



Independent Auditor's Report:

To, The Members of Global Long Life Hospital & Research Private Limited,

Report on the Financial Statements

We have audited the accompanying financial statements of Global Long Life Hospital & Research Private Limited ('the Company'), which comprise the balance sheet as at 31st March 2019, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.



An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2019 and its Loss and its cash flows for the year ended on that date.

Basis for Opinion:

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements as per the ICAI's Code of Ethics and the provisions of the Companies Act, 2013, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors as on 31 March 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2019 from being appointed as a director in terms of Section 164 (2) of the Act; and
 - (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us no cess is due and payable by the Company.

PLACE: AHMEDABAD

DATE: 31/08/2019

FOR MANISH DAVE & CO.

CHARTERED ACCOUNTANTS



CA Manish Dave
(Proprietor)

Membership No.:105359

UDIN: 19105359AAAAHZ9985

Annexure to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2019:

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
- (c) The title deeds of immovable properties are held in the name of the company.
- 2) (a) The management has conducted the physical verification of inventory at reasonable intervals.
- b) No Material discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, GST, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2019 for a period of more than six months from the date on when they become payable.
- b) According to the information and explanation given to us, there are no dues of income tax, GST duty of customs outstanding on account of any dispute.



- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees u/s 143(12) has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

PLACE: AHMEDABAD
DATE: 31/08/2019

FOR MANISH DAVE & CO.
CHARTERED ACCOUNTANTS



A handwritten signature in black ink, appearing to read "Manish Dave".

CA Manish Dave
(Proprietor)
Membership No.:105359
UDIN: 19105359AAAAHZ9985

GLOBAL LONGLIFE HOSPITAL & RESEARCH PVT LTD.

Statement Of Profit & Loss for the year ended 31st March 2019

Particulars	Note No	Figures as at the end of current reporting year 31.03.2019	Figures as at the end of previous reporting year 31.03.2018
I. Revenue from operations	16	34,54,00,956.00	23,31,73,343.00
II. Other Income	17	15,48,319.00	8,36,364.00
III. Total Revenue (I +II)		34,69,49,275.00	23,40,09,707.00
<u>IV. Expenses:</u>			
Cost of materials consumed			
Purchase of Stock-in-Trade	18	5,23,65,568.00	2,29,56,252.00
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	19	(89,29,155.00)	(44,97,149.00)
Employee benefit expense	20	5,15,19,629.00	3,54,57,427.00
Financial costs	21	1,91,30,732.00	1,19,80,205.00
Depreciation and amortization expense	7	2,26,61,908.00	2,24,19,569.00
Other expenses	22	18,98,98,902.00	12,83,02,937.00
Total Expenses		32,66,47,584.00	21,66,19,241.00
V. Profit before exceptional and extraordinary items and tax (III - IV)		2,03,01,691.00	1,73,90,466.00
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)		2,03,01,691.00	1,73,90,466.00
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		2,03,01,691.00	1,73,90,466.00
X. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax- Asset		54,89,446.00	50,81,726.00
XI. Profit(Loss) from the period from continuing operations		2,57,91,137.00	2,24,72,192.00
XII. Profit/(Loss) from discontinuing operations			
XIII. Tax expense of discounting operations			
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		2,57,91,137.00	2,24,72,192.00
XVI. Earning per equity share:			
(1) Basic		3.68	4.49
(2) Diluted			

As per our report of even date :

For, Manish Dave & Co.

Chartered Accountants

For, Global Longlife Hospital & Research Pvt. Ltd.

(CA Manish Dave)

Proprietor

Ahmedabad. 31st August 2019



(Director)

(Director)

GLOBAL LONGLIFE HOSPITAL & RESEARCH PVT LTD.

Balance Sheet as at 31st March 2019

Particulars	Note No	Figures as at the end of current reporting year 31.03.2019	Figures as at the end of previous reporting year 31.03.2018
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	7,00,00,000.00	5,00,00,000.00
(b) Reserves and Surplus	2	4,10,12,156.00	1,86,31,206.00
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	17,72,18,105.00	21,15,94,796.00
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long term provisions			
(4) Current Liabilities			
(a) Short-term borrowings	4	5,60,11,040.00	6,67,12,176.00
(b) Trade payables	5	2,74,47,144.00	1,38,33,130.00
(c) Short-term provisions		-	-
(d) Other current liabilities	6	4,61,65,080.00	37,90,119.00
Total		41,78,53,525.00	36,45,61,427.00
II.Assets			
(1) Non-current assets			
(a) <i>Fixed assets</i>	7	16,93,60,204.00	18,80,35,681.00
(i) Tangible assets			
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments	8	10,00,020.00	10,00,020.00
(c) Deferred tax assets (net)		4,71,23,657.00	4,16,34,211.00
(d) Long term loans and advances		-	-
(e) Other non-current assets	9	4,70,65,797.00	5,28,23,295.00
(2) Current assets			
(a) Current investments			
(b) Inventories	10	2,01,85,309.00	1,12,56,154.00
(c) Trade receivables	11	8,69,23,469.00	4,95,98,183.00
(d) Cash and cash equivalents	12	(12,52,476.00)	1,04,675.00
(e) Short-term loans and advances	13	3,40,21,765.00	1,10,02,278.00
(f) Other current assets	14	1,34,25,780.00	91,06,930.00
Total		41,78,53,525.00	36,45,61,427.00


Notes forming parts of accounts for the year

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As per our report of even date :

For, Manish Dave & Co.
Chartered Accountants

For, Global Longlife Hospital & Research Pvt. Ltd.



(CA Manish Dave)
Proprietor
Ahmedabad, 31st August 2019





(Director)



(Director)

GLOBAL LONGLIFE HOSPITAL & RESEARCH PVT LTD.

