance	2,27,83,477.00	2,34,86,462.00
Bank Charges	13,65,252.00	5,38,796.00
Loan Processing Charges	1,69,443.00	89,975.00
Total	2,43,18,172.00	2,41,15,233.00

23. DEPRECIATION AND AMORTIZATION EXPENSE

Particulars	For The Year ended 31/03/2021	For The Year ended 31/03/2020
Depreciation on Fixed Assets	1,30,62,720.00	2,42,83,280.00
Amortization of Fictitious Assets:		
Miscellaneous Exp. Written off during the year	57,57,498.00	57,57,498.00
Total	1,88,20,218.00	3,00,40,778.00



GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED

Notes forming part of the Financial Statement for the year ended 31st March, 2021

24. OTHER EXPENSES

Particulars	For The Year ended 31/03/2021	For The Year ended 31/03/2020
Hospital Service :		
DIRECT EXP:		
Ambulance Exp.	70,264.00	13,770.00
Biomedical Waste Collection Exp.	11,59,636.00	4,10,711.00
Cathlab Exp.	20,04,848.00	1,61,98,259.00
Consultant / Doctors Exp	7,50,25,716.00	9,41,78,357.00
Covid-19 Vaccine Purchase Exp.	4,20,000.00	-
CMC Exp.	28,05,879.00	10,86,521.00
CSSD Exp	1,11,128.00	6,49,922.00
Dental Exp	1,240.00	12,820.00
Dialysis Exp.	2,08,121.00	1,19,310.00
IPD Discount & IPD Other Exp.	-	22,30,927.00
Hospital Exp.	97,539.00	83,447.00
Implant Exp	11,01,386.00	4,84,17,863.00
MRD File Record Exp.	2,02,770.00	9,05,610.00
Medical Instrument Exp.	37,03,632.00	2,83,907.00
Medical Oxygen Expense	61,96,453.00	14,91,404.00
NABH License Exp.	4,27,561.00	6,12,351.00
Nursing Outsource Exp.	15,26,999.00	-
O.T. Expenses	65,697.00	3,39,137.00
OPD Discount & OPD Other Exp.	5,44,645.00	-
Pathology Exp.	1,57,09,808.00	1,14,13,435.00
Patient Kit Exp.	5,985.00	43,200.00
Radiology Exp	5,71,764.00	5,76,372.00
INDIRECT EXP:		
Payments to Auditor's [Refer note (i) below]	2,30,000.00	2,30,000.00
Advertisement and Marketing Exp.	2,03,615.00	6,92,961.00
Annual Maintenance Contract Patient Department	3,68,811.00	3,63,168.00
Courier Expenses	25,710.00	51,743.00
Canteen Expenses	4,11,940.00	43,856.00
Computer Exp	89,159.00	1,45,199.00
Conveyance Expense	1,13,513.00	1,34,563.00
Diwali Exp.	2,96,570.00	7,56,328.00
Donation Exps	2,16,011.00	83,500.00
Electric Exp	1,69,551.00	70,635.00
Electricity Exp.	43,89,340.00	58,69,845.00
Fire Extinguisher Exp.	2,62,235.00	9,370.00
Housekeeping Material Exp.	5,46,716.00	6,10,572.00
Insurance Charges	3,78,338.00	1,66,638.00
Interest On Property Tax	25,173.00	37,463.00
Interest On TDS	2,848.00	2,72,782.00
Internet Exp	88,500.00	1,00,208.00
IT Inhouse Exp.	1,27,911.00	2,24,610.00
Kasar vatav	9,873.00	6,49,189.00
Legal Expense	30,540.00	17,430.00
Lineal Expense	6,90,530.00	12,40,469.00
Marketing Expense	-	9,89,170.00
Medicine Desposal Exp.	6,72,058.00	6,18,320.00
Newspaper Expense	16,867.00	15,440.00
Office Expense	1,76,616.00	2,30,896.00
Patient Conveyance Expense (Ma Yojana)	29,100.00	12,75,000.00
Patient/Staff Food Expenses	63,43,343.00	55,02,373.00
Petrol Expenses	2,66,701.00	3,78,511.00
PF Admin Charges	27,857.00	1,63,139.00
Plot Rent Exp.	-	1,83,046.00
Stationery and Printing Exp.	4,14,014.00	8,11,514.00
Professional Expenses	5,40,191.00	10,36,593.00



GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED

Notes forming part of the Financial Statement for the year ended 31st March, 2021

Professional Tax	6,000.00	-
Property Exp.	6,88,913.00	7,38,479.00
Repair & Maintance Exp	13,63,957.00	10,01,826.00
Security Exp.	14,26,300.00	15,77,772.00
Software Exp	24,780.00	24,000.00
Telephone Expense	2,63,118.00	2,39,169.00
Repairs & Renovation Exp.	2,25,695.00	2,72,441.00
TPA Discount	30,41,146.00	2,624.00
Travelling Expense	1,12,200.00	2,42,529.00
Vehicle Expense	4,47,725.00	1,91,085.00
Total	13,67,24,536.00	20,63,31,779.00

Note (i)

Payments to Auditor's

Particulars	For The Year ended 31/03/2021	For The Year ended 31/03/2020
For Company Law Audit	70,000.00	70,000.00
For Tax Audit	30,000.00	30,000.00
For Company Law Matter	25,000.00	25,000.00
For Income Tax / TDS Matter	75,000.00	75,000.00
For Banking complainces	30,000.00	30,000.00
Total	2,30,000.00	2,30,000.00

25. EARNINGS PER SHARE

Net Profit after Tax as per Profit & Loss account attributable to Equity Shareholders	2,04,69,861.00	(1,41,52,489.00)
Weighted Avg Number of equity Shareholders used as denominator	70,00,000.00	70,00,000.00
Basic EPS (in Rs.)	2.92	(2.02)
Face Value Per Equity Share (in Rs.)	10.00	10.00



GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED

NOTE: 8 Property, Plant & Equipment

Particulars	Gross block							Accumulated depreciation and impairment				Net block	
	Balance as at 1 April, 2020	Additions	Disposals	Effect of foreign currency exchange differences	Subsidy Received	Balance as at 31 March, 2021	Balance as at 1 April, 2020	Depreciation expense for the year	Effect of Changes In Method of Depreciation From WDV To SLM	Eliminated on disposal of assets	Balance as at 31 March, 2021	Balance as at 31 March, 2020	Net block
(i) TANGIBLE ASSET (OWNED)													
Air Compressor	4,65,577.00	-	-	-	-	4,65,577.00	2,32,453.00	241.15	2,09,604.00	-	4,42,298.15	2,33,124.05	2,33,124.05
Air Conditioner	91,27,837.00	-	-	-	-	91,27,837.00	44,71,192.60	7,48,789.59	34,16,905.93	-	86,36,888.12	4,90,948.88	46,56,644.40
Building	8,12,31,535.11	-	-	-	-	8,12,31,535.11	2,22,51,131.55	12,83,473.00	(1,68,89,434.54)	-	66,45,170.01	7,45,86,365.10	5,89,80,403.56
Canteen AC	43,500.00	-	-	-	-	43,500.00	16,027.00	8,265.00	9,289.00	-	33,581.00	9,919.00	27,473.00
Canteen Equipment	8,43,390.00	-	-	-	-	8,43,390.00	3,31,108.55	53,387.00	(1,52,513.55)	-	2,31,982.00	6,11,408.00	5,12,281.45
Canteen Furniture	58,632.00	-	-	-	-	58,632.00	27,459.00	5,571.00	(12,254.00)	-	37,856.00	5,131.00	31,173.00
Canteen Television	22,500.00	-	-	-	-	22,500.00	16,508.15	4,275.00	(3,414.15)	-	17,369.00	35,283.00	30,078.85
Canteen Water cooler	47,500.00	-	-	-	-	47,500.00	17,421.15	3,007.00	(8,211.15)	-	12,217.00	1,45,11,820.00	1,12,50,778.04
Carthlab Machineries	2,40,00,000.00	-	-	-	-	2,40,00,000.00	1,27,49,221.96	17,54,400.00	(50,15,441.96)	-	94,88,180.00	2,82,104.46	1,05,961.79
Computer & Printer	25,18,855.14	1,51,500.00	-	-	-	26,70,355.14	24,14,893.35	43,722.68	(70,365.35)	-	23,88,250.68	7,25,468.00	5,83,731.30
Dialysis Machine	12,88,260.00	-	-	-	-	12,88,260.00	7,04,528.70	94,172.00	(2,35,908.70)	-	5,62,792.00	20,03,092.00	15,52,983.50
Diesel Generator	30,97,170.00	-	-	-	-	30,97,170.00	15,44,186.50	1,96,051.00	(6,46,159.50)	-	10,94,078.00	25,83,361.00	18,38,750.75
Electric Installation	46,00,000.00	-	-	-	-	46,00,000.00	27,61,249.25	3,36,260.00	(10,80,870.25)	-	20,16,639.00	7,19,366.55	41,04,404.85
Echo & Sonography Machine	1,09,77,672.00	-	-	-	-	1,09,77,672.00	68,73,267.15	10,37,294.45	23,474.85	-	1,02,58,305.45	8,604.00	12,190.90
Electric Fitting (Canteen)	18,343.00	-	-	-	-	18,343.00	6,152.10	3,485.00	101.90	-	9,739.00	7,500.00	75,108.55
Electronic Signboard	1,50,000.00	-	-	-	-	1,50,000.00	74,891.45	26,548.00	41,060.55	-	1,42,500.00	7,500.00	76,21,214.69
Furniture & Fixtures	1,87,40,464.36	3,700.00	-	-	-	1,87,44,164.36	1,11,19,249.67	17,80,517.00	(37,25,976.51)	-	91,73,790.16	95,70,374.20	18,74,197.95
Hospital Equipment	44,71,049.85	-	-	-	-	44,71,049.85	25,96,851.90	3,26,834.00	(11,85,807.62)	-	17,37,878.28	27,33,171.57	3,52,560.30
ICU Ventilator	8,82,000.00	-	-	-	-	8,82,000.00	5,29,439.70	64,474.00	(2,39,041.70)	-	3,54,872.00	5,27,128.00	1,10,156.15
Immovable Asset	2,00,000.00	-	-	-	-	2,00,000.00	89,843.85	12,660.00	(39,238.85)	-	63,265.00	1,36,735.00	2,20,06,140.00
Land	2,20,06,140.00	-	-	-	-	2,20,06,140.00	3,66,41,126.45	46,04,951.00	(1,63,61,310.30)	-	2,48,84,767.15	3,81,50,372.10	2,63,03,742.80
Medical Equipment	6,29,44,869.25	90,270.00	-	-	-	6,30,55,139.25	29,12,670.70	3,87,184.00	(14,91,566.70)	-	18,08,288.00	35,28,969.10	23,61,626.40
Medical Instrument	52,74,297.10	62,960.00	-	-	-	53,37,257.10	1,27,193.25	63,729.40	(52,009.25)	-	1,38,913.40	2,87,145.60	1,84,266.75
Mobile	3,11,460.00	1,14,599.00	-	-	-	4,26,059.00	3,92,780.15	77,844.35	2,90,546.85	-	7,61,171.35	4,08,452.85	4,08,452.85
Nurse Calling System	1,89,491.00	-	-	-	-	1,89,491.00	81,823.90	11,994.00	(36,247.90)	-	57,570.00	1,31,921.00	1,07,667.10
Plant & Machinery	9,200.00	-	-	-	-	9,200.00	4,593.00	249.00	(3,468.58)	-	1,373.42	7,826.58	4,607.00
Power Sub-Station	1,82,500.00	-	-	-	-	1,82,500.00	85,769.85	11,553.00	(37,049.85)	-	60,273.00	1,22,227.00	96,730.15
Refrigerator	8,84,875.00	-	-	-	-	8,84,875.00	6,78,851.20	15,835.00	1,42,957.05	-	8,37,643.25	2,06,023.80	2,06,023.80
Software	2,69,318.00	-	-	-	-	2,69,318.00	2,42,441.55	3,610.05	9,800.50	-	2,55,852.10	13,465.90	26,876.45
Telephone & Communication System	4,31,125.00	-	-	-	-	4,31,125.00	3,61,873.50	49,266.35	(1,674.35)	-	4,09,465.50	20,936.82	26,744.55
Television	68,686.00	-	-	-	-	68,686.00	41,941.45	6,525.00	(717.27)	-	47,749.18	20,936.82	26,744.55
Vehicle	5,72,072.00	-	-	-	-	5,72,072.00	2,85,623.70	18,134.95	(1,92,726.47)	-	1,11,032.18	73,081.00	38,369.00
Water Treatment Plant	1,06,921.00	-	-	-	-	1,06,921.00	68,552.00	6,768.00	(41,480.00)	-	33,840.00	21,551.00	13,961.40
Wood	47,688.00	-	-	-	-	47,688.00	33,726.60	9,061.00	(16,650.60)	-	26,137.00	30,266.00	27,309.70
Carate (Plastic Bucket)	66,255.00	-	-	-	-	66,255.00	38,945.30	12,588.00	(11,042.00)	-	35,989.00	24,500.00	13,458.00
Office equipments	24,500.00	-	-	-	-	24,500.00	11,042.00	-	-	-	-	-	-
Carate (Boxes)	24,500.00	-	-	-	-	24,500.00	11,042.00	-	-	-	-	-	-
Total	25,69,74,915.81	4,23,029.00	-	-	-	25,73,97,944.81	11,08,36,031.18	1,30,62,719.97	(4,10,98,115.77)	-	8,28,00,635.38	17,45,97,309.00	14,61,38,885.00
Previous Total													



GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED		
Cash Flow Statement for the year ended on 31 March 2021		
Particulars	2020-21	2019-20
Cash Flows from Operating Activities		
Net Profit Before Tax and Extraordinary Item	1,75,75,545.00	(1,56,91,507.00)
Adjustment For		
Depreciation	1,88,20,218.00	3,00,40,778.00
Foreign Exchange	-	-
Gain or loss of Sale of Fixed assets	-	-
Gain or loss of Investment	-	-
Finance Cost	2,27,83,477.00	2,34,86,462.00
Dividend Income	-	(1,50,000.00)
Interest Income	(5,98,085.00)	(5,32,310.00)
Other adjustment of non cash Item		
Total Adjustment to Profit/Loss (A)	4,10,05,610.00	5,28,44,930.00
Adjustment For working Capital Change		
Adjustment for Increase/Decrease in Inventories	1,38,27,465.00	(17,63,614.00)
Adjustment for Increase/Decrease in Trade Receivables	(1,57,14,648.00)	2,42,37,028.00
Adjustment for Increase/Decrease in Short Term Loans & Advances	3,39,73,559.00	(71,72,556.00)
Adjustment for Increase/Decrease in Other Current Asset	4,03,767.00	(76,59,317.00)
Adjustment for Increase/Decrease in Trade Payable	(2,18,74,859.00)	2,68,53,825.00
Adjustment for Increase/Decrease in other current & non current Liabilities & Provisions	(4,31,832.00)	73,97,387.00
Adjustment for Tax Provisions	-	-
Total Adjustment For Working Capital (B)	1,01,83,452.00	4,18,92,753.00
Total Adjustment to reconcile profit (A+B)	5,11,89,062.00	9,47,37,683.00
Net Cash flow from (Used in) operation	6,87,64,607.00	7,90,46,176.00
Dividend Received	-	-
Interest received	-	-
Interest Paid	-	-
Income Tax Paid/ Refund	-	(41,80,790.00)
Net Cash flow from (Used in) operation before Extra Ordinary Items	6,87,64,607.00	7,48,65,386.00
Proceeds from Extra Ordinary Items	-	-
Payment for Extra Ordinary Item	-	-
Net Cash flow From operating Activities	6,87,64,607.00	7,48,65,386.00
Cash Flows from Investing Activities		
Proceeds From fixed Assets	-	-
Proceeds from Investment or Equity Instruments	-	-
Purchase of Fixed Assets	(4,23,029.00)	(10,61,961.00)
Purchase Of Investments or Equity Instruments	-	-
Interest received	5,98,085.00	5,32,310.00
Dividend Received	-	1,50,000.00
Gain from Investing Activity	-	-
Cash Receipt from Sale of Interest in Joint Venture	-	-
Cash Payment to acquire Interest in Joint Venture	-	-
Cash flow from loosing Control of subsidiaries	-	-
Cash Payment for acquiring Control of subsidiaries	-	-
Proceeds from Govt. Grant	-	-
Other Inflow/Outflow Of Cash	-	-
Net Cash flow from (Used in) in Investing Activities before Extra Ordinary Items	1,75,056.00	(3,79,651.00)
Proceeds from Extra Ordinary Items	-	-
Payment for Extra Ordinary Item	-	-
Net Cash flow from (Used in) in Investing Activities	1,75,056.00	(3,79,651.00)
Cash Flows from Financial Activities		
Proceeds From Issuing Shares	-	-
Effect of Changes In Reserves & Surplus	-	(34,72,468.00)
Proceeds from Issuing Debenture /Bonds/Notes	-	-
Redemption of Preference Share	-	-
Redemption of Debenture	-	-
Proceeds from other Equity Instruments	-	-
Proceeds/Repayment From Borrowing	(4,94,42,271.00)	(3,85,88,653.00)
Repayment Of Borrowing	-	-
Dividend Paid	-	-
Interest Paid	(2,27,83,477.00)	(2,34,86,462.00)
Income Tax/Advance Tax Paid/Refund	-	-
Net Cash flow from (Used in) in Financial Activities before Extra Ordinary Items	(7,22,25,748.00)	(6,55,47,583.00)
Proceeds from Extra Ordinary Items	-	-
Payment for Extra Ordinary Item	-	-
Net Cash flow from (Used in) in Financial Activities	(7,22,25,748.00)	(6,55,47,583.00)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(32,86,085.00)	89,38,152.00
Cash and cash equivalents at beginning of period	76,85,676.00	(12,52,476.00)
Cash and cash equivalents at the end of the year	43,99,591.00	76,85,676.00
Components of cash and cash equivalents		
Cash on hand	40,73,574.00	16,54,046.00
With banks- on current account	3,26,017.00	60,31,630.00
Total cash and cash equivalents	43,99,591.00	76,85,676.00

