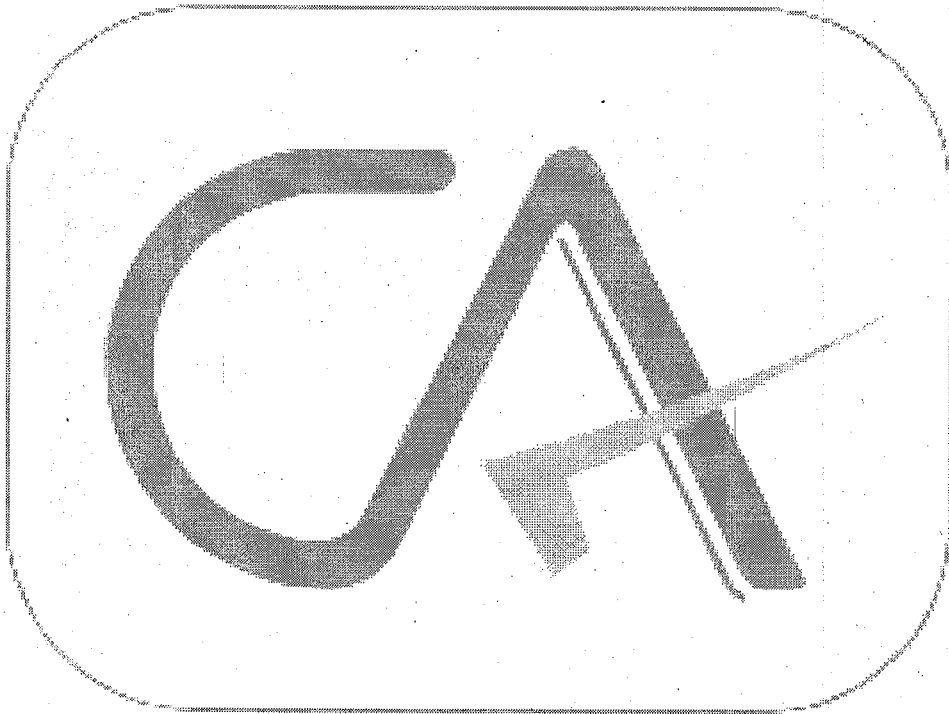


# **Independent Auditor's Report**

(Statutory Audit Report under Companies Act, 2013)

Financial Year:-2019-2020

## **GLOBAL LONGLIFE HOSPITAL & RESEARCH PRIVATE LIMITED**



**MANISH DAVE & CO.**

**CHARTERED ACCOUNTANTS\***

H.O.: 5, Mahisagar Society, Bhaupura, Kadi, Dist: Mahesana

A.O.: D-601, The First , B/h KeshavBaug Party Plot,

Vastrapur, Ahmedabad -380015.



**Independent Auditor's Report:**

To,

**The Members of Global Longlife Hospital and Research Private Limited**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the accompanying financial statements of **Global Longlife Hospital and Research Private Limited** (the 'Company'), which comprise the Balance Sheet as at 31st March 2020, the Statement of Profit and Loss, the Cash Flow Statement and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March, 2020 and its Profit and Cash Flows for the year ended on that date.

**Basis for Opinion**

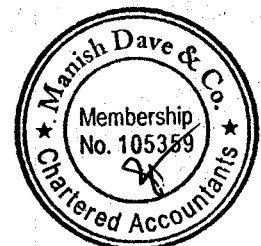
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no significant matters that are required to be disclosed here.

Information other than Financial Statements and the Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report the fact. We have nothing to report in this regard.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

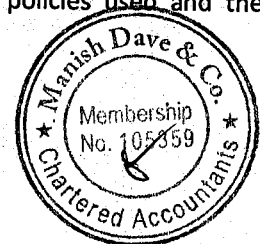
### **Auditor's Responsibility**

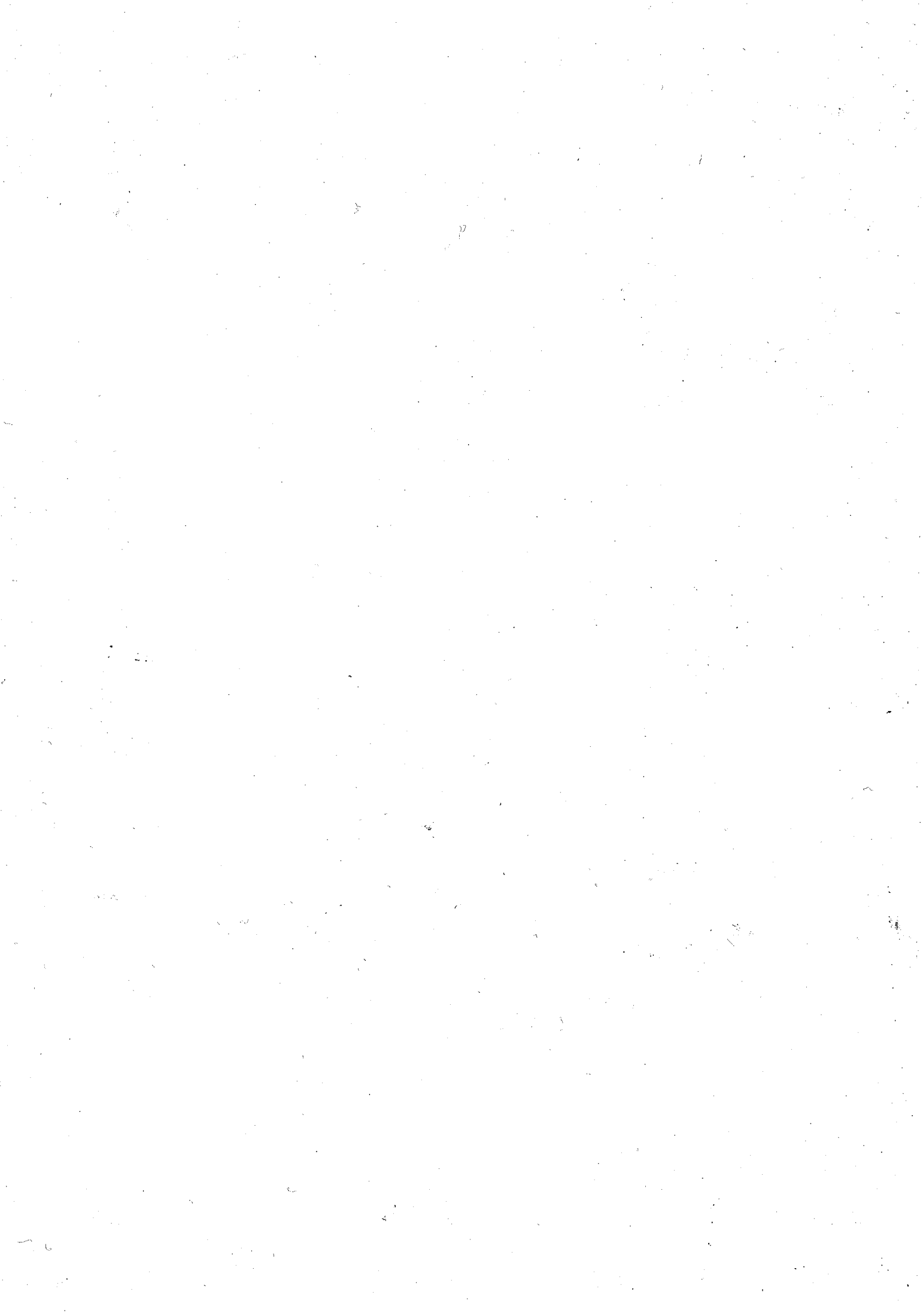
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

### **Materiality**

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

### **Communication with Management**

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. As required by 'the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act we give in the "Annexure A", the statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable

2. Further to our comments in Annexure A, as required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The balance sheet, the statement of profit and loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2020 from being appointed as a director in terms of section 164(2) of the Act;
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



g. As per our best judgement and details made available to us, The Company's financial position would not be affected or impacted by any pending litigations.

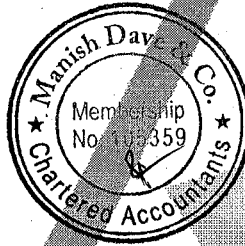
### Other Matter

We draw attention to Note no. 10 of the financial statements, which describes that based on current indicators of future economic conditions, the Company expects to recover the carrying amount of all its assets & revenue recognized. The impact of the COVID-19 pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions. Our opinion is not modified in respect of this matter.