Schedules For The Year Ended 31-03-2019

Note 1:-
Share Capital

Particulars	Figures as at the end of current reporting year 31.03.2019	Figures as at the end of previous reporting year 31.03.2018
AUTHORISED SHARE CAPITAL		
5000000 Equity Shares of Rs. 10 each	-	5,00,00,000.00
7000000 Equity Shares of Rs. 10 each	7,00,00,000.00	-
	7,00,00,000.00	5,00,00,000.00
ISSUED SUBSCRIBED & PAID UP		
5000000 Equity shares of Rs.10 each issued,subscribed & fully paid up	-	5,00,00,000.00
7000000 Equity shares of Rs.10 each issued,subscribed & fully paid up	7,00,00,000.00	-
Total	7,00,00,000.00	5,00,00,000.00

I) The details of Shareholders holding more than 5% shares

Name of Share holders	As at 31 st March, 2019		As at 31 st March, 2018	
	No of shares	% held	No of shares	% held
Sureshkumar Jani	32,00,000	45.71%	22,00,000	44.00%
Rajesh Agarwal	10,50,000	15.00%	7,50,000	15.00%
Dhruv Jani	7,00,000	10.00%	5,00,000	10.00%
Sucheta Jani	18,00,000	25.71%	13,00,000	26.00%

II) Statement of Changes In Equity

Particulars	Opening Balance	Fresh Issue	Closing Balance
Equity Shares			
Year Ended 31st March, 2018			
Number Of Shares	50,00,000.00	-	50,00,000.00
Total	50,00,000.00	-	50,00,000.00
Year Ended 31st March, 2019			
Number of Shares	50,00,000.00	20,00,000.00	70,00,000.00
Total	50,00,000.00	20,00,000.00	70,00,000.00

III) The Company has issued only one class of shares referred to as Equity Shares having a par value of Rs. 10/-. All Equity Shares carry one vote per share without restriction and are entitled to dividend, as & when declared. All shares rank equally with regard to the company's residual assets.



GLOBAL LONGLIFE HOSPITAL & RESEARCH PVT LTD.

Schedules For The Year Ended 31-03-2019

**Note 2:-
Reserves & Surplus**

Particulars	Figures as at the end of current reporting year 31.03.2019	Figures as at the end of previous reporting year 31.03.2018
<u>Reserves & Surplus</u>		
Op. Balance	1,86,31,206.00	(38,40,986.31)
Add : Profits during the year	2,57,91,137.00	2,24,72,192.00
Add: TDS Refund W/off 2016-17	1,36,327.00	-
Less: Income Tax of F.Y. 2017-18	(35,45,710.00)	-
Less: TDS Adjusted	(804.00)	-
Total	4,10,12,156.00	1,86,31,206.00

**Note 3:-
Long Term Borrowings**

Particulars	Figures as at the end of current reporting year 31.03.2019	Figures as at the end of previous reporting year 31.03.2018
Secured Loans:		
The Kalupur Com. Co-op. Bank Ltd.(Building Loan) (Euitable Mortgage on Building Situated at S.NO 44/3,T.P NO.50,F.P.NO-107,Near Water Tank, Bodakdev,Ahmedabad)	-	22,85,000.00
The Kalupur Com. Co-op. Bank Ltd.(Machine Loan Old) (Hypothecation on Machinery Situated at S.NO 44/3,T.P NO.50,F.P.NO-107,Near Water Tank, Bodakdev,Ahmedabad)	46,88,784.00	1,08,44,784.00
The Kalupur Com. Co-op. Bank Ltd.(Building Loan New) (Equitable Mortgage on Building Situated at S.NO 44/3,T.P NO.50,F.P.NO-107,Near Water Tank, Bodakdev,Ahmedabad)	19,20,250.00	49,98,250.00
The Kalupur Com. Co-op. Bank Ltd.(Machinery Loan New) (Hypothecation on Machinery Situated at S.NO 44/3,T.P NO.50,F.P.NO-107,Near Water Tank, Bodakdev,Ahmedabad)	1,59,81,423.00	3,44,61,423.00
The Kalupur Com. Co-op. Bank Ltd. Loan (Euitable Mortgage on Building Situated at S.NO 44/3,T.P NO.50,F.P.NO-107,Near Water Tank, Bodakdev,Ahmedabad)	5,44,44,448.00	7,06,25,040.00
The Kalupur Com. Co-op. Bank Ltd.(Working Capital Term Loan Against Hospital Building)	3,91,66,671.00	-



GLOBAL LONGLIFE HOSPITAL & RESEARCH PVT LTD.

Schedules For The Year Ended 31-03-2019

Unsecured Loans:

From Director	2,35,72,768.00	6,85,96,538.00
From Others	3,74,43,761.00	1,97,83,761.00
Total	17,72,18,105.00	21,15,94,796.00

**Note 4:-
Short-Term Borrowings**

Particulars	Figures as at the end of current reporting year 31.03.2019	Figures as at the end of previous reporting year 31.03.2018
The Kalupur Com. Co-op. Bank Ltd. Additional Loan (Temporary Loan)	-	2,25,29,589.00
The Kalupur Com. Co-op. Bank Ltd.(C.C. A/c) (Against Hypothecation of Stock and Book debts)	5,60,11,040.00	4,41,82,587.00
Total	5,60,11,040.00	6,67,12,176.00

**Note 5:-
Trade Payables**

Particulars	Figures as at the end of current reporting year 31.03.2019	Figures as at the end of previous reporting year 31.03.2018
Trade Payables for Goods & Expenses	1,55,51,408.00	73,37,098.00
Trade Payables for Others	4,58,111.00	6,98,333.00
Trade Payables for Medical Professional	2,14,468.00	12,49,597.00
Trade Payables for Assets	13,01,746.00	17,23,317.00
Other Sundry Creditors	39,994.00	1,89,448.00
Trade Payables for Pharmacy Department	98,81,417.00	26,35,337.00
Total	2,74,47,144.00	1,38,33,130.00

**Note 6:-
Other Current Liability**

Particulars	Figures as at the end of current reporting year 31.03.2019	Figures as at the end of previous reporting year 31.03.2018
Hospital Service :		
Installments Due Withiin 12 Months: The Kalupur Com. Co-op. Bank Ltd. Loan (Euitable Mortgage on Building Situated at S.NO 44/3,T.P NO.50,F.P.NO-107,Near Water Tank, Bodakdev,Ahmedabad)	1,16,66,664.00	-



GLOBAL LONGLIFE HOSPITAL & RESEARCH PVT LTD.