As per our report of even date :
For, Manish Dave & Co.
Chartered Accountants

(CA Manish Dave)
Proprietor
Place: Ahmedabad
Date: 06.09.2021



For, Global Longlife Hospital & Research Limited

[Signature]
(Director)

[Signature]
(Director)

GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED

[CIN: U85110GJ2012PTC068700]

1) Corporate Information:

GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED ("The Company" converted in to Limited from Private Limited in the month of August 2021.) is a Limited company limited by shares which was incorporated in the year 2012 under the provision of Companies Act,1956.The company is Multispecialty Hospital providing Medical & Allied Services. The company was established on the basis of innovative idea of Director Mr. Suresh Babulal Jani& Mr. Dhruv Sureshkumar Jani.

2) Basis of Preparation of Financial Statement:

The Financial statements of the company have been prepared in accordance with generally accepted accounting policies (Indian GAAP) to comply in all material respects with the Accounting Standards specified under Section 133 of Companies Act, 2013 read with Rule 7 of companies (Accounts) Rules, 2014 and the relevant provisions of Companies Act, 2013. These financial statements are prepared on an accrual basis under the historical cost convention except financial instruments which have been measured at fair value. The accounting policies are consistently applied by the company during the year and are consistent with those used in previous year.

2.1. SIGNIFICANT ACCOUNTING POLICIES:

a. Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

b. Inventories: Inventories are valued at cost price.

c. Fixed Assets:

i. Tangible Fixed Assets:

Fixed assets are stated at cost net of tax/duty credit availed less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED (F.Y.:2020-2021)



GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED

[CIN: U85110GJ2012PTC068700]

Borrowing costs if any relating to acquisition of tangible assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use. Assets under installation or under construction as at the Balance Sheet date are shown as Capital Work in Progress. During the year under audit the company has accepted the change of method for charging the depreciation on the fixed assets. During the year the company has changed its depreciation method to Straight Line Method from the Written Down Value Method and so difference of amount is created because of change of accounting policy and same has been adjusted to the value of fixed assets for the year 2020-2021. The change of method of depreciation is implemented for the year 2015-2016 to 2019-2020.

ii. Intangible Assets:

Initial and subsequent expenditure:

Expenditure on an intangible item should be recognized as an expense when it is incurred, Subsequent expenditure (after purchase or completion of assets) should be added to the cost of the intangible asset, when there is a probability that the expenditure will generate future economic benefits and the expenditure can be measured reliably.

Amortization Period:

Amortization should start when the asset is available for use. The depreciable amount of an intangible asset should be allocated on the basis of useful life. This AS adopts a presumption that the useful life of intangible assets does not exceed ten years. In some cases, it would be longer than ten years. As a result of acquisition company has generated goodwill and recognized the same under the head of "Intangible Fixed Assets" & company will amortize the goodwill for four equivalent years. However, during the year the company has neither purchased nor generated any intangible assets and no intangible assets has been carried forward from the previous year.

d. Depreciation:

Depreciation on fixed assets is calculated on a SLM basis using the rates arrived based on the useful lives prescribed under part C of Schedule II to the Companies Act, 2013, which coincides with management's estimated useful life. For the assets put to use during the financial period, the depreciation is charged on pro-rata basis from the date of put to use. The residual values, useful lives and methods of depreciation of fixed assets are reviewed at each financial year.

As per the Accounting Standard 1- "Disclosure of Accounting Policies", the change in the method of depreciation is a change in the accounting estimate. Thus, the method of depreciation can be changed without retrospective effect or with retrospective effect. Without retrospective effect means no adjustment will be made for past entries and only in the future depreciation shall be charged by the new method. While with retrospective effect implies that the amount of depreciation to be charged is adjusted from the date of purchase of the asset. The company is changing method of Depreciation Retrospectively from FY 2015-16 from Written down Value (WDV) to Straight Line Method (SLM) in the FY 2020-21, therefore as per AS-1 this Change in method of depreciation is considered as change in accounting estimates.

GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED (F.Y.:2020-2021)



GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED

[CIN: U85110GJ2012PTC068700]

The book value of the Block of asset as on 01.04.2020 as per WDV Method is Rs.14,61,38,885.00 and the book value of the Block of assets as on 01.04.2020 as per SLM Method is Rs.18,72,37,000.00 i.e. the difference of Rs.4,10,98,115.00. The difference is the amount of cumulative change in Depreciation from FY 2015-16 to FY 2019-20 i.e. reduction in the depreciation amount by Rs. 4,10,98,115.00 will increase the value of fixed assets and the same is adjusted in the reserve and surplus for the F.Y. 2020-21.

Quantification of the change in method of depreciation is as follows:

Year	SLM METHOD (NEW)			WDV METHOD (OLD)		
	Opening Balance	Depreciation	Closing Balance	Opening Balance	Depreciation	Closing Balance
2015-16	5,99,84,612.00	73,59,727.00	22,48,83,077.67	5,99,84,612.00	1,41,73,668.00	21,80,69,137.00
2016-17	22,48,83,077.67	1,51,84,197.00	22,41,05,774.00	21,80,69,137.00	2,72,97,606.00	20,51,78,425.00
2017-18	22,41,05,774.36	1,59,22,650.00	21,34,59,950.00	20,51,78,425.00	2,24,19,569.00	18,80,35,681.00
2018-19	21,34,59,949.58	1,57,72,869.00	20,16,73,512.00	18,80,35,681.00	2,26,61,908.00	16,93,60,204.00
2019-20	20,16,73,512.20	1,54,98,473.00	18,72,37,000.00	16,93,60,204.00	2,42,83,280.00	14,61,38,885.00
TOTAL		6,97,37,916.00			11,08,36,031.00	
Effect In Reserve & Surplus	4,10,98,115.00 [11,08,36,031.00 (-) 6,97,37,916.00]					

e. Impairment of Assets:

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors. Impairment loss if any is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. Net selling price is the amount obtainable from the sale of an asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life. There is no impairment loss in the company during the year.

However, the company has not provided any impairment on the assets during the year.

GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED (F.Y.:2020-2021)



GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED

[CIN: U85110GJ2012PTC068700]

f. Investment:

Trade Investments are the investments made to enhance the company's business interests. Investments are either classified as current/short term or long term based on the management's intension. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments, if any. The company has made investment as fixed deposit with The Kalupur Commercial Co-operative bank during the year and has carried forward of investment in the shares and fixed deposits of The Kalupur Commercial Co-operative Bank.

g. Recognition of Revenue:

Revenue is recognized to the extent that is probable that economic benefit will flow to the group and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

Hospital and Medical services are recognized on providence to the customers / patients when the consideration received by the entity which provides the services.

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

Claims are accounted to the extent lodged with the appropriate authorities. Export incentives are accounted on accrual basis based on shipment.

Rental Income is accounted for on accrual basis.

h. Operating Lease:

Assets Acquired on lease, if any where a significant portion of the risks and rewards of the ownership are retained by the lesser are classified as operating lease. Lease rentals are charged off to the profit and loss account as incurred. Initial direct costs in respect of assets given on operating lease are expensed off in the year in which such costs are incurred. The company has not entered into any operating lease during the year.



GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED

[CIN: U85110GJ2012PTC068700]

i. Employee Benefits:

a) Short term employee benefit:

All the benefits payable wholly within twelve months of rendering the services are classified as short term employee benefits. Benefits such as salary, wages, and short term compensated absences etc. And the expected cost of bonus, ex-gratia are recognized in the period in which the employee renders the related services.

b) Post employee benefits:

i. Defined contribution plans: The Company's provident fundscheme is defined contribution plans. The contribution paid or payable under the schemes recognized as an expense in the year in which they are incurred. The P F is applicable to the company & provision for the same is created & paid on timely basis.

ii. Retirement benefit in the form of Gratuity is charged to Statement of Profit and Loss Account as per the estimation provided by Mr. Jenil Shah (Kapadia Global Actuaries), Fellow Member of Institute of Actuaries of India.

iii. Employee benefits are provided in the books as per AS-15. As certified by the Actuarial Valuer. There is no liability towards Employee Stock Insurance Scheme, Provident Fund and Super Annuation fund Act as the said acts do not apply to the company.

The employees are entitled to accumulate leave for availment as well as encashment subject to the rules. As per the regular past practice followed by the employees, the company does not create provisions for leave encashment it will be recognize on actual payment basis.

The Global Longlife Hospital and research Limited operates post-employment defined benefit plan i.e. gratuity plan (the plan). The plan is unfunded and entitles an employee, who has rendered at least five years of continuous service, to receive half month's salary for each period of completed service at the time of retirement/resignation. The long term service incentive is accrued for all eligible employee of the Company and is payable on completion of 5 year of service.

The following table summarises the position of assets and obligations relating to the plan.

	31 st March 2021
Amount recognised in the balance sheet	
Present value of obligation	6,25,372
Amount recognised in the balance sheet	6,25,372

GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED (F.Y.:2020-2021)



GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED

[CIN: U85110GJ2012PTC068700]

Classification into current / non-current

The asset/(liability) in respect of the plan comprises of the following noncurrent and current portion :

Particulars	Non-current	Current
	2021	2021
Gratuity	5,02,392.00	1,22,980.00

Particulars	2021
i Movement in present value of defined benefit obligation	
Defined benefit obligation at the beginning of the year	---
Transfer in /(out) obligation	---
Interest cost	51,276
Current service cost	7,08,470
Actuarial (gain) / loss on obligations	(1,34,374)
Past Service Cost	---
Benefits Paid	----
Defined benefit obligation at the end of the year	6,25,372
ii Expenses recognised in statement of profit and loss	
Current service cost	7,08,470
Interest cost	51,276
Net actuarial (gain) / loss to be recognised	(1,34,374)
Recognised Past Service Cost-Unvested	---
Benefits payable	---
Expense recognised in statement of profit and loss	6,25,372

Principal actuarial assumption

Actuarial assumptions

Particulars	2021
Discount rate current	5.20 % p.a.
Salary escalation current	7.00 % p.a.
Attrition rate	30.00 % p.a.
Mortality	IALM (2012-14) published table of mortality rates.
Retirement age	60 Years

GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED (F.Y.:-2020-2021)



GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED

[CIN: U85110GJ2012PTCO68700]

The discounting rate is based on the gross redemption yield on government securities.

Experience adjustment	Year Ended
	2021
Defined benefit obligation	6,25,372
Plan Assets	-
Surplus/ (deficit)	(6,25,372)
Experience adjustment on plan liabilities loss / (gain)	(1,88,507)
Actuarial loss/(gain) due to change in assumptions	5,579
Actuarial loss/ (gain) due to change in demographic assumption	-
Net actuarial loss/ (gain) for the year	(1,82,928)

The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

J Borrowing Cost:

Borrowing cost if any that are attributable to the acquisition and construction of a qualifying asset are capitalized as a part of the assets. Other borrowing cost if any are recognized as an expense in the year in which they are incurred. Here, during the year the company has incurred the borrowing cost mainly for the working capital requirements.

k. Segment Reporting:

The company has business of "Medical & Allied Services" as its primary segment and hence disclosure of segment wise information is not available under accounting standard-17 "Segment Reporting" notified pursuant to Companies (Accounting Standards) Rules 2006 (As Amended).

l. Earnings per share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares

GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED (F.Y.:2020-2021)



GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED

[CIN: U851 10GJ2012PTC068700]

m. Taxes on Income:

- h. **Tax on income** for the current period is determined on the basis of taxable income and tax credit computed in accordance with provision of the Income Tax Act, 1961.
- i. **Calculation of MAT as per Income Tax Act, 1961 is calculated on the difference of taxable income and tax on adjusted profit as per Sec. 115JA and accordingly the said MAT will be paid or adjusted against the prepaid Tax of the company.**
- ii. **Deferred tax liabilities** are recognized for all taxable timing differences between accounting income and the taxable income for the year and quantified using the tax holiday period are ignored. Timing differences arising on the account of gratuity and leave encashment are assumed to be paid only after tax holiday period.
- iii. **Deferred tax assets** are recognized for all taxable timing differences. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are recognized on carry forward on unabsorbed depreciation and tax losses only if there is virtual certainty that such deferred tax assets can be realized against future taxable profits. Unrecognized deferred tax assets of earlier year are re-assessed and recognized to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realized.

During the year 2020-2021 provision of Differed Tax Assets is made for Rs. 28,94,316.00

During the year, Company has changed the method of depreciation from WDV to SLM with retrospective effect from the F.Y. 2015-16 to 2019-2020. Hence, there will be change in amount of timing difference with retrospective effect. The net effect in the deferred tax asset provision is Rs. 1,81,85,626.00 i.e. the provision for deferred tax asset will reduce by Rs. 1,81,85,626.00 and the same will be adjusted in the reserve and surplus during the F.Y. 2020-21.

n. Provisions, Contingent Liabilities and Contingent Assets:

A provision is recognized when there exists a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to present value and are determined based on best estimates required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED (F.Y.:2020-2021)



GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED

[CIN: U85110GJ2012PTC068700]

The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year presentation

Note 1

SHARE CAPITAL

(a) Share Capital		
Authorized		in Rs.
70,00,000	Equity Share of Rs. 10 each	7,00,00,000
Issued, Subscribed and Paid up		
70,00,000	Equity Share of Rs. 10 each	7,00,00,000

1.1 The details of Shareholders holding more than 5% shares:

Name of Share holders	As at 31 st March, 2021		As at 31 st March, 2020	
	No of shares	% held	No of shares	% held
Sureshkumar Jani	32,00,000	45.71%	32,00,000	45.71%
Rajesh Agarwal	10,50,000	15.00%	10,50,000	15.00%
Dhruv Jani	7,00,000	10.00%	7,00,000	10.00%
Sucheta Jani	18,00,000	25.71%	18,00,000	25.71%

1.2 The reconciliation of the number of shares outstanding is set out below:

	As at 31 st March, 2021 No of Shares	As at 31 st March, 2020 No of Shares
Equity shares at the beginning of the year	70,00,000	70,00,000
Subscribe during the year to the memorandum of association	---	---
Equity shares at the end of the year	70,00,000	70,00,000

GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED (F.Y.: -2020-2021)



GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED

[CIN: U85110GJ2012PTC068700]

NOTES ON ACCOUNTS:

01. Previous year's figures have been regrouped, rearranged and recasted wherever necessary.
02. The schedules referred to in the Balance Sheet and Statement of Profit and Loss form an integral part of the accounts.
03. **Contingent liabilities not provided for in respect of:**

(Rs. In Lakhs)

Sr No	Particulars	2020-2021	2019-2020
1	Corporate Bank Guarantee for loan taken from The Kalupur Commercial Co.op. Bank Ltd.	1640.98	1701.26
2	Corporate Guarantee to Tata Capital Finance Limited	1600.00	1400.00
04.	Total	3240.98	3101.26

Traveling expenses including foreign traveling expenses incurred by Directors NIL

05. Auditors Remuneration:

(Rupees)

Sr No	Particulars	2020-2021	2019-2020
1	Audit Fees	2,30,000.00	2,30,000.00
	Total	2,30,000.00	2,30,000.00

Audit fees provision is including the professional services provided in nature of Statutory Company Law Audit, Tax Audit, Company Law matters, Income Tax related matters and Banking compliances as follows:

Sr No	Particulars	2019-2020	2018-2019
1	For Company Law Audit	70,000.00	70,000.00
2	For Tax Audit	30,000.00	30,000.00
3	For Company Law Matter	25,000.00	25,000.00
4	For Income Tax / TDS Matter	75,000.00	75,000.00
5	For Banking compliances	30,000.00	30,000.00
	Total	2,30,000.00	2,30,000.00

GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED (F.Y.:2020-2021)



GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED

[CIN: U85110GJ2012PTC068700]

06. Related Party Transactions:

Related Party disclosure as required by AS-18, are given below:
Name of related parties having transaction with company during the year:

1. Wholly Owned Subsidiary: N.A

2. Key Managerial Personnel:
1. Sureshkumar Babulal Jani (Managing Director)
 2. Dhruv Sureshkumar Jani (Director)

3. Other Related Party Concerns (Having Common KMP/Control/Significant Influence) :

1. Dhruv Coffab Private Limited
2. Dhruv Warelog Corporation
3. Dhruv Oil Mill
4. Jay Khodiyar Cotton Industries

However during the year the company has not entered in to any financial transactions with the above concerns.

iii) Balance with related Parties as at March 31, 2021

(Amount in Rs.)