Due to COVID-19 related lockdown, we were unable to observe the Management's year end physical verification of inventory. We have performed alternate audit procedures to audit the existence of inventory as per the guidance provided in SA-501 "Audit Evidence-Specific Considerations for Selected Items", which includes inspection of supporting documentation relating to purchases, production, sales, results and cyclical count performed by management through the year and such other third party evidences where applicable, and have obtained sufficient appropriate audit evidence to issue our unmodified opinion on these Standalone Financial Results.

Our report is not modified in any of the above matters.

Date: 05.12.2020  
Place: AHMEDABAD



For, Manish Dave & Co.  
Chartered Accountants  
FRN: 118396W

  
CA Manish Dave  
(Proprietor)

Membership No. 105359  
UDIN: 20105359AAAANK1156

**"Annexure A"**

To the Independent Auditor's Report on the Financial Statements of **Global Longlife Hospital and Research Private Limited** Based on the audit procedures performed for the purpose of reporting true and fair view on the financial statements of the company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief we report that:

1. (a) The Company has generally maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) The Company has a regular program of physical verification in a phased periodic manner, which is in our opinion, is reasonable having regards to size of the Company and nature of its assets. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the period and no material discrepancies between the book records and the physical fixed assets have been noticed.

(c) The title deeds of Immovable property are held in the name of the company.

2. The management has conducted physical verification of the Inventory at reasonable intervals during the year and no material discrepancies were noticed on such physical verification.

3. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.

4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans and advances given, investments made and, guarantees, and securities given to director's including entities in which they are interested have been complied with by the Company.

5. The Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposit) Rules, 2014 (as amended). Accordingly, the provision of clause 3(v) of the Order is not applicable.

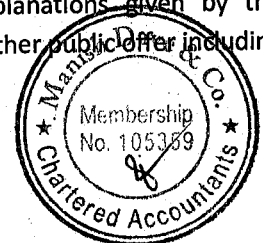
6. As per the sub section (1) of section 148 of the Companies Act, 2013 the company is not required to maintained cost records.

7. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Income-Tax, , Goods and Services Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2020 for a period of more than six months from the date on when they become payable.

(b.)According to the information and explanation given to us, there are no dues of income tax, duty of customs, Goods and Services tax outstanding on account of any dispute.

8. In our opinion and according to the information and explanations provided by the management, the Company has not generally ( except in one or two instances ) defaulted in repayment of loans and borrowing to a financial institution, Bank or Government or dues to Debenture Holders.

9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including



debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon

10. Based upon the audit procedures performed for the purpose of reporting the true and fair view of the Financial Statement and according to the information and explanations provided by the management, we report that no fraud by the Company or on the company by the officers or employees of the Company has been noticed or reported during the period.

11. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;

12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company and hence not commented upon.

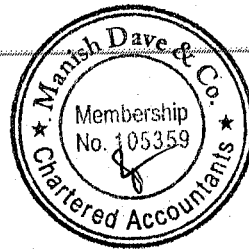
13. According to the information and explanations provided by the management transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the in the Financial Statements as required by the applicable accounting standards.

14. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon..

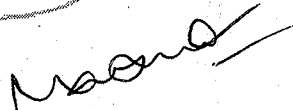
15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon

16. According to the information and explanations provided to us, the provisions of section 45-IA of Reserve Bank of India Act, 1934 are not applicable to the Company and hence not commented upon.

For, Manish Dave & Co.  
Chartered Accountants  
FRN: 118396W



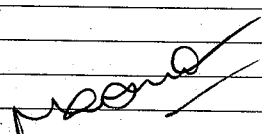
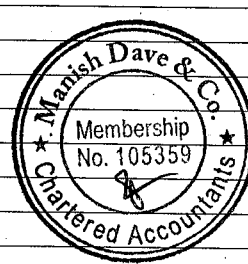
Date: 05.12.2020  
Place: AHMEDABAD

  
CA Manish Dave  
(Proprietor)  
Membership No. 105359  
UDIN: 20105359AAAANK1156

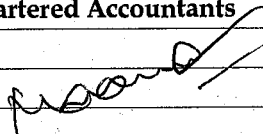
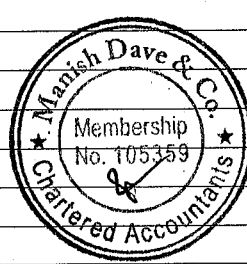


# GLOBAL LONGLIFE HOSPITAL & RESEARCH PRIVATE LIMITED

Balance Sheet as at 31st March 2020

Particulars	Note No	Figures as at the end of current reporting year 31.03.2020	Figures as at the end of previous reporting year 31.03.2019
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	7,00,00,000.00	7,00,00,000.00
(b) Reserves and Surplus	2	2,33,87,199.00	4,10,12,156.00
(c) Money received against share warrants			
<b>(2) Share application money pending allotment</b>			
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	3	17,48,99,112.00	21,34,87,765.00
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long term provisions			
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings	4	5,90,73,790.00	5,60,11,040.00
(b) Trade payables	5	5,43,00,969.00	2,74,47,144.00
(c) Short-term provisions		-	-
(d) Other current liabilities	6	1,42,30,057.00	98,95,420.00
<b>Total</b>		<b>39,58,91,127.00</b>	<b>41,78,53,525.00</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets	7	14,61,38,885.00	16,93,60,204.00
(i) Tangible assets			
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments	8	10,00,020.00	10,00,020.00
(c) Deferred tax assets (net)		5,28,43,465.00	4,71,23,657.00
(d) Long term loans and advances		-	-
(e) Other non-current assets	9	4,13,08,299.00	4,70,65,797.00
<b>(2) Current assets</b>			
(a) Current investments			
(b) Inventories	10	2,19,48,923.00	2,01,85,309.00
(c) Trade receivables	11	6,26,86,441.00	8,69,23,469.00
(d) Cash and cash equivalents	12	76,85,676.00	(12,52,476.00)
(e) Short-term loans and advances	13	4,11,94,321.00	3,40,21,765.00
(f) Other current assets	14	2,10,85,097.00	1,34,25,780.00
<b>Total</b>		<b>39,58,91,127.00</b>	<b>41,78,53,525.00</b>
Notes forming parts of accounts for the year	15		
<b>As per our report of even date :</b>			
For, Manish Dave & Co.	For, Global Longlife Hospital & Research Pvt. Ltd.		
Chartered Accountants			
			
(CA Manish Dave)			
Proprietor	(Director)	(Director)	
Ahmedabad, Date: 05.12.2020			

**GLOBAL LONGLIFE HOSPITAL & RESEARCH PRIVATE LIMITED****Statement Of Profit & Loss for the year ended 31st March 2020**

Particulars	Note No	Figures as at the end of current reporting year 31.03.2020	Figures as at the end of previous reporting year 31.03.2019
I. Revenue from operations	16	33,54,44,333.00	34,54,00,956.00
II. Other Income	17	11,21,771.00	15,48,319.00
<b>III. Total Revenue (I + II)</b>		<b>33,65,66,104.00</b>	<b>34,69,49,275.00</b>
<b>IV. Expenses:</b>			
Cost of materials consumed			
Purchase of Stock-in-Trade	18	2,48,39,965.00	5,23,65,568.00
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	19	(17,63,614.00)	(89,29,155.00)
Employee benefit expense	20	4,11,59,333.00	5,15,19,629.00
Financial costs	21	2,41,15,233.00	2,07,23,167.00
Depreciation and amortization expense	22	3,00,40,778.00	2,84,19,406.00
Other expenses	23	23,38,65,916.00	18,25,48,969.00
<b>Total Expenses</b>		<b>35,22,57,611.00</b>	<b>32,66,47,584.00</b>
V. Profit before exceptional and extraordinary items and tax (III - IV)		(1,56,91,507.00)	2,03,01,691.00
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)		(1,56,91,507.00)	2,03,01,691.00
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		(1,56,91,507.00)	2,03,01,691.00
X. Tax expense:			
(1) Current tax		41,80,790.00	-
(2) Deferred tax- Asset		57,19,808.00	54,89,446.00
XI. Profit(Loss) from the period from continuing operations		<b>(1,41,52,489.00)</b>	<b>2,57,91,137.00</b>
XII. Profit/(Loss) from discontinuing operations			
XIII. Tax expense of discounting operations			
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)			
XV. Profit/(Loss) for the period (XI + XIV)		<b>(1,41,52,489.00)</b>	<b>2,57,91,137.00</b>
XVI. Earning per equity share:			
(1) Basic		(2.02)	3.68
(2) Diluted			
<b>As per our report of even date :</b>			
For, Manish Dave & Co.		For, Global Longlife Hospital & Research Pvt. Ltd.	
Chartered Accountants			
			