Schedules For The Year Ended 31-03-2019

The Kalupur Com. Co-op. Bank Ltd.(Machine Loan Old) (Hypothecation on Machinery Situated at S.NO 44/3,T.P NO.50,F.P.NO-107,Near Water Tank, Bodakdev,Ahmedabad)	30,78,000.00	-
The Kalupur Com. Co-op. Bank Ltd.(Building Loan New) (Equitable Mortgage on Building Situated at S.NO 44/3,T.P NO.50,F.P.NO-107,Near Water Tank, Bodakdev,Ahmedabad)	15,39,000.00	-
The Kalupur Com. Co-op. Bank Ltd.(Building Loan) (Euitable Mortgage on Building Situated at S.NO 44/3,T.P NO.50,F.P.NO-107,Near Water Tank, Bodakdev,Ahmedabad)	7,46,000.00	-
The Kalupur Com. Co-op. Bank Ltd.(Machinery Loan New) (Hypothecation on Machinery Situated at S.NO 44/3,T.P NO.50,F.P.NO-107,Near Water Tank, Bodakdev,Ahmedabad)	92,40,000.00	-
The Kalupur Com. Co-op. Bank Ltd.(Working Capital Term Loan Against Hospital Building)	99,99,996.00	-
Other Payables:		
EPF Payable	2,26,192.00	78,455.00
Professional Tax- Employee	26,305.00	22,110.00
Housekeeping Staff Salary Payable	3,93,224.00	2,68,698.00
Salary Payable	25,53,473.00	21,17,883.00
Other Deduction from Staff	-	37,405.00
Retention Money	2,30,144.00	1,33,856.00
Audit Fees Payable	2,30,000.00	-
Duties & Taxes:		
TDS Payable 92B (Salary Payment)	13,70,683.00	36,082.00
TDS Payable 1% (Contractual Payment)	19,859.00	11,667.00
TDS Payable 2% (Contractual Payment)	8,623.00	35,254.00
TDS Payable 10% (Professional Fees)	15,45,515.00	10,08,833.00
TDS Payable 94I (Rent Payment)	1,80,000.00	-
Deposits Payable (Hospital Division):		
Pathology Deposit	30,00,000.00	-
Pharmacy Department :		
Duties & Taxes:	1,11,402.00	39,876.00
Total	4,61,65,080.00	37,90,119.00



GLOBAL LONGLIFE HOSPITAL & RESEARCH PVT LTD.

Schedules For The Year Ended 31-03-2019

Note 8:-

Non Current Investments:

Particulars	Figures as at the end of current reporting year 31.03.2019	Figures as at the end of previous reporting year 31.03.2018
Kalupur Bank Shares	10,00,020.00	10,00,020.00
Total	10,00,020.00	10,00,020.00

Note 9:-

Other Non-current Assets

Particulars	Figures as at the end of current reporting year 31.03.2019	Figures as at the end of previous reporting year 31.03.2018
Misc. Expenses To The Extent Not Written Off:		
Opening Balances	5,28,23,295.00	5,75,74,987.00
Less: Written off during the year	57,57,498.00	47,51,692.00
Total	4,70,65,797.00	5,28,23,295.00

Note 10:-

Inventories

Particulars	Figures as at the end of current reporting year 31.03.2019	Figures as at the end of previous reporting year 31.03.2018
Hospital	1,43,50,802.00	59,71,186.00
Pharmacy Department	58,34,507.00	52,84,968.00
Total	2,01,85,309.00	1,12,56,154.00

Note 11:-

Trade Receivables

Particulars	Figures as at the end of current reporting year 31.03.2019	Figures as at the end of previous reporting year 31.03.2018
Hospital Service	7,99,37,297.00	4,25,70,964.00
Pharmacy Department	69,86,172.00	70,27,219.00
Total	8,69,23,469.00	4,95,98,183.00



GLOBAL LONGLIFE HOSPITAL & RESEARCH PVT LTD.

Schedules For The Year Ended 31-03-2019

Note 12:-
Cash and cash equivalents

Particulars	Figures as at the end of current reporting year 31.03.2019	Figures as at the end of previous reporting year 31.03.2018
Hospital Service :		
Cash in Hand	6,41,885.00	2,16,716.00
Bank Of Baroda (Current A/c)	83,038.00	2,21,099.00
The Kalupur Com. Co-op. Bank Ltd. (Current A/c)	8,637.00	70,082.00
The Kalupur Comm. Co Op Bank Sweep A/c	-	25,000.00
Kotak Mahindra Bank	17,700.00	-
Yes Bank	5,674.00	21,543.00
CITI Bank	1,00,000.00	-
Bank Of Baroda Pharmacy Division	95,345.00	-
Pharmacy Department		
Cash On Hand	1,09,071.00	1,77,667.00
The Kalupur Comm. Co Op Bank -Overdraft	(23,10,481.00)	(7,55,046.00)
Bank Of Baroda Pharmacy Department	(3,345.00)	1,27,614.00
Total	(12,52,476.00)	1,04,675.00

Note 13:-
Short-term loans and advances

Particulars	Figures as at the end of current reporting year 31.03.2019	Figures as at the end of previous reporting year 31.03.2018
Hospital Service :		
Deposits:		
Fixed Deposit	37,38,765.00	8,81,402.00
Torrent Power Ltd. (Sub-station Deposit)	15,16,531.00	13,77,185.00
Staff Hostel Deposit	1,30,000.00	99,100.00
Adani Gas Deposit	80,000.00	80,000.00
VAT & CST Deposit	20,000.00	20,000.00
Plot Rent Deposit	2,00,00,000.00	-
Loans & Advances :		
Other Advances	5,11,643.00	7,16,853.00
Loans & Advance: (Staff)	3,19,802.00	91,719.00
Prepaid Exp.	-	12,540.00
Advances For Material	52,58,430.00	76,90,538.00
CHGS Empanelment	13,000.00	-
Advances For Exp.	24,33,594.00	-
Pharmacy Department :		
Loans & Advances :		
Other Advances	-	1,486.00
Staff Advance	-	31,455.00
Total	3,40,21,765.00	1,10,02,278.00



GLOBAL LONGLIFE HOSPITAL & RESEARCH PVT LTD.