Sr. No.	Nature of Transaction	2020-21	2019-20
1.	Unsecured Loans from Related Parties	2,86,02,391.00	3,17,92,391.00
2.	Remuneration	1,02,00,000.00	8,40,000.00
3.	Related Party Transaction (Sucheta Jani Salary)	---	6,00,000.00
4.	Related Party Transaction (Arunaben S. Jani)	12,00,000.00	---

Note: Managerial remuneration does not include gratuity and leave encashment benefits which are determined for company as a whole.

GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED (F.Y.:2020-2021)



GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED

[CIN: U85110GJ2012PTC068700]

07. The Company has not received any information from suppliers or service providers, that whether they are covered Under the "Micro, Small and Medium Enterprise Development Act, 2006". Consequently, Disclosures relating to Amount unpaid at the Year and together with interest payable, if any, as required under the said Act are not ascertainable.

Sr. No.	Nature of Transaction	2020-2021
1.	Total MSME Creditors as at 31.03.2021 (As verified by management authority of company)	Nil

08. As Brought Forward Loss is there of Sec. 35 AD of the Income Tax Act, 1961 , Company has not made provision for taxation for the current year tax liability. However as and when the liability of MAT will arise at the time of filing the Income Tax Return , the tax will be adjusted to pay from the TDS receivable for the year.

09. Earnings Per Share (EPS):

Basic and diluted earnings per share :-

Particulars	2020-2021	2019-2020
Profit for the year attributable to equity share holders	2,04,69,861.00	(-) 1,41,52,489.00
Weighted average number of shares		
Weighted average number of equity Shares of Rs.10/-each used for calculation of Basic and Diluted EPS(in lakhs)	70,00,000	70,00,000
Basic and Diluted earnings per share (EPS) (Rs.)	2.92	(-) 2.02
Face value per share (Rs.)	10.00	10.00

GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED (F.Y.:2020-2021)



GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED

[CIN: U85110GJ2012PTC068700]

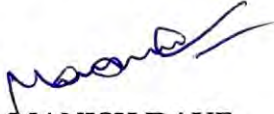
09. As per our knowledge, All known liabilities have been provided for in the Books of Accounts for the year ended 31st March, 2021

As per our report of even date attached

For, MANISH DAVE & CO.

Chartered Accountants

FRN: 118396W



CA MANISH DAVE

(Proprietor)

Membership Number:105359

UDIN: 21105359AAAAIH8297



For, Global Longlife Hospital & Research Limited



Director



Director

Place: Ahmedabad

Date: 06.09.2021

**GLOBAL LONGLIFE HOSPITAL AND RESEARCH
LIMITED**

*GLOBAL HOSPITAL
OPP. AUDA GARDEN
NR. WATER TANK
BODAKDEV
AHMEDABAD : 380054*

PAN : AAECG5569K

-: Tax Audit Report :-

F.Y. 2020-21

A.Y. 2021-22



Auditors :-

FOR, MANISH DAVE & CO.

CHARTERED ACCOUNTANTS

Kadi: 5, Mahisagar Society, Bhaupura, Kadi, Dist : Mehsana.

Ahmedabad:D-601,The First Corporate,B/S Hotel ITC Narmada, Vastrapur

Ahmedabad : 380015

Phone: 07948004554,Mobile: 9824379193,Email: camanishdave@gmail.com

PAN : ACTPD1996P

FORM NO. 3CA

[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. I report that the statutory audit of
GLOBAL LONGLIFE HOSPITAL AND RESEARCH LIMITED
GLOBAL HOSPITAL OPP. AUDA GARDEN NR. WATER TANK BODAKDEV AHMEDABAD : 380054
PAN **AAECG5569K** was conducted by Me CA Manish Dave
in pursuance of the provisions of the Income-Tax Act, and I annex hereto a copy of My audit report dated 06/09/2021 along with a copy each of-
- (a) the audited Profit and loss account for the period beginning from 01/04/2020 to ending on 31/03/2021
(b) the audited balance sheet as at 31st March, 2021
(c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet
2. The statement of particulars required to be furnished u/s.44AB is annexed herewith in Form No.3CD
3. In My opinion and to the best of My information and according to explanations given to Me, the particulars given in the said Form No.3CD and the annexure thereto are true and correct

SN	Qualification Type	Observations/Qualifications
1		

Place Ahmedabad
Date 06/09/2021



FOR, MANISH DAVE & CO.
CHARTERED ACCOUNTANTS

CA MANISH DAVE

Proprietor

Mem.No.: 105359

UDIN : 21105359AAAAII5932

FRN No.: 0118396W

FOR, MANISH DAVE & CO.

CHARTERED ACCOUNTANTS

Kadi: 5, Mahisagar Society, Bhaupura, Kadi, Dist : Mehsana. Ahmedabad:D-601, The First Corporate, B/S Hotel ITC Narmada, Vastrapur Ahmedabad : 380015
 Phone: 07948004554, Mobile: 9824379193, Email: cananishdave@gmail.com

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

01	Name of the assessee	GLOBAL LONGLIFE HOSPITAL AND RESEARCH LIMITED
02	Address	GLOBAL HOSPITAL OPP. AUDA GARDEN NR. WATER TANK BODAKDEV AHMEDABAD : 380054
03	Permanent Account Number	AAECG5569K
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. If yes, please furnish the registration number or any other identification number allotted for the same.	As Per Annexure-A
05	Status	Public Company
06	Previous Year From	01/04/2020 to 31/03/2021
07	Assessment Year	2021-22
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore
8a	Whether the assessee has opted for taxation u/s.115BA/115BAA/115BAB/115BAC/115BAD?	No
	Section under which option exercised	

PART-B

09	a) In firm or association of persons, indicate names of partners/members and their profit sharing ratios In case of AOP, whether shares of members are indeterminate or unknown ?	Not Applicable		
	b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	Not Applicable		
10	a) Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	Code	Sub-sector	Sector
		18001	General hospitals	HEALTH CARE SERVICES
	b) If there is any change in the nature of business or profession, the particulars of such change	No Change		
11	a) Whether books of account are prescribed u/s.44AA ? If yes, list of books so prescribed	Cash Book, Bank Book, Receipts Register, Expense Register, Ledger Accounts		



	b)	List of books of account maintained and the address at which the books of accounts are kept. <i>(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)</i>	As Per Annexure-B
	c)	List of books of account and nature of relevant documents examined	Cash Book, Bank Book, Receipts Register, Expense Register, Ledger Accounts (All books are computerised)
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
13	a)	Method of accounting employed in the previous year	Mercantile system
	b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?	There is no change in the method of accounting during the year
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss	Not Applicable
	d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified u/s.145(2)	No
	e)	If answer to (d) above is in the affirmative, give the details of such adjustments	No
	f)	Disclosure as per ICDS	As Per Annexure-C
14	a)	Method of valuation of closing stock employed in the previous year	At Cost or Market Price whichever is less
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	No
15		Give the following particulars of the capital asset converted into stock-in-trade:-	Not Applicable as no capital assets are converted into stock in trade during the year
16		Amount not credited to the profit and loss account, being	
	a)	The items falling within the scope of section 28	Nil
	b)	The performa credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, were such credits, drawbacks or refunds are admitted as due by the authorities concerned	Nil
	c)	Escalation claims accepted during the previous year	Nil
	d)	Any other item of income	Nil
	e)	Capital receipt, if any	Nil