(CA Manish Dave)			
Proprietor		(Director)	(Director)
Ahmedabad, Date: 05.12.2020			

# GLOBAL LONGLIFE HOSPITAL & RESEARCH PRIVATE LIMITED

## Schedules For The Year Ended 31-03-2020

### Note 1:- Share Capital

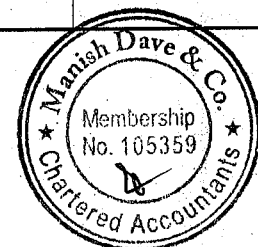
Particulars	Figures as at the end of current reporting year 31.03.2020	Figures as at the end of previous reporting year 31.03.2019
<b>AUTHORISED SHARE CAPITAL</b>		
7000000 Equity Shares of Rs. 10 each	7,00,00,000.00	7,00,00,000.00
	7,00,00,000.00	5,00,00,000.00
<b>ISSUED SUBSCRIBED &amp; PAID UP</b>		
7000000 Equity shares of Rs.10 each issued, subscribed & fully paid up	7,00,00,000.00	7,00,00,000.00
<b>Total</b>	<b>7,00,00,000.00</b>	<b>7,00,00,000.00</b>

### I) The details of Shareholders holding more than 5% shares

Name of Share holders	As at 31 <sup>st</sup> March, 2020		As at 31 <sup>st</sup> March, 2019	
	No of shares	% held	No of shares	% held
Sureshkumar Jani	32,00,000	45.71%	32,00,000	45.71%
Rajesh Agarwal	10,50,000	15.00%	10,50,000	15.00%
Dhruv Jani	7,00,000	10.00%	7,00,000	10.00%
Sucheta Jani	18,00,000	25.71%	18,00,000	25.71%

Particulars	Opening Balance	Fresh Issue	Closing Balance
<b>Equity Shares</b>			
Year Ended 31st March, 2019			
Number Of Shares	50,00,000.00	20,00,000.00	70,00,000.00
<b>Total</b>	<b>50,00,000.00</b>	<b>20,00,000.00</b>	<b>70,00,000.00</b>
Year Ended 31st March, 2020			
Number of Shares	70,00,000.00	-	70,00,000.00
<b>Total</b>	<b>70,00,000.00</b>	<b>-</b>	<b>70,00,000.00</b>

III) The Company has issued only one class of shares referred to as Equity Shares having a par value of Rs. 10/-. All Equity Shares carry one vote per share without restriction and are entitled to dividend, as & when declared. All shares rank equally with regard to the company's residual assets.



## GLOBAL LONGLIFE HOSPITAL & RESEARCH PRIVATE LIMITED

### Schedules For The Year Ended 31-03-2020

#### Note 2:-

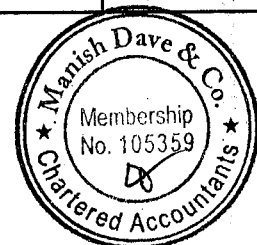
#### Reserves & Surplus

Particulars	Figures as at the end of current reporting year 31.03.2020	Figures as at the end of previous reporting year 31.03.2019
<b>Reserves &amp; Surplus</b>		
Op. Balance	4,10,12,156.00	1,86,31,206.00
Add : Profits during the year	(1,41,52,489.00)	2,57,91,137.00
Add: TDS Refund W/off 2016-17	-	1,36,327.00
Less: Income Tax of F.Y. 2017-18	-	(35,45,710.00)
Less: TDS Adjusted	-	(804.00)
Less: GST Adjustment	(34,72,468.00)	
<b>Total</b>	<b>2,33,87,199.00</b>	<b>4,10,12,156.00</b>

#### Note 3:-

#### Long Term Borrowings

Particulars	Figures as at the end of current reporting year 31.03.2020	Figures as at the end of previous reporting year 31.03.2019
<b>The Kalupur Com. Co-op. Bank Ltd.(Machine Loan Old)-104</b> (Hypothecation on Machinery Situated at S.NO 44/3,T.P NO.50,F.P.NO-107,Near Water Tank, Bodakdev,Ahmedabad)	49,79,672.00	77,66,784.00
<b>The Kalupur Com. Co-op. Bank Ltd.(Building Loan New)-105</b> (Equitable Mortgage on Building Situated at S.NO 44/3,T.P NO.50,F.P.NO-107,Near Water Tank, Bodakdev,Ahmedabad)	20,58,196.00	34,59,250.00
<b>The Kalupur Com. Co-op. Bank Ltd.(Machinery Loan New)-106</b> (Hypothecation on Machinery Situated at S.NO 44/3,T.P NO.50,F.P.NO-107,Near Water Tank, Bodakdev,Ahmedabad)	1,68,98,808.00	2,52,21,423.00
<b>The Kalupur Com. Co-op. Bank Ltd. Loan-0068</b> (Euitable Mortgage on Building Situated at S.NO 44/3,T.P NO.50,F.P.NO-107,Near Water Tank, Bodakdev,Ahmedabad)	5,59,09,557.00	6,61,11,112.00
<b>The Kalupur Com. Co-op. Bank Ltd.(Building Loan)</b> (Euitable Mortgage on Building Situated at S.NO 44/3,T.P NO.50,F.P.NO-107,Near Water Tank, Bodakdev,Ahmedabad)	-	7,46,000.00



## GLOBAL LONGLIFE HOSPITAL & RESEARCH PRIVATE LIMITED

### Schedules For The Year Ended 31-03-2020

<b>The Kalupur Com. Co-op. Bank Ltd.(Working Capital Term Loan Against Hospital Building)-119</b>	4,02,79,298.00	4,91,66,667.00
<b>Unsecured Loans:</b>		
From Director	21,40,000.00	2,35,72,768.00
From Others	5,26,33,581.00	3,74,43,761.00
<b>Total</b>	<b>17,48,99,112.00</b>	<b>21,34,87,765.00</b>

### Note 4:- Short-Term Borrowings

Particulars	Figures as at the end of current reporting year 31.03.2020	Figures as at the end of previous reporting year 31.03.2019
<b>The Kalupur Com. Co-op. Bank Ltd.(C.C. A/c)</b> (Against Hypothecation of Stock and Book debts)	5,90,73,790.00	5,60,11,040.00
<b>Total</b>	<b>5,90,73,790.00</b>	<b>5,60,11,040.00</b>

### Note 5:- Trade Payables

Particulars	Figures as at the end of current reporting year 31.03.2020	Figures as at the end of previous reporting year 31.03.2019
Trade Payables for Goods & Expenses	4,39,98,726.00	1,55,51,408.00
Trade Payables for Others	3,23,512.00	4,58,111.00
Trade Payables for Medical Professional	14,86,443.00	2,14,468.00
Trade Payables for Assets	-	13,01,746.00
Other Sundry Creditors	1,73,854.00	39,994.00
Trade Payables for Pharmacy Department	83,18,434.00	98,81,417.00
<b>Total</b>	<b>5,43,00,969.00</b>	<b>2,74,47,144.00</b>

Particulars	Figures as at the end of current reporting year 31.03.2020	Figures as at the end of previous reporting year 31.03.2019
<b>Hospital Service :</b>		
<b>Other Payables:</b>		
EPF Payable	4,00,193.00	2,26,192.00
Professional Tax- Employee	22,445.00	26,305.00
Housekeeping Staff Salary Payable	8,816.00	3,93,224.00
Salary Payable	21,92,580.00	25,53,473.00



## **GLOBAL LONGLIFE HOSPITAL & RESEARCH PRIVATE LIMITED**

### Schedules For The Year Ended 31-03-2020

Retention Money	16,000.00	2,30,144.00
Audit Fees Payable	2,05,000.00	2,30,000.00
<b>Duties &amp; Taxes:</b>		
TDS Payable 92B (Salary Payment)	6,83,545.00	13,70,683.00
TDS Payable 1% (Contractual Payment)	63,104.00	19,859.00
TDS Payable 2% (Contractual Payment)	40,196.00	8,623.00
TDS Payable 10% (Professional Fees)	70,01,457.00	15,04,031.00
TDS Payable 10% (Interest)	3,04,909.00	41,484.00
TDS Payable 194I-10% (Rent Payment)	-	1,80,000.00
TDS Payable 194J-10% (Consultancy Exp.)	2,40,000.00	-
<b>Deposits Payable (Hospital Division):</b>		
Pathology Deposit	30,00,000.00	30,00,000.00
<b>Pharmacy Department :</b>		
Duties & Taxes:	51,812.00	1,11,402.00
<b>Total</b>	<b>1,42,30,057.00</b>	<b>98,95,420.00</b>