Schedules For The Year Ended 31-03-2019

Note 14:-

Other Current Asset:

Particulars	Figures as at the end of current reporting year 31.03.2019	Figures as at the end of previous reporting year 31.03.2018
Hospital Service		
TDS Receivable (2015-16)	-	804.00
TDS Receivable (2016-17)	-	25,67,143.00
TDS Receivable (2017-18)	28,57,577.00	64,03,287.00
TDS Receivable (2018-19)	1,05,26,916.00	-
Advance Salary Payable	-	200.00
GST Receivable	-	12,184.00
Pharmacy Department:		
IPD Patient Receivables	6,990.00	6,990.00
Chirah M. Patel	34,297.00	-
Duties & Taxes:		
GST Receivable	-	1,16,322.00
Total	1,34,25,780.00	91,06,930.00

Note 16:-

Revenue from operations

Particulars	Figures as at the end of current reporting year 31.03.2019	Figures as at the end of previous reporting year 31.03.2018
Revenue From Hospital Service :		
Ambulance Charges	2,51,585.00	12,09,800.00
Anesthetist Charges Income	17,14,603.00	13,45,000.00
Cardiac Department Income	96,68,672.00	80,80,388.00
Cardiology Income-MA Yojna	6,53,04,448.00	4,48,71,649.00
Cath Procedure-PM Jay Yojana	1,60,100.00	2,348.00
Consumable - Cath Lab Income	15,76,859.00	19,46,200.00
Consumable OT- Implants Income	1,83,58,318.00	1,51,52,143.00
Dialysis Department Income	3,80,500.00	4,27,825.00
Dr. Consultancy Charges Income	10,33,82,686.00	7,63,48,582.00
Indoor Services Income	67,05,204.00	32,42,205.00
IPD Income	2,39,499.00	13,17,792.00
Nursing Charges Income	23,26,599.00	2,67,725.00
OPD Income	66,42,336.00	37,65,145.00
Operation Theatre Income	33,58,069.00	33,95,286.00
Pathology Department Income	95,68,998.00	89,83,476.00
Pharmacy Income	2,72,96,977.00	34,14,528.00
Radiology Department Income	27,55,093.00	35,80,892.00
Registration Fees Income	2,41,280.00	-
Room Charges Income	2,37,00,750.00	2,10,77,512.00
Surgical Procedure - General Surgery	10,76,368.00	16,95,442.00
TKR - MA Yojana Income	43,70,618.00	-
TKR - PM Jay Yojana	2,60,000.00	-
Revenue From Pharmacy Department :		
Sales Account	5,60,61,394.00	3,30,49,405.00
Total	34,54,00,956.00	23,31,73,343.00



GLOBAL LONGLIFE HOSPITAL & RESEARCH PVT LTD.

Schedules For The Year Ended 31-03-2019

**Note 17:-
Other Income**

Particulars	Figures as at the end of current reporting year 31.03.2019	Figures as at the end of previous reporting year 31.03.2018
From Hospital Unit :		
Dividend Income (KCCB)	1,50,000.00	1,20,000.00
Bank Interest Income	3,11,945.00	72,553.00
Other Hospital Income	3,02,883.00	4,30,402.00
Other Income (Sales of Scrape Material)	20,426.00	1,95,091.00
IT Refund Interest Income	1,89,240.00	-
Interest From Sweep A/c.	468.00	-
Torrent Power Deposit Interest Income	43,357.00	-
Hospital Utility Income	5,30,000.00	-
From Pharmacy Department :		
Discount Income	-	241.00
Round Off	-	961.00
Other Deduction	-	16,726.00
Other Income CMS	-	390.00
Total	15,48,319.00	8,36,364.00

**Note 18:-
Purchase Of Stock In Trade:**

Particulars	Figures as at the end of current reporting year 31.03.2019	Figures as at the end of previous reporting year 31.03.2018
Pharmacy Department :		
Purchase (Registered Dealer)	5,23,65,568.00	2,29,56,252.00
Total	5,23,65,568.00	2,29,56,252.00

**Note 19:-
Change in Inventory**

Particulars	Figures as at the end of current reporting year 31.03.2019	Figures as at the end of previous reporting year 31.03.2018
Hospital Service :		
Opening Stock	59,71,186.00	24,62,671.00
Less: Closing Stock	(1,43,50,802.00)	(59,71,186.00)
Pharmacy Department :		
Opening Stock	52,84,968.00	42,96,334.00
Less: Closing Stock	(58,34,507.00)	(52,84,968.00)
Total	(89,29,155.00)	(44,97,149.00)



GLOBAL LONGLIFE HOSPITAL & RESEARCH PVT LTD.

Schedules For The Year Ended 31-03-2019

**Note 20:-
Employee Benefit Exp.**

Particulars	Figures as at the end of current reporting year 31.03.2019	Figures as at the end of previous reporting year 31.03.2018
Hospital Service:		
Salary Expense	3,68,85,340.00	2,68,99,739.00
Director Remuneration	90,00,000.00	48,00,000.00
Staff Hostel & Rent Expense	4,50,977.00	4,55,371.00
Staff Uniform Exps	1,81,380.00	33,540.00
Staff Welfare Exp.	4,88,687.00	2,85,839.00
Hospital Housekeeping Expense	45,13,245.00	29,82,938.00
Total	5,15,19,629.00	3,54,57,427.00

**Note 21:-
Financial Cost**

Particulars	Figures as at the end of current reporting year 31.03.2019	Figures as at the end of previous reporting year 31.03.2018
Hospital Service		
Interest On Bank Finance	1,91,30,732.00	1,19,80,205.00
Total	1,91,30,732.00	1,19,80,205.00

**Note 22:-
Other Exp.**

Particulars	Figures as at the end of current reporting year 31.03.2019	Figures as at the end of previous reporting year 31.03.2018
Hospital Service :		
DIRECT EXP:		
Ambulance Exp.	64,871.00	-
Biomedical Waste Collection Exp.	3,46,125.00	1,93,350.00
Cathlab Exp.	33,73,973.00	53,66,997.00
Consultant Exp	8,93,04,871.00	6,84,79,479.00
CMC Exp.	25,01,618.00	7,52,693.00
CSSD Exp	5,65,449.00	1,24,497.00
Dental Exp	31,052.00	19,519.00
Dialysis Exp.	44,000.00	80,844.00
IPD Discount & IPD Other Exp.	72,58,041.00	2,96,908.00
Hospital Exp.	2,75,378.00	4,53,478.00
Implant Exp	3,19,48,893.00	2,01,70,661.00
MRD File Record Exp.	1,71,316.00	77,885.00
Medical Instrument Exp.	6,41,836.00	3,58,538.00
Medical Oxygen Expense	12,96,247.00	15,81,372.00
NABH License Exp.	3,55,994.00	-
O.T. Expenses	6,74,902.00	2,35,377.00
ONCO MKTG Exp.	4,07,048.00	-
OPD Discount & OPD Other Exp.	66,179.00	1,74,389.00
Pathology Exp.	51,53,673.00	45,12,631.00
Patient Kit Exp.	16,500.00	-
Physiotherapy Exp.	21,850.00	-
Radiology Exp	3,77,975.00	2,29,956.00

GLOBAL LONGLIFE HOSPITAL & RESEARCH PVT LTD.