17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish	No
18	Particulars of depreciation allowable as per the Income Tax Act,1961 in respect of each asset or block of assets, as the case may be, in the following form	Rs.1930737 As Per Annexure-D
19	Amount admissible under section : (32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(ia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABA, 35ABB, 35AC, 35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E)	Nil
20	a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)]	Nil
	b) Details of contributions received from employees for various funds as referred to in section 36(1)(va)	Nil
21	a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	
	1 Capital expenditure	Nil
	2 Personal expenditure	Nil
	3 Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	Nil
	4 Expenditure incurred at clubs being entrance fees and subscriptions	Nil
	5 Expenditure incurred at clubs being cost for club services and facilities used	Nil
	6 Expenditure by way of penalty or fine for violation of any law for the time being force	Nil
	7 Expenditure by way of any other penalty or fine not covered above	Nil
	8 Expenditure incurred for any purpose which is an offence or which is prohibited by law	Nil
	b) Amounts inadmissible under section 40(a)	
	i as payment to non-resident referred to in sub-clause (i)	
	A Details of payment on which tax is not deducted	Nil
	B Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s.200(1)	Nil
	ii as payment referred to in sub-clause (ia)	
	A Details of payment on which tax is not deducted	Nil



	i) Amount inadmissible under the proviso to section 36(1)(iii)	Nil
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil
23	Particulars of any payment made to persons specified under section 40A(2)(b)	As Per Annexure-E
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA	Nil
25	Any amount of profit chargeable to tax under section 41 and computation thereof	Nil
26	i In respect of any sum referred to in clause (a),(b),(c),(d),(e) (f) or (g) of section 43B, the liability for which	
	A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceeding, previous year and was	
	a) paid during the previous year	Nil
	b) not paid during the previous year	Nil
	B was incurred in the previous year and was	
	a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	As Per Annexure-F
	b) not paid on or before the aforesaid date	Nil
	c) State whether sales tax, goods & services tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account	No
27	a) Amount of Central Value Added Tax credits / Input tax credit (ITC) availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits/ Input tax credit (ITC) in accounts	No
	b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account	Nil
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia) if yes, please furnish the details of the same	No
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib) if yes, please furnish the details of the same	No



	B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	Nil
iii	as payment referred to in sub-clause (ib)	
	A Details of payment on which levy is not deducted	Nil
	B Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	Nil
iv	fringe benefit tax under sub-clause (ic)	Nil
v	wealth tax under sub-clause (iia)	Nil
vi	royalty, license fee, service fee etc. under sub-clause (iib)	Nil
vi i	salary payable outside India/ to a non resident without TDS etc. under sub-clause (iii)	Nil
viii	payment to PF / other fund etc. under sub-clause (iv)	Nil
ix	tax paid by employer for perquisites under sub-clause (v)	Nil
c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof	Nil
d)	Disallowance/deemed income under section 40A(3)	
	A On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details	Yes
	B On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	Yes
e)	Provision for payment of gratuity not allowable under section 40A(7)	625372
f)	Any sum paid by the assessee as an employer not allowable under section 40A(9)	Nil
g)	Particulars of any liability of a contingent nature	Nil
h)	Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	Nil



	29A(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? If yes, please furnish the following details:	No
	29B(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? If yes, please furnish the following details:	No
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. (Section 69D)	No
	30A(a) Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92Ce, has been made during the previous year? If yes, please furnish the following details:	No
	30B(a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? If yes, please furnish the following details:	No
	30C(a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year? (this clause is kept in abeyance till 31st March, 2021) If yes, please furnish the following details:	No
31	a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	As Per Annexure-G
	b) Particulars of each specified sum in the amount exceeding the limit specified in section 269SS taken or accepted during the previous year (Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year)	Nil
	(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account	Nil
	(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	Nil



	(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account, during the previous year	Nil
	(d) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year <i>(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking company, a post office saving bank, a co-operative bank or in the case of transaction referred to in section 269SS or in the case of persons referred to in Notification No. S.O.2065(E) dated 3rd July 2017)</i>	Nil
	c) Particulars of each repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T made during the previous year	As Per Annexure-H
	d) Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year	Nil
	e) Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year <i>(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act)</i>	Nil
32	a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available	Nil
	b) Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79	No



	c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year If yes, please furnish the details of the same	No
	d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year If yes, please furnish details of the same	No
	e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. If yes, please furnish the details of speculation loss if any incurred during the previous year	No
33	Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	No
34	a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish	As Per Annexure-I
	b) Whether the assessee is required to furnish the statement of tax deducted or tax collected If yes please furnish the details	As Per Annexure-J
	c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) If yes, please furnish	No
35	a) In the case of a trading concern, give quantitative details of principal items of goods traded	Nil
	b) In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products	
	A Raw materials	Nil
	B Finished products	Nil
	C By-products	Nil
36	In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms	Omitted by the Income-tax (Eighth Amendment) Rules, 2021, w.e.f. 01/04/2021
	A(a) Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause(e) of clause (22) of section 2?	Omitted by the Income-tax (Eighth Amendment) Rules, 2021, w.e.f. 01/04/2021
37	Whether any cost audit was carried out ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor	Not Applicable
38	Whether any audit was conducted under the Central Excise Act, 1944 ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	Not Applicable



39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	No
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year	As Per Annexure-K
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings	Nil
42	Whether the assessee is required to furnish statement in Form No.61 or Form No.61A or Form 61B?	No
43	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286? If not due, please enter expected date of furnishing the report	No
44	Break-up of total expenditure of entities registered or not registered under the GST (this clause is kept in abeyance till 31st March, 2022)	No

For GLOBAL LONGLIFE HOSPITAL AND RESEARCH LIMITED

DIRECTOR
Place Ahmedabad
Date 06/09/2021



FOR, MANISH DAVE & CO.
CHARTERED ACCOUNTANTS

Manish Dave
CA MANISH DAVE

Proprietor

Mem.No.: 105359

UDIN : 21105359AAAAII5932

FRN No.: 0118396W

(4) Registration number or any other identification number, Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc

Annexure-A

Type	State	Registration/Identification Number
Goods and Services Tax	GUJARAT	24AAECG5569K1Z9

(11b) List of books of account maintained and the address at which the books of accounts are kept.

Annexure-B

Books maintained	Address	City	State	Pincode
Cash Book	GLOBAL HOSPITAL OPP. AUDA GARDEN NR. WATER TANK BODAKDEV	AHMEDABAD	GUJARAT	380054
Bank Book	GLOBAL HOSPITAL OPP. AUDA GARDEN NR. WATER TANK BODAKDEV	AHMEDABAD	GUJARAT	380054
Receipts Register	GLOBAL HOSPITAL OPP. AUDA GARDEN NR. WATER TANK BODAKDEV	AHMEDABAD	GUJARAT	380054
Expense Register	GLOBAL HOSPITAL OPP. AUDA GARDEN NR. WATER TANK BODAKDEV	AHMEDABAD	GUJARAT	380054
Ledger Accounts	GLOBAL HOSPITAL OPP. AUDA GARDEN NR. WATER TANK BODAKDEV	AHMEDABAD	GUJARAT	380054

(13f) Disclosure as per ICDS

Annexure-C

ICDS	Disclosure
ICDS I = Accounting Policies	The accompanying financial statements are prepared on accrual basis and historical cost concept basis and they confirm to the statutory provisions prevailing in the country & practices prevailing in the area on accounting principle.
ICDS II = Valuation of Inventories	Generally Inventories are valued at lower of cost and net realizable value, however here in this firm finished goods are valued at market price. In determining the cost of material the last in first out (LIFO) method is used.
ICDS IV = Revenue Recognition	Revenue is recognized to the extent that it is probable that the economic benefits will flow to the assessee and the revenue can be reliably measured.
ICDS V = Tangible Fixed Assets	The Fixed assets block at the opening WDV along with rates of depreciation, additions or Deductions (if any), depreciation allowable during the year and WDV at the end of the year has been stated separately in the financial statements attached

(18) Particulars of the depreciation allowable as per the Income-tax Act, 1961

Annexure-D

Block of Asset	Rate of Depr.	Opening WDV	Adjustment made to the WDV u/s. 115BAC /115BAD	Adjustment made to WDV of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted WDV	ADDITIONS							DEDUCTIONS		Depreciation Allowable (D)	WDV at end of the year (A+B-C-D)	
						Date of Purchase	Date put to use	Amount	Modvat	Exchange Rate Change	Subsidy / Grant	Total Amount	Date of Sale	Amount			
Building (10%)	10	8383110	0		8383110	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	838311	7544799
FURNITURE AND FITTINGS INCLUDING ELECTRIC FITTINGS	10	3811852	0		3811852	30-09-20	30-09-20	3700	Nil	Nil	Nil	3700	Nil	Nil	Nil	381555	3433997
Plant & Machinery (15%)	15	1673355	0		1673355	30-09-20	30-09-20	102870	Nil	Nil	Nil	102870	Nil	Nil	Nil	278806	1662378
MEDICAL INSTRUMENTS & EQUIPMENTS, COMPUTER	40	1004413	0		1004413	31-10-20	31-10-20	164959	Nil	Nil	Nil	164959	Nil	Nil	Nil	432065	723848
* TOTAL *		14872730	0	0	14872730			423029	0	0	0	423029		0	0	1930737	13365022