### Note 8:-

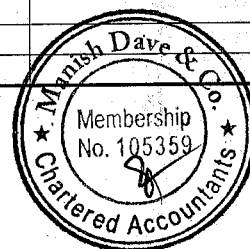
#### Non Current Investments:

Particulars	Figures as at the end of current reporting year 31.03.2020	Figures as at the end of previous reporting year 31.03.2019
Kalupur Bank Shares	10,00,020.00	10,00,020.00
<b>Total</b>	<b>10,00,020.00</b>	<b>10,00,020.00</b>

### Note 9:-

#### Other Non-current Assets

Particulars	Figures as at the end of current reporting year 31.03.2020	Figures as at the end of previous reporting year 31.03.2019
<b>Misc. Expenses To The Extent Not Written Off:</b>		
Opening Balances	4,70,65,797.00	5,28,23,295.00
Less: Written off during the year	57,57,498.00	57,57,498.00
<b>Total</b>	<b>4,13,08,299.00</b>	<b>4,70,65,797.00</b>



# GLOBAL LONGLIFE HOSPITAL & RESEARCH PRIVATE LIMITED

## Schedules For The Year Ended 31-03-2020

### Note 10:- Inventories

Particulars	Figures as at the end of current reporting year 31.03.2020	Figures as at the end of previous reporting year 31.03.2019
Hospital	1,55,36,798.00	1,43,50,802.00
Pharmacy Department	64,12,125.00	58,34,507.00
<b>Total</b>	<b>2,19,48,923.00</b>	<b>2,01,85,309.00</b>

### Note 11:- Trade Receivables

Particulars	Figures as at the end of current reporting year 31.03.2020	Figures as at the end of previous reporting year 31.03.2019
<b>Hospital Service</b>	5,72,82,947.00	7,99,37,297.00
<b>Pharmacy Department</b>	54,03,494.00	69,86,172.00
<b>Total</b>	<b>6,26,86,441.00</b>	<b>8,69,23,469.00</b>

### Note 12:- Cash and cash equivalents

Particulars	Figures as at the end of current reporting year 31.03.2020	Figures as at the end of previous reporting year 31.03.2019
<b>Hospital Service :</b>		
Cash in Hand	8,23,746.00	6,41,885.00
Bank Of Baroda (Current A/c)	70,15,507.00	83,038.00
The Kalupur Com. Co-op. Bank Ltd. (Current A/c)	8,617.00	8,637.00
Kotak Mahindra Bank	17,700.00	17,700.00
Yes Bank	10,885.00	5,674.00
CITI Bank	1,00,000.00	1,00,000.00
Bank Of Baroda Pharmacy Division	-	95,345.00
<b>Pharmacy Department</b>		
Cash On Hand	8,30,300.00	1,09,071.00
The Kalupur Comm. Co Op Bank -Overdraft	(11,85,540.00)	(23,10,481.00)
Bank Of Baroda Pharmacy Department	64,461.00	(3,345.00)
<b>Total</b>	<b>76,85,676.00</b>	<b>(12,52,476.00)</b>



## GLOBAL LONGLIFE HOSPITAL & RESEARCH PRIVATE LIMITED

### Schedules For The Year Ended 31-03-2020

#### Note 13:-

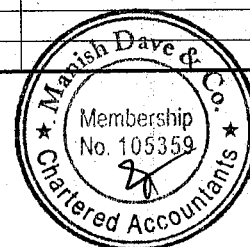
#### Short-term loans and advances

Particulars	Figures as at the end of current reporting year 31.03.2020	Figures as at the end of previous reporting year 31.03.2019
<b>Hospital Service :</b>		
<b>Deposits:</b>		
Fixed Deposit	40,03,440.00	37,38,765.00
Torrent Power Ltd. (Sub-station Deposit)	18,30,076.00	15,16,531.00
Staff Hostel Deposit	86,000.00	1,30,000.00
Adani Gas Deposit	1,30,000.00	80,000.00
VAT & CST Deposit	20,000.00	20,000.00
Plot Rent Deposit	-	2,00,00,000.00
Mahadev Petroleum	(5,876.00)	-
<b>Loans &amp; Advances :</b>		
Other Advances	-	5,11,643.00
Loans & Advance: (Staff)	5,71,182.00	3,19,802.00
Prepaid Exp.	-	-
Advances For Material	52,58,430.00	52,58,430.00
CHGS Empanelment	(1,486.00)	13,000.00
Advances For Exp.	-	24,33,594.00
Advance To Vendor for Material	40,00,000.00	-
Advance For Plot	2,53,02,555.00	-
<b>Total</b>	<b>4,11,94,321.00</b>	<b>3,40,21,765.00</b>

#### Note 14:-

#### Other Current Asset:

Particulars	Figures as at the end of current reporting year 31.03.2020	Figures as at the end of previous reporting year 31.03.2019
<b>Hospital Service</b>		
TDS Receivable ( 2017-18)	-	28,57,577.00
TDS Receivable ( 2018-19)	63,46,126.00	1,05,26,916.00
TDS Receivable ( 2019-20)	1,47,38,971.00	-
<b>Pharmacy Department:</b>		
IPD Patient Receivables	-	6,990.00
Chirah M. Patel	-	34,297.00
<b>Total</b>	<b>2,10,85,097.00</b>	<b>1,34,25,780.00</b>





# GLOBAL LONGLIFE HOSPITAL & RESEARCH PRIVATE LIMITED

**Schedules For The Year Ended 31-03-2020**

**Note 16:-**

**Revenue from operations**

Particulars	Figures as at the end of current reporting year 31.03.2020	Figures as at the end of previous reporting year 31.03.2019
<b>Revenue From Hospital Service :</b>		
Ambulance Charges	1,07,436.00	2,51,585.00
Anesthetist Charges Income	10,000.00	17,14,603.00
Cardiac Department Income	96,39,830.00	96,68,672.00
Cardiology Income-MA Yojna	4,87,36,828.00	6,53,04,448.00
Cath Procedure-PM Jay Yojana	1,03,48,287.00	1,60,100.00
Consumable - Cath Lab Income	16,12,012.00	15,76,859.00
Consumable OT- Implants Income	1,48,79,952.00	1,83,58,318.00
CTOT Income	70,89,583.00	-
Dialysis Department Income	8,29,403.00	3,80,500.00
Dr. Consultancy Charges Income	7,76,43,621.00	10,33,82,686.00
Indoor Services Income	49,45,006.00	67,05,204.00
IPD Income	5,86,922.00	2,39,499.00
Nursing Charges Income	19,59,260.00	23,26,599.00
OPD Income	67,47,114.00	66,42,336.00
Operation Theatre Income	28,70,621.00	33,58,069.00
Pathology Department Income	78,84,511.00	95,68,998.00
Pharmacy Income	-	2,72,96,977.00
Radiology Department Income	21,00,845.00	27,55,093.00
Registration Fees Income	1,750.00	2,41,280.00
Room Charges Income	1,56,40,831.00	2,37,00,750.00
Surgical Procedure - General Surgery	-	10,76,368.00
THR - MA Yojana Income	49,96,966.00	-
TKR - MA Yojana Income	5,33,41,793.00	43,70,618.00
TKR - PM Jay Yojana	42,97,772.00	2,60,000.00
<b>Revenue From Pharmacy Department :</b>		
Sales	5,91,73,990.00	5,60,61,394.00
<b>Total</b>	<b>33,54,44,333.00</b>	<b>34,54,00,956.00</b>

**Note 17:-**

**Other Income**

Particulars	Figures as at the end of current reporting year 31.03.2020	Figures as at the end of previous reporting year 31.03.2019
<b>From Hospital Service :</b>		
Apprenticeship Income	39,750.00	-
Dividend Income (KCCB)	1,50,000.00	1,50,000.00
Bank Interest Income	2,48,497.00	3,11,945.00
Other Hospital Income	2,99,711.00	3,02,883.00
Other Income (Sales of Scrape Material)	-	20,426.00
IT Refund Interest Income	2,30,123.00	1,89,240.00