Schedules For The Year Ended 31-03-2019

INDIRECT EXP:

Advertisement Exp.	16,66,632.00	-
Annual Maintenance Contract Patient Department	4,58,890.00	14,150.00
Audit Fees Payable	2,30,000.00	2,30,000.00
Bank Charges	5,60,542.00	3,06,767.00
Courier Expenses	50,688.00	7,813.00
Canteen Expenses	50,528.00	24,296.00
Computer Exp	1,43,771.00	1,51,233.00
Conveyance Expense	1,35,481.00	1,03,382.00
Diwali Exp.	5,79,560.00	3,43,554.00
Donation Exps	3,51,000.00	31,000.00
Electric Exp	1,33,790.00	76,295.00
Electricity Exp.	50,81,300.00	39,31,020.00
Fire Extinguisher Exp.	1,03,050.00	-
GST Exp.	55,27,135.00	28,82,257.00
Ganesh Festival Exp.	13,800.00	-
Housekeeping Material Exp.	4,29,784.00	1,58,308.00
Insurance Charges	2,39,266.00	73,465.00
Interest On Property Tax	-	30,523.00
Interest On TDS	2,09,922.00	1,29,015.00
Internet Exp	38,136.00	1,66,144.00
IT Inhouse Exp.	79,836.00	44,173.00
Kasar vatav	(3,23,860.00)	2,64,583.00
Legal Expense	4,57,620.00	1,23,350.00
Lineal Expense	12,01,764.00	6,24,025.00
Loan Processing Exp.	10,19,251.00	-
Marketing Expense	6,96,456.00	58,327.00
Medicine Desposal Exp.	12,55,951.00	12,54,539.00
Membership And Subscpiion Exp.	-	1,10,500.00
Newspaper Expense	28,430.00	20,680.00
Office Expense	1,19,221.00	2,72,846.00
Patient Conveyance Expense (Ma Yojana)	9,27,300.00	3,21,640.00
Patient/Staff Food Expences	41,48,899.00	27,84,924.00
Petrol Expences	3,89,342.00	1,10,626.00
Preliminary and Pre-incorporating Exp. Written off	57,57,498.00	47,51,692.00
PF Admin Charges	46,437.00	38,631.00
Plot Rent Exp.	20,33,437.00	-
Stationery/Printing Exp.	14,35,641.00	7,65,753.00
Professional Expenses	21,09,203.00	7,87,501.00
Property Exp.	6,74,709.00	8,09,380.00
Repair & Maintance Exp	6,82,851.00	6,71,919.00
Security Exp.	10,54,317.00	14,23,792.00
Software Exp	-	5,33,970.00
Telephone Expense	2,82,545.00	3,60,013.00
Renovation Exp.	3,12,411.00	2,39,080.00
TPA Discount	36,55,685.00	-
Travelling Expense	7,09,596.00	51,436.00
Vehicle Expense	79,800.00	6,009.00
Website Development Exp.	21,500.00	56,250.00
Pharmacy Department :		
Cartige Exp.	200.00	130.00
Bank Charges	12,642.00	13,661.00
GST Exp.	86,304.00	-
Licence Fees	3,000.00	27,968.00
Penalty Exp.	33,250.00	-
Misc.Exp.	6,600.00	7,743.00
Total	18,98,98,902.00	12,83,02,937.00



GLOBAL LONGLIFE HOSPITAL & RESEARCH PVT LTD.

GLOBAL LONGLIFE HOSPITAL & RESEARCH PVT LTD.