(23) Particulars of any payment made to persons specified under section 40A(2)(b)

Annexure-E

Name of related Person	PAN of related	Relation	Nature of Transaction	Payment Made
Suresh Jani	ABOPJ8044N	Director	Remuneration	7200000
Dhruv Jani	AHYPJ4470A	Director	Remuneration	3000000
Arunaben Jani	ABGPJ5351E	Wife of Director	Salary	1200000

(26i)(B)(a) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B, the liability for which paid on or before the due date for furnishing

Annexure-F

Section	Nature of liability	Amount
Sec 43B(a)	TDS	5531242



Sec 43B(b)	Provident Fund	120087
Sec 43B(b)	Professional Tax	15795
Sec 43B(a)	GST	48246

Annexure-G

(31a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year

Name & Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/ deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft of use of ECS through a bank account	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Dhruv Cotfab Private Limited Kadi	AAECD5591J	390000	No	390000	Cheque	Account payee cheque
Dhruv Jani Ahmedabad	AHYPJ4470A	1676875	Yes	2140000	Cheque	Account payee cheque
Suresh Jani Ahmedabad	ABOPJ8044N	26257445	Yes	17014707	Cheque	Account payee cheque

Annexure-H

(31c) Particulars of each repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T made during the previous year

Name & Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of ECS through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
Chirag M Patel Ahmedabad		950000	950000	Cheque	Account payee cheque
Jagdishkumar S Patel Ahmedabad		200000	200000	Cheque	Account payee cheque
Dhruv Jani Ahmedabad		1693750	2140000	Cheque	Account payee cheque
Sucheta Jani Ahmedabad		491250	1440000	Cheque	Account payee cheque
Suresh Jani Ahmedabad		26257445	17014707	Cheque	Account payee cheque

Annexure-I

(34a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
AHMG05197D	194C	Payments to contractors	19901431	19901431	19901431	183692	0	183692	0
AHMG05197D	194J	Fees for professional or technical services	99310329	99310329	99310329	7593418	0	7593418	0
AHMG05197D	194A	Interest other than Interest on securities	3912428	3912428	3912428	293434	0	293434	0
AHMG05197D	194-I	Rent	658501	658501	658501	49389	0	49389	0
AHMG05197D	192	Salary	1200000	1200000	1200000	80000	0	80000	0

Annexure-J

(34b) Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time If yes, please furnish the details

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transaction which are not reported



AHMG05197D	Form 26Q	31/03/2021	01/12/2020	Yes	
AHMG05197D	Form 26Q	31/03/2021	10/05/2021	Yes	
AHMG05197D	Form 26Q	31/01/2021	11/05/2021	Yes	
AHMG05197D	Form 26Q	15/07/2021	20/08/2021	Yes	
AHMG05197D	Form 24Q	15/05/2021	20/08/2021	Yes	

Annexure-K

(40) Details regarding turnover, gross profit, etc., for the previous year and preceding previous year

	Previous Year			Preceding previous Year		
	(a) Total turnover of the assessee	327026239			335444333	
(b) Gross profit / Turnover	129207595	327026239	39.51 %	105766522	335444333	31.53 %
(c) Net profit / Turnover	20469861	327026239	6.26 %	-14152489	335444333	-4.22 %
(d) Stock-in-Trade / Turnover	8121458	327026239	2.48 %	21948923	335444333	6.54 %
(e) Material consumed/Finished goods produced	0	0	0.00 %	0	0	0.00 %

FOR, MANISH DAVE & CO.
CHARTERED ACCOUNTANTS

CA MANISH DAVE
Proprietor

Mem.No.: 105359
UDIN : 21105359AAAAII5932
FRN No.: 0118396W



Place Ahmedabad
Date 06/09/2021

GLOBAL LONGLIFE HOSPITAL & RESEARCH LIMITED

Significant Accounting Policies & Notes forming part of Accounts (Accounting Year 2020-2021)

1. **Fixed Assets:** The Company has valued assets cost/WDV less Depreciation.
2. **Investment:** The company has made investment as fixed deposit with The Kalupur Commercial Co-operative bank during the year and has carried forward of investment in the shares and fixed deposits of The Kalupur Commercial Co-operative Bank.
3. **Accounting Method**
 - a) The accompanying financial statements are prepared on historical cost concept basis & they confirm to the statutory provisions prevailing in the Country & practices prevailing in the area & Trade & on accounting principles of going concern.
4. The accounting policies not specifically referred to otherwise are consistent & in accordance with generally accepted accounting principles.
5. We have verified the transactions recorded in the books of account with such of documentary evidences as well as available and produced before us. Where such documentary evidences were not available the entries authenticated by the assesses have been accepted.
6. As per the practice followed by the company, there is no system of preparing internal vouchers for the bank transactions.
7. No provision for Income Tax is made in the profit & loss account, the company is following practice of accounting the Income tax as and when paid or assessed.
8. We have relied on the information given by the assessee in connection with the payments made to relatives and sister concern under section 40A (2) (b) of the Income tax Act, 1961.
9. We have relied on the information given by the assessee regarding deposit received and its repayment by account payee Cheque and draft from or to the depositors in connection with accept or repayment under section 269SS and 269T of the Income Tax 161.
10. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit includes assessing the accounting principles used and significant estimates made by management, as well as



evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

11. All the closing balances are subject to assessee's confirmation and reconciliation.

12. Above disclosure is made after taking into account concept of Materiality.

Place : Ahmedabad
Dated : 06.09.2021



For, Manish Dave & Co.
Chartered Accountant

CA Manish Dave
(Proprietor)
UDIN: 21105359AAAII5932

For, Global Longlife Hospital & Research Limited

(Director)

(Director)

FOR, MANISH DAVE & CO.

CHARTERED ACCOUNTANTS

Kadi: 5, Mahisagar Society, Bhaupura, Kadi, Dist : Mehsana. Ahmedabad:D-601, The First Corporate, B/S Hotel ITC Narmada, Vastrapur Ahmedabad : 380015
Phone: 07948004554, Mobile: 9824379193, Email: amanishdave@gmail.com

FORM NO.29B

[See rule 40B]

Report under section 115JB of the Income-tax Act, 1961 for computing the book profits of the company

1. I have examined the accounts and record of
GLOBAL LONGLIFE HOSPITAL AND RESEARCH LIMITED
GLOBAL HOSPITAL
OPP. AUDA GARDEN
NR. WATER TANK
BODAKDEV
AHMEDABAD : 380054
PAN: AAECG5569K

engaged in business of (18001) General hospitals in order to arrive at the book profit during the year ended on the 31st March, 2021

2(a). I certify that the book profit has been computed in accordance with the provisions of this section. The tax payable under section 115JB of the Income-tax Act in respect of the assessment year 2021-22 is Rs.2636332 , which has been determined on the basis of the details in Annexure-A to this form.

3. In My opinion and to the best of My knowledge and according to the explanations given to Me the particulars given in the Annexure-A are true and correct.

Where any of the matter stated in this report is answered in the negative or with a qualification, the report shall state the reasons therefor.