# GLOBAL LONGLIFE HOSPITAL & RESEARCH PRIVATE LIMITED

## Schedules For The Year Ended 31-03-2020

Interest From Sweep A/c.	-	468.00
Torrent Power Deposit Interest Income	53,690.00	43,357.00
Hospital Utility Income	1,00,000.00	5,30,000.00
<b>Total</b>	<b>11,21,771.00</b>	<b>15,48,319.00</b>

**Note 18:-**

**Purchase Of Stock In Trade:**

Particulars	Figures as at the end of current reporting year 31.03.2020	Figures as at the end of previous reporting year 31.03.2019
<b>Pharmacy Department :</b>		
Purchase	2,48,39,965.00	5,23,65,568.00
<b>Total</b>	<b>2,48,39,965.00</b>	<b>5,23,65,568.00</b>

**Note 19:-**

**Change in Inventory**

Particulars	Figures as at the end of current reporting year 31.03.2020	Figures as at the end of previous reporting year 31.03.2019
<b>Hospital Service :</b>		
Opening Stock	1,43,50,802.00	59,71,186.00
Less: Hospital Sotre Closing Stock	(1,55,36,798.00)	(1,43,50,802.00)
<b>Pharmacy Department :</b>		
Opening Stock	58,34,507.00	52,84,968.00
Less: Closing Stock	(64,12,125.00)	(58,34,507.00)
<b>Total</b>	<b>(17,63,614.00)</b>	<b>(89,29,155.00)</b>

**Note 20:-**

**Employee Benefit Exp.**

Particulars	Figures as at the end of current reporting year 31.03.2020	Figures as at the end of previous reporting year 31.03.2019
<b>Hospital Service:</b>		
Salary Expense	3,23,62,196.00	3,68,85,340.00
Director Remuneration	8,40,000.00	90,00,000.00
Incentive to Staff	6,69,453.00	-
Staff Hostel & Rent Expense	3,39,139.00	4,50,977.00
Staff Uniform Exps	-	1,81,380.00
Staff Welfare Exp.	7,16,867.00	4,88,687.00
Hospital Housekeeping Salary Expense	62,31,678.00	45,13,245.00
<b>Total</b>	<b>4,11,59,333.00</b>	<b>5,15,19,629.00</b>



# GLOBAL LONGLIFE HOSPITAL & RESEARCH PRIVATE LIMITED

## Schedules For The Year Ended 31-03-2020

### Note 21:- Financial Cost

Particulars	Figures as at the end of current reporting year 31.03.2020	Figures as at the end of previous reporting year 31.03.2019
<b>Hospital Service</b>		-
Interest On Bank Finance	2,34,86,462.00	1,91,30,732.00
Bank Charges	5,22,806.00	5,60,542.00
Loan Processing Charges	89,975.00	10,19,251.00
<b>Pharmacy Department :</b>		
Bank Charges	15,990.00	12,642.00
<b>Total</b>	<b>2,41,15,233.00</b>	<b>2,07,23,167.00</b>

### Note 22:- Depreciation and Amortization Expense

Particulars	Figures as at the end of current reporting year 31.03.2020	Figures as at the end of previous reporting year 31.03.2019
<b>Depreciation on Fixed Assets</b>	2,42,83,280.00	2,26,61,908.00
<b>Amortization of Fictitious Assets:</b>		
Miscellaneous Exp. W/off	57,57,498.00	57,57,498.00
<b>Total</b>	<b>3,00,40,778.00</b>	<b>2,84,19,406.00</b>

### Note 23:- Other Exp.

Particulars	Figures as at the end of current reporting year 31.03.2020	Figures as at the end of previous reporting year 31.03.2019
<b>Hospital Service :</b>		
<b>DIRECT EXP:</b>		
Ambulance Exp.	13,770.00	64,871.00
Biomedical Waste Collection Exp.	4,10,711.00	3,46,125.00
Cathlab Exp.	1,61,98,259.00	33,73,973.00
Consultant Exp	9,41,78,357.00	8,93,04,871.00
CMC Exp.	10,86,521.00	25,01,618.00
CSSD Exp	6,49,922.00	5,65,449.00
Dental Exp	12,820.00	31,052.00
Dialysis Exp.	1,19,310.00	44,000.00
Global Pharmacy Exp.	2,75,34,137.00	-
IPD Discount & IPD Other Exp.	22,30,927.00	72,58,041.00
Hospital Exp.	83,447.00	2,75,378.00
Implant Exp	4,84,17,863.00	3,19,48,893.00
MRD File Record Exp.	9,05,610.00	1,71,316.00



## GLOBAL LONGLIFE HOSPITAL & RESEARCH PRIVATE LIMITED

### Schedules For The Year Ended 31-03-2020

Medical Instrument Exp.	2,83,907.00	6,41,836.00
Medical Oxygen Expense	14,91,404.00	12,96,247.00
NABH License Exp.	6,12,351.00	3,55,994.00
O.T. Expenses	3,39,137.00	6,74,902.00
ONCO MKTG Exp.	-	4,07,048.00
OPD Discount & OPD Other Exp.	-	66,179.00
Pathology Exp.	1,14,13,435.00	51,53,673.00
Patient Kit Exp.	43,200.00	16,500.00
Physiotherapy Exp.	-	21,850.00
Radiology Exp	5,76,372.00	3,77,975.00
<b>INDIRECT EXP:</b>		
Advertisement and Marketing Exp.	6,92,961.00	16,66,632.00
Annual Maintenance Contract Patient Department	3,63,168.00	4,58,890.00
Audit Fees Payable	2,30,000.00	2,30,000.00
Courier Expenses	51,743.00	50,688.00
Canteen Expenses	43,856.00	50,528.00
Computer Exp	1,45,199.00	1,43,771.00
Conveyance Expense	1,34,563.00	1,35,481.00
Diwali Exp.	7,56,328.00	5,79,560.00
Donation Exps	83,500.00	3,51,000.00
Electric Exp	70,635.00	1,33,790.00
Electricity Exp.	58,69,845.00	50,81,300.00
Fire Extinguisher Exp.	9,370.00	1,03,050.00
GST Exp.	-	55,27,135.00
Ganesh Festival Exp.	-	13,800.00
Housekeeping Material Exp.	6,10,572.00	4,29,784.00
Insurance Charges	1,66,638.00	2,39,266.00
Interest On Property Tax	37,463.00	-
Interest On TDS	2,72,782.00	2,09,922.00
Internet Exp	1,00,208.00	38,136.00
IT Inhouse Exp.	2,24,610.00	79,836.00
Kasar vatav	4,42,161.00	(3,23,860.00)
Legal Expense	17,430.00	4,57,620.00
Lineal Expense	12,40,469.00	12,01,764.00
Marketing Expense	9,89,170.00	6,96,456.00
Medicine Desposal Exp.	6,18,320.00	12,55,951.00
Newspaper Expense	15,440.00	28,430.00
Office Expense	2,30,896.00	1,19,221.00
Patient Conveyance Expense (Ma Yojana)	12,75,000.00	9,27,300.00
Patient/Staff Food Expences	55,02,373.00	41,48,899.00
Petrol Expences	3,78,511.00	3,89,342.00
PF Admin Charges	1,63,139.00	46,437.00
Plot Rent Exp.	1,83,046.00	20,33,437.00
Stationery and Printing Exp.	8,11,514.00	14,35,641.00
Professional Expenses	10,36,593.00	21,09,203.00
Property Exp.	7,38,479.00	6,74,709.00
Repair & Maintance Exp	10,01,826.00	6,82,851.00
Security Exp.	15,77,772.00	10,54,317.00
Software Exp	24,000.00	-
Telephone Expense	2,39,169.00	2,82,545.00
Repairs & Renovation Exp.	2,72,441.00	3,12,411.00
TPA Discount	2,624.00	36,55,685.00



# GLOBAL LONGLIFE HOSPITAL & RESEARCH PRIVATE LIMITED

## Schedules For The Year Ended 31-03-2020

Travelling Expense		2,42,529.00	7,09,596.00
Vehicle Expense		1,91,085.00	79,800.00
Website Development Exp.		-	21,500.00
<b>Pharmacy Department :</b>			
Cartige Exp.		-	200.00
GST Exp.		-	86,304.00
Licence Fees		-	3,000.00
Penalty Exp.		-	33,250.00
Misc.Exp.		-	6,600.00
Kasar vatav		2,07,028.00	-
<b>Total</b>		<b>23,38,65,916.00</b>	<b>18,25,48,969.00</b>