Financial Year 2018-19

Note :- 07

Fixed Assets

Sl no	Name of Asset	Rate	Gross Block (At Cost)		Accumulated Depreciation		Net Block					
			Balance as at 01.04.2018	Additions during the year	Disposals during the year	Balance as at 31.03.2019	Balance as at 01.04.2018	Depreciation for the year	Eliminated on disposal of assets	Written Off during the year	Balance as at 31.03.2019	Balance as at 31.03.2018
1	Air Compressor	18.10%	4,23,442.00	-	-	4,23,442.00	90,601.75	48,195.20	-	-	1,38,796.95	3,32,840.25
2	Air Conditioner	18.10%	63,79,271.00	51,549.00	-	64,30,820.00	17,85,258.00	9,59,793.60	-	-	27,45,051.60	65,94,013.00
3	Building	9.50%	7,68,01,147.11	20,18,294.00	-	7,88,19,441.11	83,54,602.75	53,13,488.80	-	-	1,36,68,091.55	6,84,46,544.36
4	Canteen AC	18.10%	43,500.00	-	-	43,500.00	4,275.00	5,680.00	-	-	9,985.00	39,225.00
5	Canteen Equipment	18.10%	8,11,190.00	46,700.00	14,500.00	8,43,390.00	1,17,108.75	1,00,784.80	-	-	2,17,893.55	6,94,081.25
6	Canteen Furniture	25.89%	58,632.00	-	-	58,632.00	5,981.00	10,988.00	-	-	16,589.00	42,063.00
7	Canteen Television	45.07%	22,500.00	-	-	22,500.00	5,441.75	6,150.40	-	-	11,592.15	17,058.25
8	Canteen Water cooler	18.10%	47,500.00	-	-	47,500.00	4,555.75	6,218.40	-	-	10,774.15	36,725.85
9	Carriahb Machines	20.58%	2,23,53,600.00	-	-	2,23,53,600.00	53,95,430.16	27,91,992.80	-	-	81,87,422.96	42,944.25
10	Computer & Printer	63.16%	20,02,562.14	-	-	20,54,268.14	15,11,616.75	2,80,453.60	-	-	17,72,070.36	1,69,58,169.84
11	Dialysis Machine	20.58%	11,48,288.00	8,280.00	-	11,56,568.00	2,77,159.50	1,44,395.20	-	-	4,21,554.70	4,90,945.39
12	Diesel Generator	18.10%	28,10,055.00	7,500.00	-	28,17,555.00	6,01,252.50	3,20,108.00	-	-	9,21,360.50	8,71,128.50
13	Echo & Sonography Machine	20.58%	41,26,660.00	-	-	41,26,660.00	13,55,132.25	4,56,304.00	-	-	18,11,436.25	22,08,902.50
14	Electric Installation	25.89%	95,65,460.00	1,67,129.00	-	97,32,589.00	27,64,514.75	14,29,814.40	-	-	41,94,329.15	27,71,527.75
15	Electric Fitting (Canteen)	25.89%	7,980.00	-	-	7,980.00	1,107.50	1,425.60	-	-	2,533.10	6,882.50
16	Electronic Signboard	18.10%	1,36,425.00	-	-	1,36,425.00	29,190.25	15,627.20	-	-	44,717.45	1,07,234.75
17	Furniture & Fixtures	25.89%	1,65,00,647.19	4,57,030.00	-	1,69,57,677.19	49,69,511.50	25,19,004.00	-	-	71,88,515.50	1,18,31,135.69
18	Hospital Equipment	20.58%	42,06,077.00	-	-	42,06,077.00	13,81,119.25	4,65,100.80	-	-	18,46,220.05	28,24,957.75
19	ICU Ventilator	20.58%	7,91,242.00	-	-	7,91,242.00	2,59,832.50	87,491.20	-	-	3,47,323.70	4,43,918.30
20	Immovable Asset	18.10%	2,00,000.00	-	-	2,00,000.00	42,725.25	22,773.60	-	-	65,498.85	5,31,409.50
21	Land	0.00%	2,20,06,140.00	-	-	2,20,06,140.00	-	-	-	-	1,34,501.15	1,57,274.75
22	Medical Equipment	20.58%	5,73,70,259.15	4,85,435.00	-	5,78,55,694.15	1,87,58,620.75	63,97,653.60	-	-	2,20,06,140.00	2,20,06,140.00
23	Medical Instrument	25.89%	46,27,945.00	4,86,642.00	-	46,27,945.00	12,93,234.00	7,40,705.60	-	-	2,51,56,274.35	3,26,99,419.80
24	Mobile	45.07%	46,964.00	1,16,818.00	-	1,63,772.00	18,975.25	19,560.00	-	-	20,33,939.60	33,34,111.00
25	Nurse Calling System	18.10%	7,41,906.00	-	-	7,41,906.00	1,58,741.75	84,442.40	-	-	38,555.25	27,978.75
26	Plant & Machinery	18.10%	1,96,736.00	-	-	1,96,736.00	33,018.50	22,258.40	-	-	2,43,184.15	5,83,164.25
27	Power Sub-Station	18.10%	8,367.00	-	-	8,367.00	1,750.00	952.00	-	-	5,625.00	6,577.00
28	Refrigerator	18.10%	1,74,502.00	-	-	1,74,502.00	36,397.25	19,997.60	-	-	2,742.00	5,625.00
29	Software	45.07%	7,93,185.00	50,000.00	-	8,43,185.00	2,61,950.00	2,08,159.20	-	-	66,394.85	1,18,107.15
30	Telephone & Communication System	45.07%	2,10,430.00	-	-	2,10,430.00	1,33,912.75	27,988.80	-	-	4,68,118.20	3,75,066.80
31	Television	45.07%	3,84,201.00	-	-	3,84,201.00	1,87,841.50	71,888.00	-	-	1,81,501.55	5,31,226.00
32	Vehicle	25.89%	68,686.00	-	-	68,686.00	23,171.25	9,427.20	-	-	2,58,129.50	76,517.25
33	Water Treatment Plant	18.10%	5,20,289.00	-	-	5,20,289.00	1,11,329.50	59,219.20	-	-	32,598.45	1,97,159.50
34	Wood	25.89%	95,080.00	-	-	95,080.00	27,783.00	13,524.00	-	-	1,70,544.70	4,08,973.50
35	Carab (Plastic Bucket)	45.07%	24,500.00	23,188.00	-	47,688.00	11,042.00	11,229.60	-	-	41,307.00	65,297.00
36	Office equipments	45.07%	35,575.00	30,680.00	-	66,255.00	4,145.50	12,392.80	-	-	25,416.40	13,456.00
37	Carate (Boxes)	0.00%	24,500.00	-	-	24,500.00	-	-	-	-	16,538.30	31,499.50
	Total		23,77,52,865.50	40,00,931.00	14,500.00	24,17,39,286.50	4,97,17,174.91	2,25,61,908.00	-	-	7,23,79,082.91	16,93,60,204.00
												18,90,35,680.68



GLOBAL LONGLIFE HOSPITAL & RESEARCH PVT LTD.

Cash flow statement for the year ended 31 March 2019

Particulars	Figures as at the end of current reporting year 31.03.2019	Figures as at the end of previous reporting year 31.03.2018
Cash flow from Operating Activities		
Profit before tax	2,03,01,691.00	1,73,90,466.00
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation/amortization expenses	2,26,61,908.00	2,24,19,569.00
Preliminary Exp Written Off	57,57,498.00	47,51,692.00
Interest expense	1,91,30,732.00	1,19,80,205.00
Interest income	5,45,010.00	72,553.00
Operating profit before working capital changes	6,83,96,839.00	5,66,14,485.00
Movements in working capital :		
Increase/Decrease in Current Assets:		
(a) Current investments	-	-
(b) Inventories	(89,29,155.00)	(44,97,149.00)
(c) Trade receivables	(3,73,25,286.00)	(4,36,82,208.60)
(d) Short-term loans and advances	(2,30,19,487.00)	(86,49,997.50)
(e) Other current assets	(43,18,850.00)	(64,98,783.00)
(e) Other non-current assets		
Increase / Decrease in Current Liability		
(a) Short-term borrowings	(1,07,01,136.00)	-
(b) Trade payables	1,36,14,014.00	34,19,463.97
(c) Other current liabilities	4,23,74,961.00	(6,21,518.49)
(d) Short-term provisions	-	-
Cash generated from /(used in) operations	4,00,91,900.00	(39,15,707.62)
Direct taxes paid (net of refunds)	-	-
Net cash flow from/(used in) operating activities (A)	4,00,91,900.00	(39,15,707.62)
Cash flows from investing activities		
Purchase of fixed assets, including intangible assets, CWIP and capital advances	(39,86,431.00)	(52,76,824.93)
Payment for Non Current asset other than purchase of fixed assets		
Interest received	(5,45,010.00)	(72,553.00)
Net cash flow from/ (used in) investing activities (B)	(45,31,441.00)	(53,49,377.93)
Cash flows from financing activities		
Proceeds From Share Issue/Share Application Money	2,00,00,000.00	-
Changes In Reserves	(34,10,187.00)	-
Addition in Preliminary Expenses	-	(1,00,58,063.00)
Proceeds of long term borrowings	(3,43,76,691.00)	2,59,75,652.55
Interest paid	(1,91,30,732.00)	(1,19,80,205.00)
Net cash flow from/ (used in) financing activities (C)	(3,69,17,610.00)	39,37,384.55
Net increase/Decrease in cash and cash equivalents (A + B + C)	(13,57,151.00)	(53,27,701.00)
Cash and cash equivalents at the beginning of the year	1,04,675.00	54,32,376.00
Cash and cash equivalents at the end of the year	(12,52,476.00)	1,04,675.00
Components of cash and cash equivalents		
Cash on hand	7,50,956.00	3,94,383.00
With banks- on current account	(20,03,432.00)	(2,89,708.00)
Total cash and cash equivalents (note 6 & 7)	(12,52,476.00)	1,04,675.00