Place Ahmedabad
Date 06/09/2021



FOR, MANISH DAVE & CO.
CHARTERED ACCOUNTANTS

Manish Dave
CA MANISH DAVE
Proprietor

Mem.No.: 105359
UDIN : 21105359AAAAIJ1493
FRN No.: 0118396W

ANNEXURE-A

(See paragraph 2)

Details relating to the computation of Book Profits for the purposes of section 115JB of the Income-tax Act, 1961**PART-A****(General-Applicable to all the companies)**

01	Name of the Assessee	GLOBAL LONGLIFE HOSPITAL AND RESEARCH LIMITED	
02	Address	GLOBAL HOSPITAL OPP. AUDA GARDEN NR. WATER TANK BODAKDEV AHMEDABAD : 380054	
03	Permanent Account Number	AAECG5569K	
04	Assessment Year	2021-22	
05	Financial year adopted by the company under the Companies Act, 2013 (18 of 2013)	2020-2021	
06	Total income of the company under the Income-tax Act	598085	
07	Income-tax payable on total income	149523	
08	Whether statement of profit and loss is prepared in accordance with the provisions of Schedule III to the Companies Act, 2013 (18 of 2013)	Yes	
09	Where the financial year referred to in Sl. No. 5 above is same as the relevant previous year, whether the statement of profit and loss referred to in Sl.No.8 above has followed the same accounting policies, accounting standards for preparing the statement of profit and loss and the same method of rates for calculating depreciation as have been adopted for preparing accounts laid before the company at its annual general meeting? If not, the extent and nature of variation be specified (attach working separately, where required)	Yes,	
10	Where the financial year referred to in Sl. No. 5 is not the same as the relevant previous year, whether the statement of profit and loss referred to in Sl. No. 8 above has followed the same accounting policies, accounting standards for preparing the statement of profit and loss and the same method of rates for calculating depreciation as have been adopted for preparing accounts for the respective parts of the financial year laid or to be laid before the company at its annual general meeting? If not, the extent and nature of variation be specified (attach working separately, where required)	No	
11	Profit according to statement of profit and loss referred to in Sl. No. 8 above as adjusted by the amount or aggregate of amounts on account of variations referred to in Sl. No 9 or Sl. No. 10, as the case may be	20469861	
12	Add: Amount or aggregate of amounts referred to in clauses (a) to (k) of Explanation 1 to sub-section (2) of this section (attach working separately, where required)	Nil	
13	Less: Amount or aggregate of amounts referred to in clauses (i) to (viii) of Explanation 1 of sub-section (2) of this section (attach working separately, where required)	Clause	Amount
		viii-Deferred Tax	2894316



14	Add/(Less): Amount of adjustments as referred to in sub-section (2A) of this section where the financial statements of the company are drawn up in compliance with the Indian Accounting Standards specified in Annexure to the Companies (Indian Accounting Standards) Rules, 2015 for the previous year or any part thereof (amount from Sl. No 26 of Part B)	Nil
15	Add/(Less): Amount of adjustments as referred to in sub-section (2C) of this section where the financial statements of the company are drawn up in compliance with the Indian Accounting Standards specified in Annexure to the Companies (Indian Accounting Standards) Rules, 2015 for the previous year or any part thereof (amount from Sl. No 33 of Part C)	Nil
16	Add/(Less): Amount or aggregate of the amounts referred to in the sub-clauses (B) to (E) of clause (iii) of Explanation to sub-section (2C) of this section for the previous year or any of the preceding previous years and relating to such asset or investment retired, disposed, realised or otherwise transferred during the previous year (attach working separately, where required)	Nil
17	Add/(Less): Amount or aggregate of the amounts referred to in the sub-clause (F) of clause (iii) of Explanation to sub-section (2C) of this section for the previous year or any of the preceding previous years and relating to such foreign operations is disposed or otherwise transferred during the previous year (attach working separately, where required)	Nil
18	Book profit as computed according to Explanation 1 given in sub-section (2) read with sub-sections (2A), (2B) and (2C) (total of Sl. No. 11 to 17)	Rs.17575545
19	15% of book profit as computed in sr.no.18	Rs.2636332
20	In case income-tax payable by the company referred to at Sl.No. 7 is less than 18.5 per cent of its book profits shown in Sl. No. 18, the amount of income-tax payable by the company would be 18.5 per cent of Sl. No. 18, i.e., as per Sl.No 19	Rs.2636332

Place Ahmedabad
Date 06/09/2021



FOR, MANISH DAVE & CO.
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Manish Dave
CA MANISH DAVE

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PART-B**Details of the amount required to be increased or decreased in accordance with sub-section (2A) of Section 115JB**

[Applicable only where the financial statements of the company are drawn up in compliance with the Indian Accounting Standards specified in Annexure to the Companies (Indian Accounting Standards) Rules, 2015 for the previous year or any part thereof]

21	Year of convergence as defined in clause (i) of Explanation to sub-section (2C) of this section	Not Applicable
22	Convergence date	Not Applicable
23	Total amount credited to the other comprehensive income in the statement of profit and loss	Not Applicable
24	Total amount debited to the other comprehensive income in the statement of profit and loss.	Not Applicable
25	Increase or decrease referred to in sub-section (2A) of this section	
	i increase on account of amounts credited to other comprehensive income under the head "Items that will not be re-classified to profit or loss"	Not Applicable
	ii decrease on account of amounts debited to other comprehensive income under the head "Items that will not be re-classified to profit or loss"	Not Applicable
	iii increase on account of amounts or aggregate of amounts debited to the statement of profit and loss on distribution of non-cash assets to shareholders in a demerger in accordance with Appendix A of the Indian Accounting Standard 10.	Not Applicable
	iv decrease on account of amounts or aggregate of amounts credited to the statement of profit and loss on distribution of non-cash assets to shareholders in a demerger in accordance with Appendix A of the Indian Accounting Standard 10.	Not Applicable
	v Sub-total [(i) - (ii) + (iii) - (iv)]	Not Applicable
	vi Increase or decrease on account of amount of revaluation surplus of assets included in item (i) or (ii) above.	Not Applicable
	vii Increase or decrease on account of amount of gains or losses from investments in equity instruments designated at fair value through other comprehensive income in accordance with Indian Accounting Standards 109 included in item (i) or (ii) above.	Not Applicable
	viii Increase or decrease on account of amount or aggregate of the amounts referred to in the first proviso of sub-section (2A) of this section for the previous year or any of the preceding previous years and relating to such asset or investment retired, disposed, realised or otherwise transferred during the previous year.	Not Applicable
26	Total [(v) to (viii)] (amount to be carried to Sl. No. 14 of Part A.).	Not Applicable

FOR, MANISH DAVE & CO.

CHARTERED ACCOUNTANTS

CA MANISH DAVE

Proprietor

Mem.No.: 105359

UDIN : 21105359AAAAIJ1493

FRN No.: 0118396W

Place Ahmedabad

Date 06/09/2021



Part C

Details of the amount required to be increased or decreased in accordance with sub-section (2C) of section 115JB

[Applicable only where the financial statements of the company are drawn up in compliance with the Indian Accounting Standards specified in Annexure to the Companies (Indian Accounting Standards) Rules, 2015 for the previous year or any part thereof]

[To be filled up for the year of convergence and each of the following four previous years only]

27	Year of convergence as defined in clause (i) of Explanation to sub-section (2C) of this section.	Not Applicable
28	Convergence date	Not Applicable
29	Amount or the aggregate of the amounts adjusted in the other equity (including capital reserve and securities premium reserve).	Not Applicable
30	To be increased or decreased by	
	i amount or aggregate of amounts adjusted in Capital reserve.	Not Applicable
	ii amount or aggregate of amounts adjusted in Securities premium reserve.	Not Applicable
	iii amount or aggregate of amounts adjusted in the other comprehensive income on the convergence date which shall be subsequently reclassified to profit or loss.	Not Applicable
	iv amount or aggregate of amounts adjusted in Revaluation surplus for assets in accordance with the Indian Accounting Standards 16 and Indian Accounting Standards 38 adjusted on the convergence date.	Not Applicable
	v gains or losses from investment in equity instruments designated at fair value through other comprehensive income in accordance with Indian Accounting Standards 109 adjusted on the convergence date.	Not Applicable
	vi adjustments relating to items of property plant and equipment and intangible assets recorded at fair value as deemed cost in accordance with paragraphs D5 and D7 of the Indian Accounting Standards 101 on the convergence date.	Not Applicable
	vii adjustments relating to investments in subsidiaries, joint ventures and associates recorded at fair value as deemed cost in accordance with paragraph D15 of the Indian Accounting Standard 101 on the convergence date.	Not Applicable
	viii adjustments relating to cumulative translation differences of a foreign operation in accordance with paragraph D13 of the Indian Accounting Standard 101 on the convergence date.	Not Applicable
	ix any other adjustment	Nature
	Total	Amount
31	Total [29 +/- (-) 30 (i) to (ix)]	Not Applicable
32	1/5th of the Sl.No 31 (amount to be carried to Sl. No. 15 of Part-A)	Not Applicable
33	Details of adjustment for transition amount.	
	i Total transition amount	Not Applicable
	ii Amount or aggregate of amounts adjusted till immediately preceding year.	Not Applicable
	iii Amounts adjusted in this year	Not Applicable
	iv Amount to be adjusted in the subsequent year(s)	Not Applicable

FOR, MANISH DAVE & CO.

CHARTERED ACCOUNTANTS

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Proprietor

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Place Ahmedabad

Date 06/09/2021