# GLOBAL LONGLIFE HOSPITAL & RESEARCH PRIVATE LIMITED

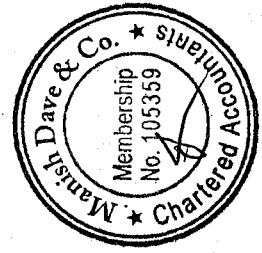
GLOBAL LONGLIFE HOSPITAL & RESEARCH PRIVATE LIMITED

Financial Year 2019-20

Note :- 07

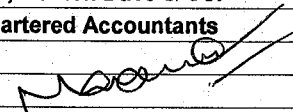
Fixed Assets

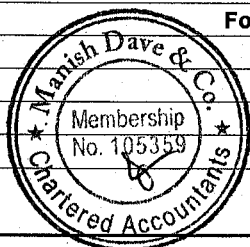
Sl. no.	Name of Asset	Rate	Gross Block (At Cost)		Accumulated Depreciation		Net Block					
			Balance as at 01.04.2019	Additions during the year	Disposals during the year	Balance as at 31.03.2020	Depreciation for the year	Eliminate on disposal of assets	Written Off during the year	Written Back during the year	Balance as at 31.03.2020	Balance as at 31.03.2019
1	Air Compressor	18.10%	4,23,442.00	-	-	4,23,442.00	51,521.00	1,38,796.95	1,90,317.95	-	2,33,124.05	2,84,645.05
2	Air Conditioner	18.10%	84,30,820.00	-	-	84,30,820.00	10,29,124.00	27,45,051.60	37,74,175.60	-	46,56,644.40	56,85,768.40
3	Building	9.50%	7,88,19,441.11	19,956.00	-	7,88,39,397.11	61,90,902.00	1,36,68,091.55	1,98,58,993.55	-	5,89,80,403.56	6,51,51,349.56
4	Canteen AC	18.10%	43,500.00	-	-	43,500.00	6,072.00	9,955.00	16,027.00	-	27,473.00	33,545.00
5	Canteen Equipment	18.10%	8,43,390.00	-	-	8,43,390.00	1,13,215.00	2,17,893.55	3,31,108.55	-	5,12,281.45	6,25,496.45
6	Canteen Furniture	25.89%	58,632.00	-	-	58,632.00	10,890.00	16,589.00	27,459.00	-	31,173.00	42,063.00
7	Canteen Television	45.07%	22,500.00	-	-	22,500.00	4,916.00	11,592.15	16,508.15	-	5,991.85	10,907.85
8	Canteen Water cooler	18.10%	47,500.00	-	-	47,500.00	6,647.00	10,774.15	17,421.15	-	30,078.85	36,725.85
9	Cardiath Machines	20.58%	2,23,53,600.00	-	-	2,23,53,600.00	29,15,399.00	81,87,422.96	1,11,02,821.96	-	1,12,50,778.04	1,41,86,177.04
10	Computer & Printer	63.16%	20,54,268.14	-	-	20,54,268.14	1,78,236.00	1,72,070.35	19,50,306.35	-	1,03,961.79	2,82,197.79
11	Dialysis Machine	20.58%	11,56,548.00	-	-	11,56,548.00	1,51,262.00	4,21,554.70	5,72,816.70	-	5,83,731.30	7,34,993.30
12	Diethyl Generator	18.10%	28,17,555.00	-	-	28,17,555.00	3,43,211.00	9,21,360.50	12,84,571.50	-	15,82,983.50	18,96,184.50
13	Echo & Sonography Machine	20.58%	41,26,660.00	-	-	41,26,660.00	4,76,473.00	11,496.25	22,87,909.25	-	18,38,760.75	23,15,223.75
14	Electric Fitting (Canteen)	25.89%	97,32,589.00	-	-	97,32,589.00	14,33,855.00	48,194,329.15	56,28,184.15	-	41,04,404.85	55,38,259.85
15	Electric Fitting (Canteen)	25.89%	7,990.00	10,353.00	-	18,343.00	3,619.00	2,533.10	6,152.10	-	12,190.90	5,456.90
16	Electronic Signboard	18.10%	1,36,425.00	-	-	1,36,425.00	16,599.00	44,717.45	61,316.45	-	75,108.55	91,707.55
17	Furniture & Fixtures	25.89%	1,69,57,677.19	4,04,543.00	-	1,73,62,220.19	25,52,490.00	71,88,515.50	97,41,005.50	-	76,21,214.69	97,69,161.69
18	Hospital Equipment	20.58%	42,06,077.00	-	-	42,06,077.00	4,85,659.00	18,46,220.05	23,31,879.05	-	18,74,187.95	23,59,856.95
19	ICU Ventilator	20.58%	7,91,242.00	-	-	7,91,242.00	91,358.00	3,47,323.70	4,38,681.70	-	3,52,560.30	4,43,913.30
20	Immovable Asset	18.10%	2,00,000.00	-	-	2,00,000.00	24,345.00	65,488.85	89,843.85	-	1,10,156.15	1,34,501.15
21	Land	0.00%	2,20,06,140.00	-	-	2,20,06,140.00	-	-	2,20,06,140.00	-	2,20,06,140.00	2,20,06,140.00
22	Medical Equipment	20.58%	5,78,55,994.15	3,80,300.00	-	6,16,594.15	67,75,977.00	2,51,56,274.35	3,19,32,251.35	-	2,63,03,742.80	3,28,99,419.80
23	Medical Instrument	25.89%	51,13,987.00	1,00,929.00	-	52,14,916.00	8,19,350.00	20,33,939.60	28,53,289.60	-	23,61,626.40	30,80,047.40
24	Mobile	45.07%	1,63,772.00	1,45,880.00	-	3,09,652.00	86,830.00	38,555.25	1,25,386.25	-	1,84,266.75	1,25,216.75
25	Nurse Calling System	18.10%	7,41,906.00	-	-	7,41,906.00	2,43,184.15	90,269.00	3,33,453.15	-	4,08,452.85	4,98,721.85
26	Plant & Machinery	18.10%	1,86,738.00	-	-	1,86,738.00	23,794.00	55,276.90	79,070.90	-	1,07,667.10	1,31,461.10
27	Power Sub-Station	18.10%	8,367.00	-	-	8,367.00	1,018.00	2,742.00	3,760.00	-	4,607.00	5,625.00
28	Refrigerator	18.10%	1,74,502.00	-	-	1,74,502.00	21,377.00	56,394.85	77,771.85	-	96,730.15	1,18,107.15
29	Software	45.07%	8,43,185.00	-	-	8,43,185.00	1,69,043.00	4,68,118.20	6,37,161.20	-	2,06,023.80	3,75,066.80
30	Telephone & Communication System	45.07%	2,10,430.00	-	-	2,10,430.00	22,052.00	1,61,501.55	1,83,553.55	-	26,876.45	48,928.45
31	Television	45.07%	3,84,201.00	-	-	3,84,201.00	56,820.00	2,58,129.50	3,14,949.50	-	69,251.50	1,26,071.50
32	Vehicle	25.89%	68,686.00	-	-	68,686.00	9,343.00	32,569.45	41,941.45	-	26,744.55	36,087.55
33	Water Treatment Plant	18.10%	5,20,299.00	-	-	5,20,299.00	63,306.00	1,70,544.70	2,33,850.70	-	2,86,448.30	3,49,754.30
34	Wood	25.89%	93,080.00	-	-	93,080.00	13,404.00	41,307.00	54,711.00	-	36,369.00	51,773.00
35	Carate (Plastic Bucket)	45.07%	47,688.00	-	-	47,688.00	22,407.00	16,538.30	38,945.30	-	13,961.40	25,416.40
36	Office equipments	45.07%	66,295.00	-	-	66,295.00	22,407.00	16,538.30	11,042.00	-	13,458.00	24,500.00
37	Carate (Boxes)	45.07%	24,500.00	-	-	24,500.00	-	-	11,042.00	-	-	-
Total			24,17,39,266.59	10,61,951.00	-	24,28,01,247.59	2,42,83,280.00	7,23,79,082.91	9,86,62,352.91	-	14,61,38,388.00	16,93,69,204.00