As per our report of even dated :

For, Manish Dave & Co.
Chartered Accountants

(CA Manish Dave)
Proprietor

Ahmedabad, 31st August 2019



For, Global Longlife Hospital & Research Pvt. Ltd.

(Signature)
(Director)

(Signature)
(Director)

GLOBAL LONGLIFE HOSPITAL & RESEARCH PRIVATE LIMITED

[CIN: U85110GJ2012PTCO68700]

1) Corporate Information:

GLOBAL LONGLIFE HOSPITAL & RESEARCH PRIVATE LIMITED ("The Company") is a private company limited by shares which was incorporated in the year 2012 under the provision of Companies Act, 1956. The company is Multispecialty Hospital providing Medical & Allied Services. The company was established on the basis of innovative idea of Director Mr. Suresh Babulal kumar Jani, Mr. Dhruv Sureshkumar Jani, Mr. Rajesh Agarwal, Mr. Shaurin Rajeshkumar Shah.

2) Basis of Preparation of Financial Statement:

The Financial statements of the company have been prepared in accordance with generally accepted accounting policies (Indian GAAP) to comply in all material respects with the Accounting Standards specified under Section 133 of Companies Act, 2013 read with Rule 7 of companies (Accounts) Rules, 2014 and the relevant provisions of Companies Act, 2013. These financial statements are prepared on an accrual basis under the historical cost convention except financial instruments which have been measured at fair value. The accounting policies are consistently applied by the company during the year and are consistent with those used in previous year.

2.1. SIGNIFICANT ACCOUNTING POLICIES:

a. Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

b. **Inventories:** Inventories are valued at cost price.

c. Fixed Assets:

i. Tangible Fixed Assets:

Fixed assets are stated at cost net of tax/duty credit availed less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.



GLOBAL LONGLIFE HOSPITAL & RESEARCH PRIVATE LIMITED

[CIN: U85110GJ2012PTCO68700]

Borrowing costs if any relating to acquisition of tangible assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use. Assets under installation or under construction as at the Balance Sheet date are shown as Capital Work in Progress.

ii. Intangible Assets:

Initial and subsequent expenditure:

Expenditure on an intangible item should be recognized as an expense when it is incurred, Subsequent expenditure (after purchase or completion of assets) should be added to the cost of the intangible asset, when there is a probability that the expenditure will generate future economic benefits and the expenditure can be measured reliably.

Amortization Period:

Amortization should start when the asset is available for use. The depreciable amount of an intangible asset should be allocated on the basis of useful life. This AS adopts a presumption that the useful life of intangible assets does not exceed ten years. In some cases, it would be longer than ten years. As a result of acquisition company has generated goodwill and recognized the same under the head of "Intangible Fixed Assets" & company will amortize the goodwill for four equivalent years. However during the year neither the company has purchased any intangible assets nor it has been carried forward from the previous year, the company has no such intangible fixed assets.

However there are no intangible assets in the company during the year.

d. Depreciation:

Depreciation on fixed assets is calculated on a WDV basis using the rates arrived based on the useful lives prescribed under part C of Schedule II to the Companies Act, 2013, which coincides with management's estimate of useful life. For the assets put to use during the financial period, the depreciation is charged on pro-rata basis from the date of put to use. The residual values, useful lives and methods of depreciation of fixed assets are reviewed at each financial year.

e. Impairment of Assets:

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors. Impairment loss if any is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. Net selling price is the amount obtainable from the sale of an asset in an arm's length transaction between knowledgeable, willing parties, less the costs of

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disposal. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life. There is no impairment loss in the company during the year.

However, the company has not provided any impairment on the assets during the year.

f. Investment:

Trade Investments are the investments made to enhance the company's business interests. Investments are either classified as current/short term or long term based on the management's intension. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments, if any. However, the company has made no investment during the year.

g. Recognition of Revenue:

Revenue is recognized to the extent that is probable that economic benefit will flow to the group and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

Sale of goods is recognized on shipment or dispatch to customers when the risks and rewards of ownership are transferred to the customer.

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

Claims are accounted to the extent lodged with the appropriate authorities. Export incentives are accounted on accrual basis based on shipment.

Rental Income is accounted for on accrual basis.

h. Operating Lease:

Assets Acquired on lease, if any where a significant portion of the risks and rewards of the ownership are retained by the Lesser are classified as operating lease. Lease rentals are charged off to the profit and loss account as incurred. Initial direct costs in respect of assets given on operating lease are expensed off in the year in which such costs are incurred.