**GLOBAL LONGLIFE HOSPITAL & RESEARCH PRIVATE LIMITED**

**Cash flow statement for the year ended 31 March 2020**

Particulars	Figures as at the end of current reporting year 31.03.2020	Figures as at the end of previous reporting year 31.03.2019
<b>Cash flow from Operating Activities</b>		
Profit before tax	(1,56,91,507.00)	2,03,01,691.00
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation/amortization expenses	3,00,40,778.00	2,84,19,406.00
Preliminary Exp Written Off	-	-
Interest expense	2,34,86,462.00	1,91,30,732.00
Interest income	5,32,310.00	5,45,010.00
Operating profit before working capital changes	3,83,68,043.00	6,83,96,839.00
Movements in working capital :		
<b>Increase/Decrease in Current Assets:</b>		
(a) Current investments	-	-
(b) Inventories	(17,63,614.00)	(89,29,155.00)
(c) Trade receivables	2,42,37,028.00	(3,73,25,286.00)
(d) Short-term loans and advances	(71,72,556.00)	(2,30,19,487.00)
(e) Other current assets	(76,59,317.00)	(43,18,850.00)
(e) Other non-current assets	-	-
<b>Increase / Decrease in Current Liability</b>		
(a) Short-term borrowings	30,62,750.00	(1,07,01,136)
(b) Trade payables	2,68,53,825.00	1,36,14,014.00
(c) Other current liabilities	43,34,637.00	4,23,74,961.00
(d) Short-term provisions	-	-
Cash generated from /(used in) operations	8,02,60,796.00	4,00,91,900.00
Direct taxes paid (net of refunds)	(41,80,790.00)	-
<b>Net cash flow from/(used in) operating activities (A)</b>	7,60,80,006.00	4,00,91,900.00
<b>Cash flows from investing activities</b>		
Purchase of fixed assets, including intangible assets, CWIP and capital advances	(10,61,961.00)	(39,86,431.00)
Payment for Non Current asset other than purchase of fixed assets	-	-
Interest received	(5,32,310.00)	(5,45,010.00)
<b>Net cash flow from/ (used in) investing activities (B)</b>	(15,94,271.00)	(45,31,441.00)
<b>Cash flows from financing activities</b>		
Proceeds From Share Issue/Share Application Money	-	2,00,00,000.00
Changes In Reserves	(34,72,468.00)	(34,10,187.00)
Addition in Preliminary Expenses	-	-
Proceeds of long term borrowings	(3,85,88,653.00)	(3,43,76,691.00)
Interest paid	(2,34,86,462.00)	(1,91,30,732.00)
<b>Net cash flow from/ (used in) financing activities (C)</b>	(6,55,47,583.00)	(3,69,17,610.00)
Net increase/Decrease in cash and cash equivalents (A + B + C)	89,38,152.00	(13,57,151.00)
Cash and cash equivalents at the beginning of the year	(12,52,476.00)	1,04,675.00
<b>Cash and cash equivalents at the end of the year</b>	76,85,676.00	(12,52,476.00)
<b>Components of cash and cash equivalents</b>		
Cash on hand	16,54,046.00	7,50,956.00
With banks- on current account	60,31,630.00	(20,03,432.00)
<b>Total cash and cash equivalents (note 6 &amp; 7)</b>	76,85,676.00	(12,52,476.00)
As per our report of even dated :		
For, Manish Dave & Co.	For, Global Longlife Hospital & Research Pvt. Ltd.	
Chartered Accountants		
		
(CA Manish Dave)		
Proprietor	(Director)	(Director)
Ahmedabad, Date: 05.12.2020		



# GLOBAL LONGLIFE HOSPITAL & RESEARCH PRIVATE LIMITED

[CIN: U85110GJ2012PTC068700]

## 1) Corporate Information:

GLOBAL LONGLIFE HOSPITAL & RESEARCH PRIVATE LIMITED ("The Company") is a private company limited by shares which was incorporated in the year 2012 under the provision of Companies Act, 1956. The company is Multispecialty Hospital providing Medical & Allied Services. The company was established on the basis of innovative idea of Director Mr. Suresh Babulal Jani & Mr. Dhruv Sureshkumar Jani.

## 2) Basis of Preparation of Financial Statement:

The Financial statements of the company have been prepared in accordance with generally accepted accounting policies (Indian GAAP) to comply in all material respects with the Accounting Standards specified under Section 133 of Companies Act, 2013 read with Rule 7 of companies (Accounts) Rules, 2014 and the relevant provisions of Companies Act, 2013. These financial statements are prepared on an accrual basis under the historical cost convention except financial instruments which have been measured at fair value. The accounting policies are consistently applied by the company during the year and are consistent with those used in previous year.

### 2.1. SIGNIFICANT ACCOUNTING POLICIES:

#### a. Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

b. **Inventories:** Inventories are valued at cost price.

#### c. Fixed Assets:

##### i. Tangible Fixed Assets:

Fixed assets are stated at cost net of tax/duty credit availed less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

GLOBAL LONGLIFE HOSPITAL & RESEARCH PRIVATE LIMITED (F.Y.: 2019-2020)





# GLOBAL LONGLIFE HOSPITAL & RESEARCH PRIVATE LIMITED

[CIN: U85110GJ2012PTC068700]

Borrowing costs if any relating to acquisition of tangible assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use. Assets under installation or under construction as at the Balance Sheet date are shown as Capital Work in Progress.

## ii. Intangible Assets:

### Initial and subsequent expenditure:

Expenditure on an intangible item should be recognized as an expense when it is incurred, Subsequent expenditure (after purchase or completion of assets) should be added to the cost of the intangible asset, when there is a probability that the expenditure will generate future economic benefits and the expenditure can be measured reliably.

### Amortization Period:

Amortization should start when the asset is available for use. The depreciable amount of an intangible asset should be allocated on the basis of useful life. This AS adopts a presumption that the useful life of intangible assets does not exceed ten years. In some cases, it would be longer than ten years. As a result of acquisition company has generated goodwill and recognized the same under the head of "Intangible Fixed Assets" & company will amortize the goodwill for four equivalent years. However, during the year neither the company has purchased any intangible assets nor it has been carried forward from the previous year, the company has no such intangible fixed assets.

However there are no intangible assets in the company during the year.

## d. Depreciation:

Depreciation on fixed assets is calculated on a WDV basis using the rates arrived based on the useful lives prescribed under part C of Schedule II to the Companies Act, 2013, which coincides with management's estimate of useful life. For the assets put to use during the financial period, the depreciation is charged on pro-rata basis from the date of put to use. The residual values, useful lives and methods of depreciation of fixed assets are reviewed at each financial year.

## e. Impairment of Assets:

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors. Impairment loss if any is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. Net selling price is the amount obtainable from the sale of an asset in an arm's length transaction between knowledgeable, willing parties, less the costs of



# GLOBAL LONGLIFE HOSPITAL & RESEARCH PRIVATE LIMITED

[CIN: U85110GJ2012PTCO68700]

disposal. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life. There is no impairment loss in the company during the year.

However, the company has not provided any impairment on the assets during the year.

## f. Investment:

Trade Investments are the investments made to enhance the company's business interests. Investments are either classified as current/short term or long term based on the management's intension. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments, if any. However, the company has made no investment during the year.

## g. Recognition of Revenue:

Revenue is recognized to the extent that is probable that economic benefit will flow to the group and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

Sale of goods is recognized on shipment or dispatch to customers when the risks and rewards of ownership are transferred to the customer.

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

Claims are accounted to the extent lodged with the appropriate authorities. Export incentives are accounted on accrual basis based on shipment.

Rental Income is accounted for on accrual basis.

## h. Operating Lease:

Assets Acquired on lease, if any where a significant portion of the risks and rewards of the ownership are retained by the lesser are classified as operating lease. Lease rentals are charged off to the profit and loss account as incurred. Initial direct costs in respect of assets given on operating lease are expensed off in the year in which such costs are incurred.

GLOBAL LONGLIFE HOSPITAL & RESEARCH PRIVATE LIMITED (F.Y.: 2019-2020)



# GLOBAL LONGLIFE HOSPITAL & RESEARCH PRIVATE LIMITED

[CIN: U85110GJ2012PTC068700]

## **i. Employee Benefits:**

### **a) Short term employee benefit:**

All the benefits payable wholly within twelve months of rendering the services are classified as short term employee benefits. Benefits such as salary, wages, and short term compensated absences etc. And the expected cost of bonus, ex-gratia are recognized in the period in which the employee renders the related services.

### **b) Post employee benefits:**

i. Defined contribution plans: The Company's provident fundscheme is defined contribution plans. The contribution paid or payable under the schemes recognized as an expense in the year in which they are incurred. However the P F is applicable to the company & provision for the same is created & paid on timely basis.

ii. Retirement benefit if any in the form of Gratuity is charged to Statement of Profit and Loss Account as estimation. However, no provision for gratuity made by the company

## **J Borrowing Cost:**

Borrowing cost if any that are attributable to the acquisition and construction of a qualifying asset are capitalized as a part of the assets. Other borrowing cost if any are recognized as an expense in the year in which they are incurred. Here, during the year the company has incurred the borrowing cost mainly for the working capital requirements.

## **k. Segment Reporting:**

The company has business of "Medical & Allied Services" as its primary segment and hence disclosure of segment wise information is not available under accounting standard-17

"Segment Reporting" notified pursuant to Companies (Accounting Standards) Rules 2006 (As Amended).

## **l. Earnings per share:**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares



# GLOBAL LONGLIFE HOSPITAL & RESEARCH PRIVATE LIMITED

[CIN: U85110GJ2012PTC068700]

## m. Taxes on Income:

i. Tax on income for the current period is determined on the basis of taxable income and tax credit computed in accordance with provision of the income tax act, 1961 .

ii. Deferred tax liabilities are recognized for all taxable timing differences between accounting income and the taxable income for the year and quantified using the tax holiday period are ignored. Timing differences arising on the account of gratuity and leave encashment are assumed to be paid only after tax holiday period.

iii. Deferred tax assets are recognized for all taxable timing differences. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are recognized on carry forward on unabsorbed depreciation and tax losses only if there is virtual certainty that such deferred tax assets can be realized against future taxable profits. Unrecognized deferred tax assets of earlier year are re-assessed and recognized to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realized.

## n. Provisions, Contingent Liabilities and Contingent Assets:

A provision is recognized when there exists a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to present value and are determined based on best estimates required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year presentation

### Note 1

#### SHARE CAPITAL

(a) Share Capital		
Authorized		in Rs.
70,00,000	Equity Share of Rs. 10 each	7,00,00,000
Issued, Subscribed and Paid up		
70,00,000	Equity Share of Rs. 10 each	7,00,00,000

GLOBAL LONGLIFE HOSPITAL & RESEARCH PRIVATE LIMITED (F.Y.: -2019-2020)



# GLOBAL LONGLIFE HOSPITAL & RESEARCH PRIVATE LIMITED

[CIN: U85110GJ2012PTC068700]

1.1 The details of Shareholders holding more than 5% shares:

Name of Share holders	As at 31 <sup>st</sup> March,2020		As at 31 <sup>st</sup> March,2019	
	No of shares	% held	No of shares	% held
Sureshkumar Jani	32,00,000	45.71%	32,00,000	45.71%
Rajesh Agarwal	10,50,000	15.00%	10,50,000	15.00%
Dhruv Jani	7,00,000	10.00%	7,00,000	10.00%
Sucheta Jani	18,00,000	25.71%	18,00,000	25.71%

1.2 The reconciliation of the number of shares outstanding is set out below:

	As at 31 <sup>st</sup> March, 2020 No of Shares	As at 31 <sup>st</sup> March, 2019 No of Shares
Equity shares at the beginning of the year	70,00,000	50,00,000
Subscribe to the memorandum of association	---	20,00,000
Equity shares at the end of the year	70,00,000	70,00,000

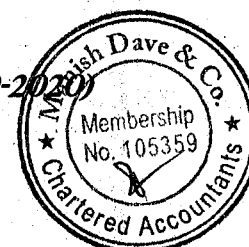
## NOTES ON ACCOUNTS:

01. Previous year's figures have been regrouped, rearranged and recast wherever necessary.
02. The schedules referred to in the Balance Sheet and Statement of Profit and Loss form an integral part of the accounts.
03. Contingent liabilities not provided for in respect of:

(Rs. In Lakhs)

Sr No	Particulars	2019-2020	2018-2019
1	Bank Guarantees	1791.99	2084.82
	Total	1791.99	2084.82

GLOBAL LONGLIFE HOSPITAL & RESEARCH PRIVATE LIMITED (F.Y.: 2019-2020)



# GLOBAL LONGLIFE HOSPITAL & RESEARCH PRIVATE LIMITED

[CIN: U85110GJ2012PTC068700]

04. Traveling expenses including foreign traveling expenses incurred by Directors-2,42,529/-

05. Auditors Remuneration:

(Rupees)

Sr No	Particulars	2019-2020	2018-2019
1	Audit Fees	2,30,000.00	2,30,000.00
	Total	2,30,000.00	2,30,000.00

06. Related Party Transactions:

Related Party disclosure as required by AS-18, are given below:  
Name of related parties having transaction with company during the year:

1. Wholly Owned Subsidiary:N.A

2. Key Managerial Personnel:

1. Sureshkumar Babulal Jani (Managing Director)
2. Dhruv Sureshkumar Jani (Director)
3. Rajesh Agrawal (Director)
4. Shaurinkumar Rajeshkumar Shah (Director)

3. Other Related Party Concerns  
(Having Common KMP/Control/Significant Influence) :

1. Dhruv Cotfab Private Limited
2. Dhruv Warelog Corporation
3. Dhruv Oil Mill
4. Jay Khodiyar Cotton Industries

iii) Balance with related Parties as at March 31, 2020

(Amount in Rs.)

Sr. No	Nature of Transaction	2018-2019	2018-2019
1.	Unsecured Loans from Related Parties	2,58,80,000.00	3,08,64,968.00
2.	Remuneration	8,40,000.00	90,00,000.00

Note: Managerial remuneration does not include gratuity and leave encashment benefits which are determined for company as a whole.

**GLOBAL LONGLIFE HOSPITAL & RESEARCH PRIVATE LIMITED (F.Y.: 2019-2020)**



# GLOBAL LONGLIFE HOSPITAL & RESEARCH PRIVATE LIMITED

[CIN: U85110GJ2012PTC068700]

07. The Company has not received any information from suppliers or service providers, that whether they are covered Under the "Micro, Small and Medium Enterprise Development Act, 2006". Consequently, Disclosures relating to Amount unpaid at the Year and together with interest payable, if any, as required under the said Act are not ascertainable.

Sr. No.	Nature of Transaction	2019-2020
1.	Total MSME Creditors as at 31.03.2020 (As verified by management authority of company)	Nil

08. Company has not made provision for taxation for the current year tax liability.

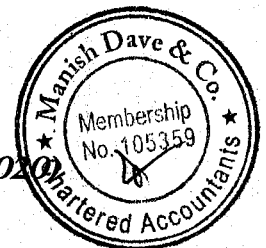
**09. Earnings Per Share (EPS):**

**Basic and diluted earnings per share :-**

Particulars	2019-2020	2018-2019
Profit for the year attributable to equity share holders	(-) 1,41,52,489.00	2,57,91,137.00
<b>Weighted average number of shares</b>		
Weighted average number of equity Shares of Rs.10/-each used for calculation of Basic and Diluted EPS(in lakhs)	70,00,000	70,00,000
<b>Basic and Diluted earnings per share (EPS) (Rs.)</b>	(-) 2.02	3.68
Face value per share (Rs.)	10.00	10.00

09. All known liabilities have been provided for in the Books of Accounts for the yearended 31<sup>st</sup> March, 2020

**GLOBAL LONGLIFE HOSPITAL & RESEARCH PRIVATE LIMITED (F.Y.: 2019-2020)**



**GLOBAL LONGLIFE HOSPITAL & RESEARCH  
PRIVATE LIMITED**

[CIN: U85110GJ2012PTC068700]

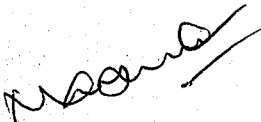
**10. Impact of COVID 19 pandemic:**

Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of all its assets & revenue recognized. The impact of the COVID-19 pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions.

As per our report of even date attached

For, **MANISH DAVE & CO.**  
Chartered Accountants  
FRN: 118396W

For, **Global Longlife Hospital & Research  
Private Limited**

  
**CA MANISH DAVE**  
(Proprietor)



**Director**

**Director**

Membership Number: 105359  
UDIN: 20105359AAAANK1156

Place of Signature: Ahmedabad  
Date: 05.12.2020