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i. Employee Benefits:

a) Short term employee benefit:

All the benefits payable wholly within twelve months of rendering the services are classified as short term employee benefits. Benefits such as salary, wages, and short term compensated absences etc. And the expected cost of bonus, ex-gratia are recognized in the period in which the employee renders the related services.

b) Post employee benefits:

i. Defined contribution plans: The Company's provident fund scheme is defined contribution plans. The contribution paid or payable under the schemes recognized as an expenses in the year in which they are incurred. However the P F is applicable to the company & provision for the same is created & paid on timely basis.

ii. Retirement benefit if any in the form of Gratuity is charged to Statement of Profit and Loss Account as estimation. However, no provision for gratuity made by the company

J Borrowing Cost:

Borrowing cost if any that are attributable to the acquisition and construction of a qualifying asset are capitalized as a part of the assets. Other borrowing cost if any are recognized as an expense in the year in which they are incurred. Here during the year the company has incurred the borrowing cost mainly for the working capital requirements.

k. Segment Reporting:

The company has business of "Medical & Allied Services" as its primary segment and hence disclosure of segment wise information is not available under accounting standard-17

"Segment Reporting" notified pursuant to Companies (Accounting Standards) Rules 2006 (As Amended).

l. Earnings per share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares



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m. Taxes on Income:

i. **Tax on income** for the current period is determined on the basis of taxable income and tax credit computed in accordance with provision of the income tax act,1961 .

ii. **Deferred tax liabilities** are recognized for all taxable timing differences between accounting income and the taxable income for the year and quantified using the tax holiday period are ignored. Timing differences arising on the account of gratuity and leave encashment are assumed to be paid only after tax holiday period.

iii. **Deferred tax assets** are recognized for all taxable timing differences. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are recognized on carry forward on unabsorbed depreciation and tax losses only if there is virtual certainty that such deferred tax assets can be realized against future taxable profits. Unrecognized deferred tax assets of earlier year are re-assessed and recognized to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realized.

n. Provisions, Contingent Liabilities and Contingent Assets:

A provision is recognized when there exists a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to present value and are determined based on best estimates required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year presentation

Note 1

SHARE CAPITAL

(a) Share Capital		
Authorized		in Rs.
70,00,000	Equity Share of Rs. 10 each	7,00,00,000
Issued, Subscribed and Paid up		
70,00,000	Equity Share of Rs. 10 each	7,00,00,000



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1.1 The details of Shareholders holding more than 5% shares:

Name of Share holders	As at 31 st March, 2019		As at 31 st March, 2018	
	No of shares	% held	No of shares	% held
Sureshkumar Jani	32,00,000	45.71%	22,00,000	44.00%
Rajesh Agarwal	10,50,000	15.00%	7,50,000	15.00%
Dhruv Jani	7,00,000	10.00%	5,00,000	10.00%
Sucheta Jani	18,00,000	25.71%	13,00,000	26.00%

1.2 The reconciliation of the number of shares outstanding is set out below:

	As at 31 st March, 2019 No of Shares	As at 31 st March, 2018 No of shares
Equity shares at the beginning of the year	50,00,000	50,00,000
Subscribe to the memorandum of association	20,00,000	---
Equity shares at the end of the year	70,00,000	50,00,000

NOTES ON ACCOUNTS:

01. Previous year's figures have been regrouped, rearranged and recast wherever necessary.
02. The schedules referred to in the Balance Sheet and Statement of Profit and Loss form an integral part of the accounts.
03. Contingent liabilities not provided for in respect of:

(Rupees)

Sr No	Particulars	2018-2019	2017-2018
1	Bank Guarantees	Nil	Nil
	Total	Nil	Nil

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04. Traveling expenses including foreign traveling expenses incurred by Directors-NIL

05. Auditors Remuneration:

(Rupees)

Sr No	Particulars	2018-2019	2017-2018
1	Audit Fees	2,30,000.00	2,30,000.00
	Total	2,30,000.00	2,30,000.00

06. Related Party Transactions:

Related Party disclosure as required by AS-18, are given below:

Name of related parties having transaction with company during the year:

1. Wholly Owned Subsidiary: N.A

2. Key Managerial Personnel:

1. Sureshkumar Babulal Jani (Managing Director)
2. Dhruv Sureshkumar Jani (Director)
3. Rajesh Agrawal (Director)
4. Shaurinkumar Rajeshkumar Shah (Director)

3. Other Related Party Concerns
(Having Common KMP/Control/Significant Influence) :

1. Dhruv Cotfab Private Limited
2. Dhruv Warelog Corporation
3. Dhruv Oil Mill
4. Jay Khodiyar Cotton Industries

Transactions/Payment	Name of Related Party	Amount (Rs.)
Rent for Plot	Sureshkumar Babulal Jani	18,00,000.00
Plot Rent Deposit	Sureshkumar Babulal Jani	2,00,00,000.00



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iii) Balance with related Parties as at March 31, 2019

(Rs. In Lakhs)

(Amount in Rs.)

Sr. No.	Nature of Transaction	2018-2019	2017-2018
1.	Unsecured Loans from Related Parties	3,08,64,968.00	6,85,96,538.00
2.	Remuneration	90,00,000.00	48,00,000.00

Note: Managerial remuneration does not include gratuity and leave encashment benefits which are determined for company as a whole.

07. The Company has received any information from suppliers or service providers, that whether they are covered Under the "Micro, Small and Medium Enterprise Development Act, 2006". Consequently, Disclosures relating to Amount unpaid at the Year and together with interest payable, if any, as required under the said Act are not ascertainable.

Sr. No.	Nature of Transaction	2018-2019
1.	Total MSME Creditors as at 31.03.2019 (As verified by management authority of company)	30,59,163.00

08. Company has not made provision for taxation for the current year tax liability.

09. Earnings Per Share (EPS):

Basic and diluted earnings per share :-

Particulars	2018-2019	2017-2018
Profit for the year attributable to equity share holders	2,57,91,137.00	2,24,72,192.00
Weighted average number of shares		
Weighted average number of equity Shares of Rs.10/-each used for calculation of Basic and Diluted EPS(in lakhs)	70,00,000	50,00,000
Basic and Diluted earnings per share (EPS) (Rs.)	3.68	4.49
Face value per share (Rs.)	10.00	10.00

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09. All known liabilities have been provided for in the Books of Accounts for the year ended 31st March, 2019

As per our report of even date attached

For, MANISH DAVE & CO.

Chartered Accountants

FRN: 118396W



CA MANISH DAVE

Proprietor

Membership Number: 105359

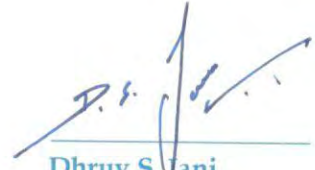
UDIN: 19105359AAAAHZ9985



Suresh B. Jani

Director

DIN No. 05125192



Dhruv S. Jani

Director

DIN No. 03154680

Place of Signature: Ahmedabad

Date: August 31, 2019

Place of Signature: Ahmedabad

Date: August 31, 2019